

NI 43-101 Technical Report on the Conuma Property British Columbia

Centred at
49° 53' N; 126° 25' W
on NTS Map Area 092E16W



Conuma Property - looking north (Iron stained basaltic volcanics)

Prepared for:

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July 26, 2012

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1. Summary

This NI 43-101 technical report summarizes recent exploration work performed on the group of mineral claims known as the Conuma property of which Red Hut Metals Incorporated of Vancouver, British Columbia owns 100% interest. The Conuma property is located within the Alberni Mining Division in British Columbia. The property is located at latitude 49° 53' N and longitude 126° 25' W within BCGS map areas 92E088, 92E089, 92E098, 92E099 and NTS Map sheet 092E16W. The Conuma property comprises eleven claims totalling 5515.14 hectares and is accessible from the town of Gold River, B.C., west along the Tahsis road (paved and gravel road) and north along Conuma main logging road for a distance of approximately 44 kilometres.

The Conuma property lies within the Wrangellia Terrane, a part of the Insular tectonic belt. The Wrangellia Terrane is composed of Late Devonian to Early Jurassic multi-episodic arc terrane consisting of volcanic, sedimentary plus related plutonic suites. The Conuma property itself is underlain by Paleozoic sedimentary rocks of the Buttle Lake Group and most widespread Mesozoic volcanic rocks of the Middle to Upper Triassic Karmutsen Formation. These rocks are intruded by granitic rocks of the Early to Middle Jurassic Island Plutonic Suite and probable metamorphic rocks of the Paleozoic to Jurassic West coast Crystalline Complex.

The region is known for volcanogenic massive sulphide deposits such as the operating Myra Falls Mine. The Conuma property is an early stage exploration property prospective for potential volcanogenic massive sulphide style gold, silver copper, lead and zinc mineralization.

The author carried out exploration programs on the Conuma property during March 31 and April 1, 2011 and from July 10 to July 18, 2011. The exploration programs undertaken by the author on behalf of Red Hut Metals Inc. were conducted to identify anomalous mineralized areas and structural controls. The exploration programs consisted of reconnaissance-style geological mapping, prospecting and geochemical sampling (rock and silt). A total of 32 float (not from outcrop), 7 continuous chips (from outcrop), 7 grab (from outcrop) rock samples and 27 silt samples were collected. This work outlined new mineral occurrences, geochemical anomalies with assays up to **1.69 g/t gold, 13.0 g/t silver, 0.72% copper, 0.04% lead and 0.21% zinc** from a float sample (986262: Quartz veinlet). In addition, a helicopter airborne magnetic geophysical survey was conducted over a northeast region of the Conuma property on November 19, 2011. Results of the airborne magnetic survey indicate an area of high magnetic frequency within the central part of the survey block. Magnetic highs could be attributed to intrusive units and the magnetic lows mapping sedimentary units. No resources or reserves exist on the property.

A second-phase program of reconnaissance prospecting, continuous rock chip sampling, detailed trench mapping, geochemical surveys and an airborne EM geophysical survey with a goal of establishing a viable economic drill target is recommended. Future exploration should concentrate in new areas with high vein/veinlet density and in anomalous areas generated in Phase 1. Special attention should be given to areas near faults, fractures, dyke swarms and contacts with volcanic and sedimentary rocks.

It is the opinion of the author that the favourable geological setting and results of the work done to date show that the Conuma property has the potential to host economically feasible mineral deposits likely similar to other in the region.

2. Introduction

This NI 43-101 technical report was commissioned by Robert Eadie of Red Hut Metals Inc. (Owner ID: 271668) with offices at Suite 750-580 Hornby Street, Box 113, Vancouver, B.C., Canada, V6C 3B6, and was prepared by Brian Malahoff P.Geo. As an independent professional geologist, the author was asked to conduct a preliminary exploration program on the property, review of the available data and recommend (if warranted) specific areas for further work on the Conuma property. This NI 43-101 technical report, dated July 26, 2012, was prepared to support a listing on the TSX Venture Exchange and an associated equity financing.

In the preparation of this report, the author utilized British Columbia and Federal Government geological maps, geological reports and claim maps. Information was also obtained from British Columbia Government websites such as Mineral Titles Online (www.mtonline.gov.bc.ca), the Map Place (www.em.gov.bc.ca/mining/Geolsurv/MapPlace), as well as the mineral assessment work reports from the Conuma property area that have been historically filed by various companies. A list of reports, maps and other information examined is provided in the Section 22 (References) of this report. The results of geological and geochemical surveys carried out over the Conuma property by the author in 2011 are incorporated into this report. In addition, an airborne magnetic geophysical survey carried out by Aeroquest Airborne (Appendix C) on a northeast region of the Conuma property in 2011 was also reviewed and is incorporated into this report. The exploration results and the history of exploration on the Conuma property are discussed in detail in Sections 10 and 6 of this report respectively.

The author carried out exploration programs on the Conuma property during March 31 and April 1, 2011 and from July 10 to July 18, 2011. The exploration programs undertaken by the author on behalf of Red Hut Metals Inc. were conducted to identify anomalous mineralized areas and structural controls. The exploration programs consisted of reconnaissance-style geological mapping, prospecting, geochemical sampling (rocks and silts) and an airborne magnetic geophysical survey. A total of 32 float (not from outcrop), 7 continuous chips (from outcrop), 7 grab (from outcrop) rock samples and 27 silt samples were collected. The Conuma property is an early stage exploration property.

Volcanogenic massive sulphide occurrences are reported within the immediate area (Adjacent Properties; Section 15) of the Conuma claims and at the Myra Falls Mine (Volcanogenic Massive Sulphide Deposit: Zn, Pb, Cu, Ag, Au) located approximately 65 kilometres southeast of the Conuma property. The depositional environment, geochemical signature (Zn, Pb, Cu, Ag, Au) and age (Devonian to Jurassic) of the host rock on the Conuma property are consistent with a polymetallic vein/veinlet system potentially related to a volcanogenic massive sulphide environment.

The author was retained to complete this report in compliance with National Instrument 43-101 of the Canadian Securities Administrators ("NI 43-101") and the guidelines in Form 43-101 F1. The author is a "qualified person" within the meaning of National Instrument 43-101. This report is intended to be filed with the British Columbia Securities Commission and TSX Venture Exchange as required by Red Hut Metals Inc.

The author has no reason to doubt the reliability of the information used in the preparation of this technical report.

3. Reliance On Other Experts

This report is based upon personal examination, by the author, of all available reports on the Conuma property. The author conducted exploration programs on the property during March 31 and April 1, 2011 and from July 10 to July 18, 2011 to appraise the geological environment and assess the Conuma property.

The information, opinions and conclusions herein are based on:

- Exploration programs conducted on the Conuma property by the author.
- Information available to the author at the time of preparation of this report; and data, reports, and other information supplied by Red Hut Metals Inc. and other third party sources.

