



**British Columbia
Securities Commission**

Corporate Finance
SEDAR Electronic Correspondence

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RECEIPT

Safi Ventures Inc.

This is the receipt of the **British Columbia Securities Commission** for the **Preliminary CPC Prospectus** of the above Issuer dated **July 24, 2012** (the preliminary prospectus).

This receipt also evidences that the **Ontario Securities Commission** has issued a receipt for the preliminary prospectus.

The preliminary prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **Alberta and Yukon Territories**. A receipt for the preliminary prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

July 26, 2012

Michael L. Moretto

Michael L. Moretto, CA
Manager, Corporate Finance

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