For the purposes of the report the author has reviewed and relied on ownership information provided by Red Hut Metals Inc., which to the author's knowledge is correct. A limited search of tenure data on the British Columbia government's Mineral Titles Online (MTO) web site conforms to the data supplied by Red Hut Metals Inc. However, the limited research by the author does not express a legal opinion as to the ownership status of the Conuma property.

This evaluation of the Conuma property is partially based on historical data derived from B.C. Assessment Files and other regional reports. Geochemical sampling and assay results are critical elements of this review. The description of sampling techniques utilized by previous workers is poorly described in regional reports and, therefore, the historical assay results must be considered with prudence.

To the author's knowledge no mineral exploration permits were current at time of writing. The author encountered no obvious environmental red-flags during the literature review nor did he observe visible environmental issues while conducting property exploration. While effort has been made to ensure the accuracy of these statements, the author is not qualified to comment on environmental status issues and recommends independent advice is sought on these issues.

As of the date of this report, the author is not aware of any material fact or material change with respect to the subject matter of this technical report that is not presented herein, or which the omission to disclose could make this report misleading.

4. Property Description and Location

The Conuma property is an early stage exploration property located in central west coast Vancouver Island approximately 80 kilometres west of Campbell River, B.C. and 44 kilometres northwest of Gold River, B.C. (Figure 1). The Conuma property is located within the Alberni Mining Division in British Columbia. The claims cover an area of 5515.14 hectares centred at latitude 49° 53' N and longitude 126° 25' W within BCGS map areas 92E088, 92E089, 92E098, 92E099 and NTS Map sheet 092E16W. The corresponding UTM coordinates (NAD 83, Zone 9) for the centre of the Conuma property are: 684800 metres east (mE); and 5530500 metres north (mN). Red Hut Metals Inc. owns a 100% interest in eleven claims (Figure 2) that comprise the Conuma property. The eleven claims, their respective expiry dates and areas are listed in Table 1.

Table 1 Conuma Property Information and Claim Status

Tenure No.	Claim Name	Owner	Ownership	Map Number	Expiry Date	Hectares (ha)
847110	CON-1	271668	100%	092E	21-Feb-14	520.50
847111	CAM-2	271668	100%	092E	21-Feb-14	520.27
847112	CON-3	271668	100%	092E	21-Feb-14	520.27
847113	CON-4	271668	100%	092E	21-Feb-14	520.48
847470	CON-5	271668	100%	092E	25-Feb-14	520.26
847471	CON-6	271668	100%	092E	25-Feb-14	520.32
847472	CON-7	271668	100%	092E	25-Feb-14	457.90
899806	CON-8	271668	100%	092E	23-Sept-13	520.18
899807	CON-9	271668	100%	092E	23-Sept-13	520.01
899809	CON-10	271668	100%	092E	23-Sept-13	520.05
902229	CON-11	271668	100%	092E	28-Sept-13	374.90
					Total ha:	5515.14

The author undertook a search of the tenure data on the British Columbia government's Mineral Titles Online (MTO) web site which confirms the geospatial locations of the claim boundaries and ownership. In British Columbia, the owner of a mineral claim acquires the right to the minerals which were available at the time of claim location and as defined in the Mineral Tenure Act of British Columbia. Surface rights and placer rights are not included. Claims are valid for one year and the anniversary date is the annual occurrence of the date of record (the staking completion date of the claim). To maintain a claim in good standing the claim holder must, on or before the anniversary date of the claim, pay the prescribed recording fee and either: (a) record the exploration and development work carried out on that claim during the current anniversary year; or (b) pay cash in lieu of work. The amount of work required in the first 3 years is \$4 per hectare per year and \$8 per hectare per year in years 4 and forward. Only work and associated costs for the current anniversary year of the mineral claim may be applied towards that claim unit. If the value of work performed in a year exceeds the required minimum, the value of the excess work, in full year multiples can be applied to cover work requirements for that claim for additional years (subject to the regulations). A report detailing work done and expenditures must be filed with, and approved by, the B.C. Ministry of Energy and Mines.

The company has indicated that there are no environmental liabilities on the property and the claims have not been legally surveyed.

Work permits may be required to undertake stage one of the recommendations. As of the date of this report the company has informed the author that they have not been applied for.

The company has indicated that they are unaware of any past historical liabilities or any local inhabitant's issues at this time.

The company has indicated that it will use best practices in its exploration programs, which includes dealing with local communities such as the Tahsis and Gold River communities.

A major supply center in the area is Campbell River, B.C. and is approximately 80 kilometres east of the property. All supplies and equipment for the recommended exploration programs can be sourced in Campbell River.

5. Accessibility, Climate, Local Resources, Infrastructure and Physiography

The main access to the Conuma property is west along the Tahsis road (paved and gravel road) and north along Conuma main logging road approximately 44 kilometres from the town of Gold River, B.C. (Figure 1). Abundant water is available for exploration and mining from a major stream and its tributaries trending north/south through the centre of the property. Crew lodgings are available in nearby Gold River, B.C.

The climate of this coastal region is generally wet in the winter and dryer in the summer months, with areas at elevation remaining snow covered from November until June. Constant low pressure systems moving off of the Pacific Ocean causes winter to be the wettest season with average rainfall all year is 2846.7 mm with strong snow accumulations at higher elevations. Exploration programs are best performed during the summer months and early fall due to strong snow packs.

People on coastal Vancouver Island are generally employed in the forestry, service and tourism industries and approximately 253 people work at the nearby Myra Falls Mine and live in the Campbell River area. People in the area are generally supportive of potential mining employment and a local labour force and equipment for mining and exploration is available in nearby Gold River (44 km southeast) and Campbell River (80 km east).

One operating mine is found in the region:

- 1: Myra Falls Mine (Volcanogenic Massive Sulphide: Zn, Pb, Cu, Ag, Au): operated by Nyrstar, is approximately 65 kilometres southeast of the Conuma property. Most of the mine's work force live in Campbell River.

The company is unaware of any First Nations or environmental issues with the current stage of exploration of this project.

The topography on the Conuma property is comprised of steep slopes and valleys with abundant cliffs and elevations between approximately 300 m and 1400 m above sea level. A north/south flowing stream bisects the Conuma property from west to east and is flanked by mountains with steep relief. Vegetation consists mainly of dense mixed forest of mature cedar, hemlock, fir and spruce forest below a tree line at approximately 1100 m above sea level. Logging has been abundant on the property, and as a result, a significant proportion of the property is either clear-cut, or second growth forest with numerous logging roads. Streams are abundant throughout the property.

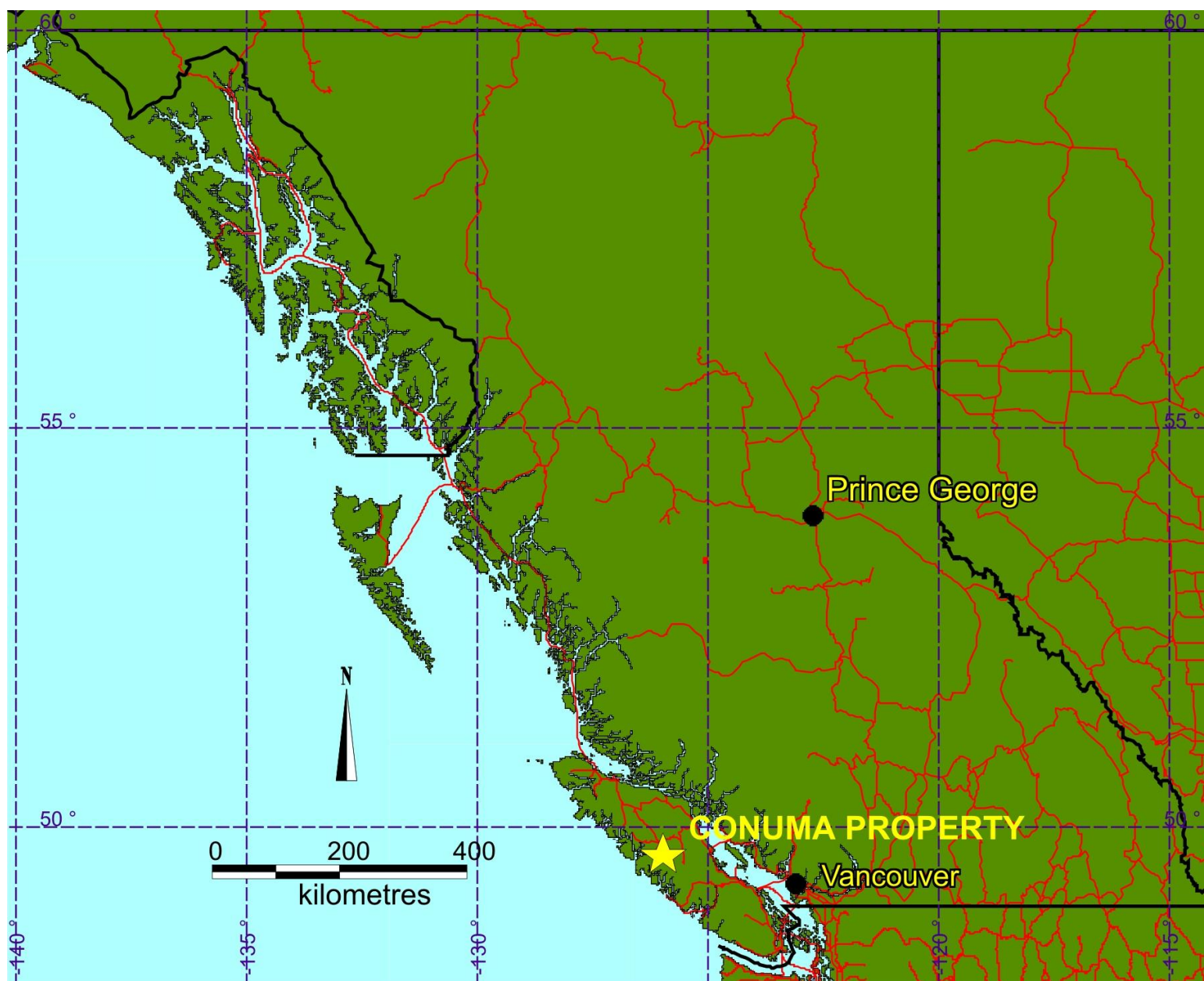


Figure 1: Conuma Property Regional Location Map

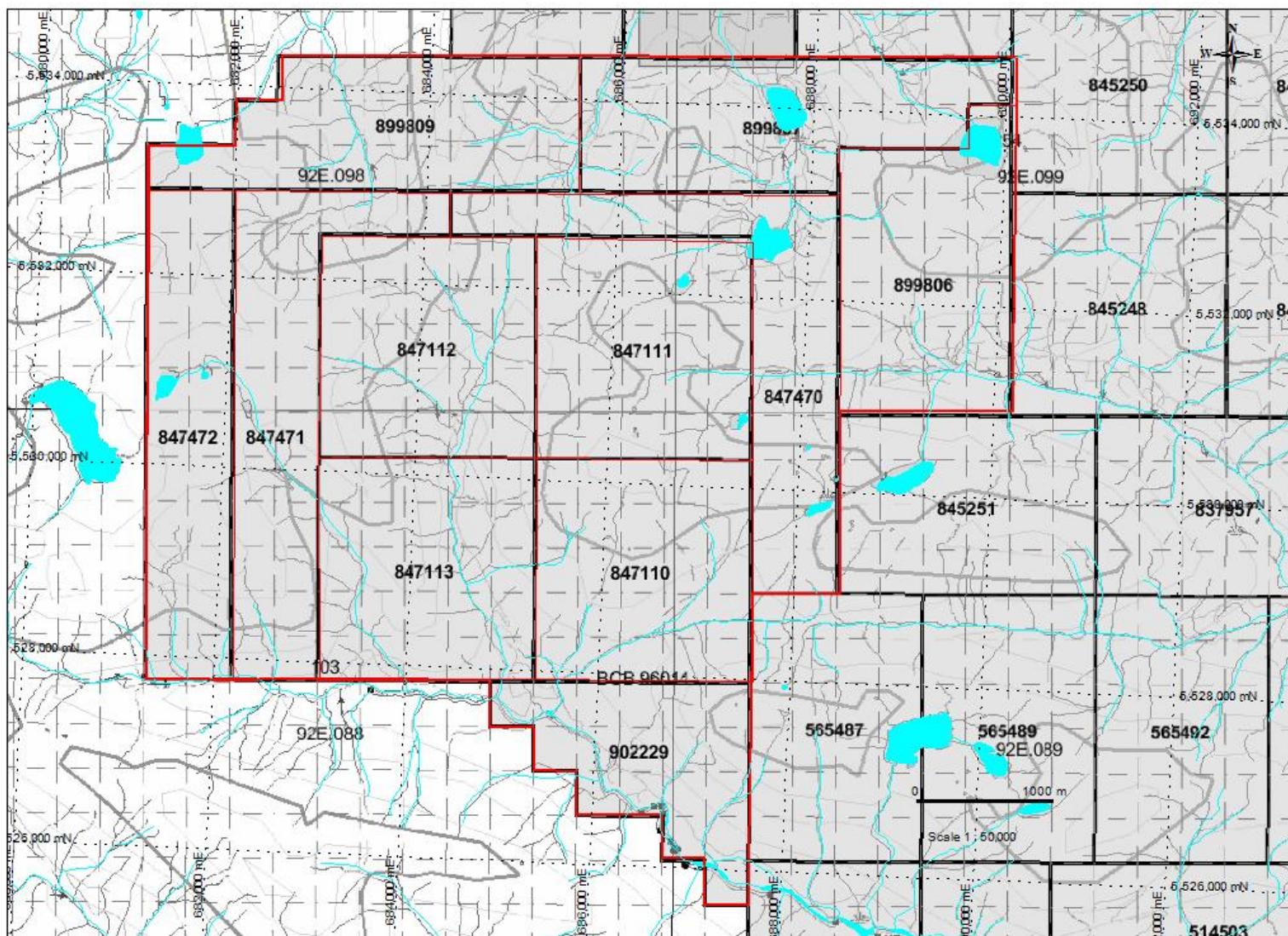


Figure 2: Conuma Property Claim Location Map (outlined in red)

6. History

The area surrounding the Conuma property has been historically known for hosting a number of volcanogenic massive sulphide and other mineral occurrences and deposits. The most notable deposit is the Myra Falls Mine (Volcanogenic Massive Sulphide: Zn, Pb, Cu, Ag, Au): operated by Nyrstar and is approximately 65 kilometres southeast of the Conuma property.

6.1 Claim ownership

A search of historical BC Assessment Reports concludes that a record exists documenting that parts of the specific area of the Conuma property has been actively explored by prospectors during the year 1999/2000. Some of the current Conuma property was formerly called the Elisir mineral claims where copper and molybdenum mineralization was observed within quartz veinlets/veins hosted in volcanic rocks. The mineral claims eventually lapsed and were re-staked by Piotr Lutynski in February 21, 2011. Between September 22 and 25, 2011 a bill of sale was initiated and completed that transferred a 100% ownership to Robert Eadie (ownership held in Trust by Robert Eadie for Red Hut Metals Inc.). In 2012 Robert Eadie transferred 100% ownership to Red Hut Metals Incorporated.

6.2 Historical exploration activities

The following is a brief summary of the historical exploration work recorded within the BC Assessment Reports on the Conuma Property area:

- 1999/2000 Prospecting Report (Efrem Specogna)

Mineralization was recognized by prospectors in the Conuma Valley. Rock sampling identified molybdenite, chalcopyrite and pyrrhotite within quartz veinlets/veins hosted in volcanic rocks. Lamprophyre dykes and amphibolites were recognized in outcrop. Best assays results from probable float samples were rock sample B48636 (Breccia boulder in road rubble) with 196 ppm Zn, 39 ppm Pb, 3868 ppm Cu, 4.4 ppm Ag and 95 ppb Au; and rock sample B48327 (Mo in quartz vein in volcanic) with 4158 ppm Mo.

The Conuma property is an early stage exploration property so there are no historical mineral resource or reserves estimates and no production from the property.

7. Geological Setting

7.1 Regional Geology

Vancouver Island is part of the Insular Super-Terrane of western British Columbia that consists of the Wrangellia, Crescent and Pacific Rim Terranes. Vancouver Island is dominated by rocks of the Wrangellia Terrane that was produced by the collision and accretion with the North American continent during the Jurassic and Cretaceous period. The Conuma property is situated in the Wrangellia Terrane which is made up four main rock types consisting of metamorphic, volcanic, sedimentary and intrusive rocks and three main volcano-sedimentary cycles. The oldest cycle consists of volcanic rocks of the mid Paleozoic Sicker Group which are interpreted to represent the development of a Late Devonian oceanic island arc which is associated with several cycles of economically significant volcanogenic massive sulphide mineralization (Ruks et al., 2009). This arc unit (Sicker Group) is conformably overlain by sedimentary rocks of the Mississippian through

Permian Buttle Lake Group. The second cycle is made up of tholeiitic basalts and sedimentary rocks of the Middle to Upper Triassic Karmusten Formation which is overlain by shallow-water limestones of the Upper Triassic Quatsino Formation. The third cycle is made up of volcanic and sedimentary rocks of the Lower Jurassic Bonanza Group, which includes deeper water argillites and mudstones of the Parson Bay Formation and andesitic-rhyolitic volcanics of the Bonanza Formation. These three main volcano-sedimentary cycles have been intruded by Early to Middle Jurassic granites and granodiorites belonging to the Island Intrusive Suite and metamorphic rocks of the West coast Crystalline Complex. The Wrangellia Terrane is comprised of a multi-episodic, Devonian and younger arc terrane that extends from southern Vancouver Island to south-central Alaska (Ruks, T., Mortensen, J.K., and Cordey, F. 2010).

Regional-scale compression of the Vancouver Island rocks produced several distinct uplifts, including the Cowichan, Nanoose, Buttle Lake and Bedingfield uplifts (Ruks et al., 2009). The oldest rocks of Wrangellia are exposed at the top of an imbricated stack of northeast-dipping thrust sheets and are Late Silurian to Early Permian arc sequences (Greene, Scoates and Weis, 2005).

Vancouver Island has undergone at least six periods of deformation giving rise to a broad antiform structure with a northwesterly axis (Massey and Friday, 1987).

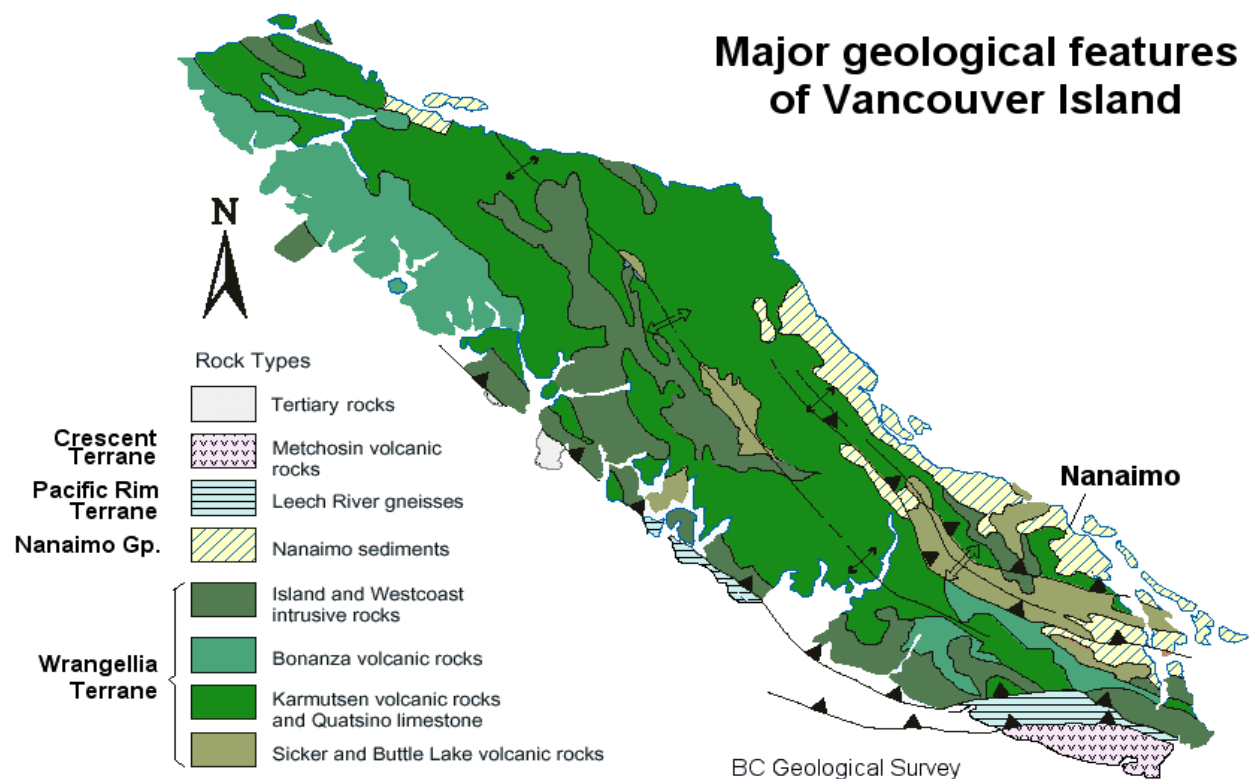


Figure 3 Geology of Vancouver Island showing major geological features, structures and components of the Insular Super-Terrane (after Earle, 2004).

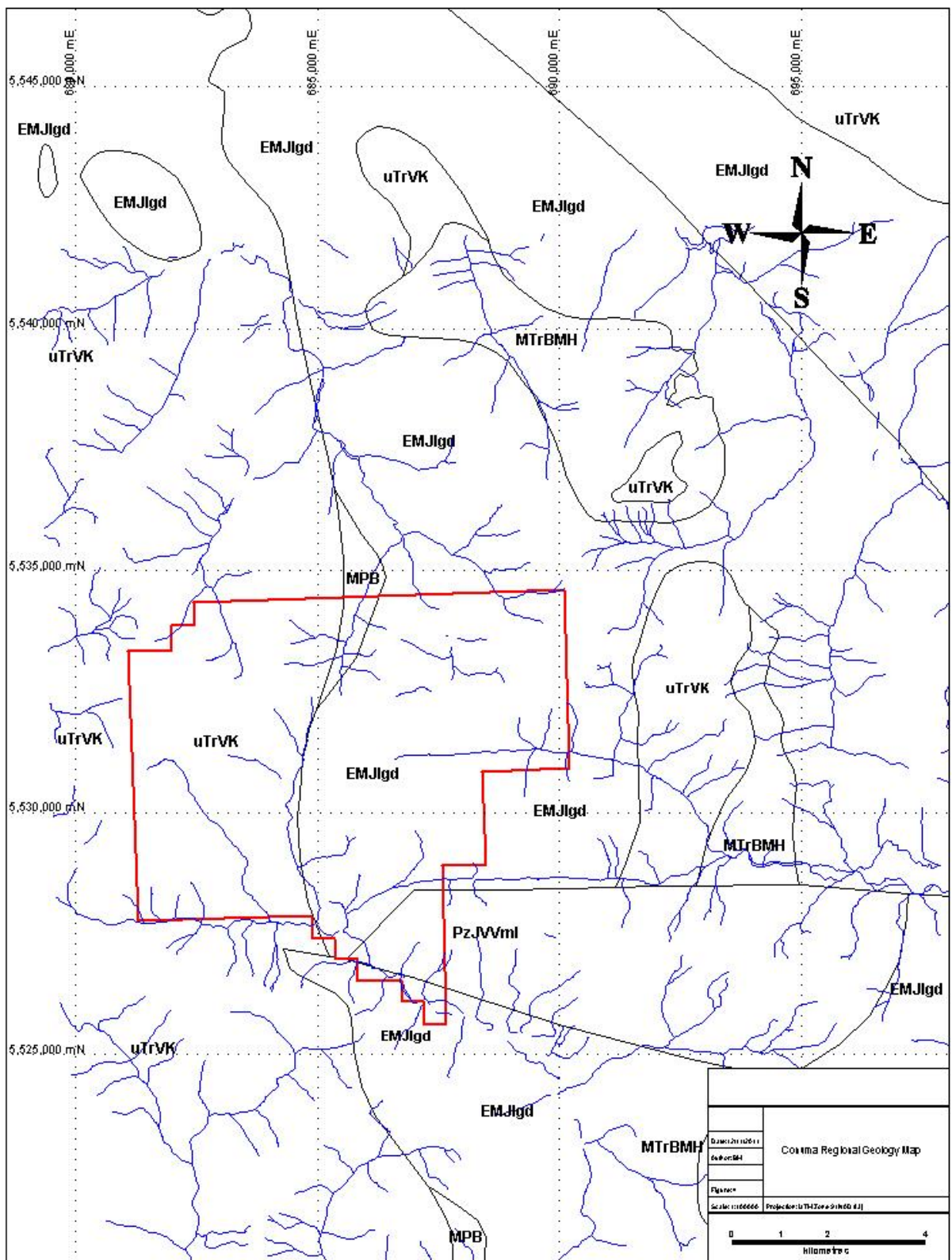


Figure 4: Conuma Regional Geology Map (after Massey et al., 2005)

Regional Geology Legend and Symbols

EMJlgd: Early Jurassic to Middle Jurassic Island Plutonic Suite - Granitic intrusive rocks consisting of granodiorite, quartz diorite, quartz monzonite, diorite, feldspar porphyry and minor gabbro and aplite.

PzJVVml: Paleozoic to Jurassic Westcoast Crystalline Complex – metamorphic rocks including amphibolites.

uTrVK: Middle Triassic to Upper Triassic Karmutsen Formation - basaltic volcanic including basalt pillowed flows, pillowed breccias, hyaloclastictite tuff, massive amygdaloidal flows, and minor tuffs.

MTrBMH: Mississippian to Late Triassic Buttle Lake Group and Mount Hall Gabbro – sedimentary and intrusive rock including limestone, greywacke, argillite, chert and may include significant volumes of Mount Hall Gabbro sills

MPB: Mississippian to Lower Permian Buttle Lake Group - sedimentary rocks including limestone, greywacke, argillite and chert.

Symbols

	Geological Contacts (assumed)
	Conuma Claim Boundary (observed)
	Streams and Creeks

Figure 5: Conuma Regional Geology Legend and Symbols (after Massey et al., 2005).

7.2 Local and Property Geology

The local and property geology of the Conuma property (Figure 6) is outlined from the Digital Geology Map of British Columbia from the B.C. Ministry of Energy, Mines and Petroleum Resources, and the following information is derived from this map (after Massey et al., 2005) and a 2011 exploration program carried out on the Conuma property.

The youngest rocks within the local region are Early to Middle Jurassic Island Plutonic Suite (EMJlgd) consisting of granodiorite, quartz diorite, quartz monzonite, diorite, feldspar porphyry and minor gabbro and aplite (Massey et al., 2005). Based on limited reconnaissance geological mapping the Early to Middle Jurassic Island Plutonic Suite is found as dykes (Figure 8) throughout the property, and as larger bodies on the eastern half of the claim group (Figure 6). The dykes are of granitic to feldspar porphyry in composition and are generally medium grained with weak chlorite and epidote alteration. The larger intrusive bodies consist of diorite to granodiorite and are generally medium grained with weak propylitic alteration (chlorite, epidote in part). Paleozoic to Jurassic Westcoast Crystalline Complex (PzJVVml) amphibolite metamorphic rocks are within the local area but were not observed on the claims in areas mapped (Massey et al., 2005).

Secondly, Middle to Upper Triassic Karmutsen Formation (uTrVK) basaltic volcanic rocks are made up of basalt pillowed flows, pillow breccias, hyaloclastite tuff, massive amygdaloidal flows, minor tuffs, interflow sediments and limestone lenses (Massey et al., 2005). Reconnaissance mapping in 2011 identified abundant massive basaltic volcanic rocks consisting of flows, possible pillows and minor tuffs and are common in the western half of the Conuma property (Figure 6). The basaltic volcanic rocks are typically fine grained, weakly to moderately magnetic with weak to moderate chlorite alteration in part. The basaltic volcanic rocks are moderately to strongly gossanous especially in outcrops along a northerly trending principle central stream on the Conuma property that is interpreted to be a major geological structure on the property. Numerous crosscutting quartz veinlets are common within the Karmutsen basaltic volcanics.

The oldest rocks recognized in the region are Mississippian to Lower Permian Buttle Lake Group (MPB) sedimentary rocks consisting of limestone, greywacke, argillite and chert (Massey et al., 2005). Reconnaissance mapping in 2011 identified small packages of sediments pinched between bodies of granitic intrusions (EMJlgd) on the east side of the Conuma property. The sediments consist of a fine grained, dark grey to black argillite that is gossanous in part with trace pyrrhotite and pyrite.

In general it is interpreted that the basaltic volcanic rocks host polymetallic quartz veinlets with anomalous assays for gold, silver, copper, lead, zinc and molybdenite on the Conuma property. These veinlets may be part of a quartz stockwork zone that underlies a volcanogenic massive sulphide lense (Figure 9). These veinlets may also be related to a polymetallic epithermal system emplaced along zones of structural weakness.

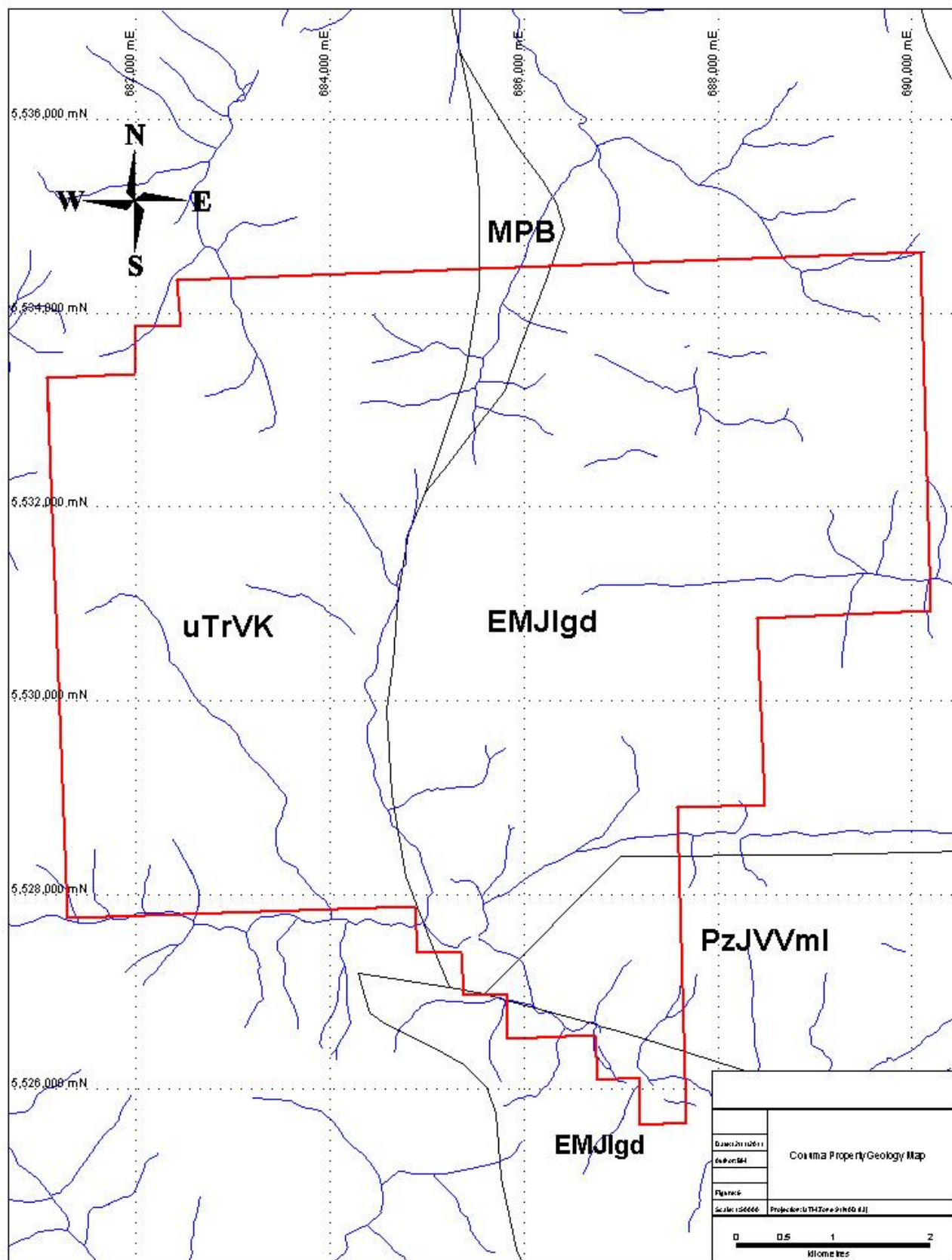


Figure 6: Conuma Property Geology Map (after Massey et al., 2005).

Property Geology Legend and Symbols

- EMJlgd:** Early Jurassic to Middle Jurassic Island Plutonic Suite - Granitic intrusive rocks consisting of granodiorite, quartz diorite, quartz monzonite, diorite, feldspar porphyry and minor gabbro and aplite.
- PzJVVml:** Paleozoic to Jurassic Westcoast Crystalline Complex – metamorphic rocks including amphibolites.
- uTrVK:** Middle Triassic to Upper Triassic Karmutsen Formation - basaltic volcanic including basalt pillowed flows, pillowed breccias, hyaloclastictite tuff, massive amygdaloidal flows, and minor tuffs.
- MPB:** Mississippian to Lower Permian Buttle Lake Group - sedimentary rocks including limestone, greywacke, argillite and chert.

Symbols

-  Geological Contacts (assumed)
-  Conuma Claim Boundary (observed)
-  Streams and Creeks

Figure 7: Conuma Property Geology Legend and Symbols (after Massey et al., 2005).

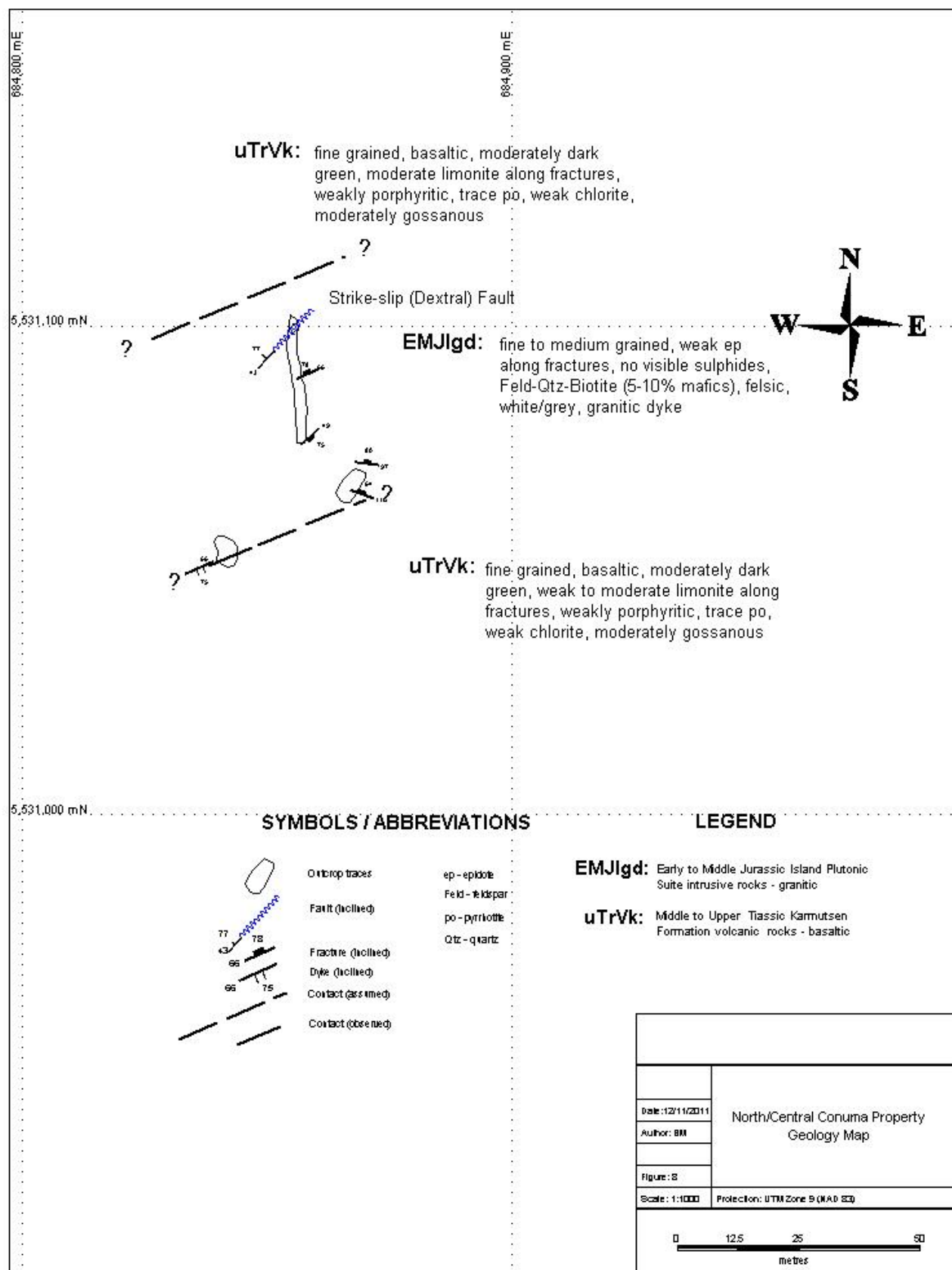


Figure 8: North/Central Conuma Property Geology Map 1: 1000 Scale

8. Deposit Types

This region is known for its potential to host a volcanogenic massive sulphide deposit, for example, the Myra Falls Mine has been in production since 1966. The Myra Falls Mine formed from underwater volcanic vents on the ocean floor. The principal ore minerals include sphalerite, pyrite and chalcopyrite which occur in a zone that is more than 6 kilometres long and 450 metres wide. Average ore concentrations are 5.4 % Zn, 0.5% Pb, 1% Cu, 45 g/t (grams per tonne) Ag, and 1.3 g/t Au. It is classified as a polymetallic volcanogenic massive sulphide deposit characterized by massive to well layered sulphides, typically zoned vertically and laterally. Sulphides with a quartz, chert or barite gangue are common near the top of a massive sulphide deposit and disseminated stockwork and vein sulphides in the footwall (Trygve, H, 1995). Associated rock types include submarine volcanic arc rocks: rhyolite, dacite associated with andesite or basalt and marine sediments. A simplified model of a volcanogenic massive sulphide deposit (Lydon, 1984) is illustrated in Figure 9.

These massive sulphide systems can be mined by open pit and underground methods and are well-recognized and commercially exploited in British Columbia. They are often comprised of massive to banded sulphides within large zones of hydrothermally altered submarine volcanic and sedimentary rocks with a core of quartz-sericite-chlorite and an outer zone of clay minerals. Disseminated, stockwork and vein sulphides occur in the footwall zone of the deposit. Ore controls include volcanic arc succession; near centre of felsic volcanism and extensional faults (Trygve, H., 1995).

Ore mineralization typical in the upper massive zone includes pyrite, sphalerite, galena, chalcopyrite, pyrrhotite, tetrahedrite-tennantite, bornite and arsenopyrite. In the lower massive zone pyrite, chalcopyrite, sphalerite, pyrrhotite and magnetite are common.

Volcanogenic massive sulphide deposits occur in all ages of rocks but in British Columbia they typically occur in Devonian and less commonly in Permian-Mississippian, Late Triassic, Early (and Middle) Jurassic, and Cretaceous (Trygve, H.,1995). Massive sulphide deposits are probably genetically related to stockwork copper deposits and vein copper, lead, zinc, silver and gold deposits.

The Conuma property also has affinities to polymetallic epithermal deposits and mineralization observed may be due to mineralization emplaced along zones of structural weakness.

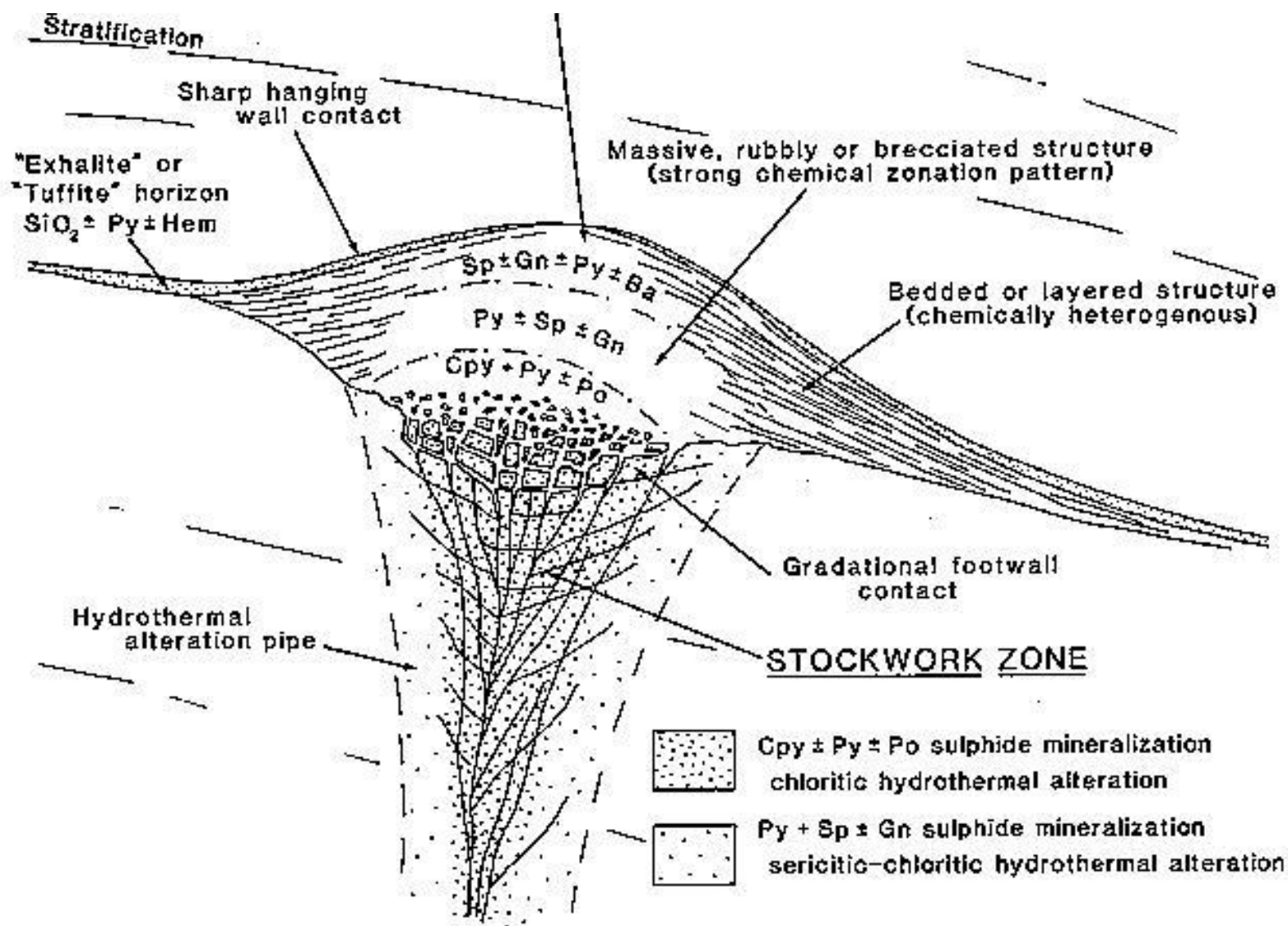


Figure 9: Idealized volcanogenic massive sulphide deposit (modified from Lydon, 1984). Mineral abbreviations as follows: Sp, sphalerite; Gn, galena; Py, pyrite; Ba, barite; Cpy, chalcopyrite; Po, pyrrhotite; and Hem, hematite.

9. Mineralization

Sulphide mineralization identified on the Conuma property includes, in order of abundance: pyrite, pyrrhotite, chalcopyrite, malachite, molybdenite, sphalerite and galena. Sulphide minerals are consistent with a potential polymetallic mineral system on the Conuma property including polymetallic quartz veinlets that may underlie a volcanogenic massive sulphide lense (Figure 9).

Sulphide mineralization on the Conuma property is mainly hosted within Middle to Upper Triassic Karmusten volcanic rocks (basaltic and possibly tuffaceous) as disseminations, fracture filling, and within quartz stringers and veinlets crosscutting volcanic rocks. The Karmusten volcanic rocks are noticeably iron stained and moderately to strongly gossanous near faults and dykes. Smaller gossanous zones with oxidized iron-bearing sulphides were also observed in intrusive rocks of the Early to Middle Jurassic Island Plutonic Suite and sedimentary argillites of the possible Mississippian to Lower Permian Buttle Lake Group. Three types of controls on sulphide mineralization were observed within the Middle to Upper Triassic Karmusten volcanic rocks on the Conuma property.

- 1) Fracture controlled sulphide mineralization consisting mainly of pyrite, pyrrhotite, chalcopyrite and malachite. Less common are fractures containing trace magnetite (volcanic unit is weakly to moderately magnetic).
- 2) Fault controlled sulphide mineralization consisting mainly of pyrite, pyrrhotite, chalcopyrite, malachite. Oxidized iron-bearing sulphides are more intense in fault controlled zones.
- 3) Dykes usually occur in zones of weakness produced by earlier faulting and oxidized iron-bearing sulphides are more pronounced marginal to dykes.

Mineralized quartz veinlets (< 1 cm to 15 cm wide) were observed crosscutting moderately and strongly iron stained Middle to Upper Triassic Karmutsen volcanic rocks on the Conuma property. Most veinlets were moderately to strongly gossanous with trace pyrite, pyrrhotite and chalcopyrite. Less common are veinlets containing trace sphalerite, galena and molybdenite.

Small gossanous zones were sampled within Early to Middle Jurassic Island Plutonic Suite and sedimentary rocks of the Mississippian to Lower Permian Buttle Lake Group. Mineralization sampled within the intrusive rocks consisted of trace disseminated pyrite and chalcopyrite. Sediments sampled contained trace pyrite and pyrrhotite. Controls on mineralization were typically fractures and faults.

Limits of mineralized zoned have not been determined.

The results obtained from rock and silt sampling, indicate the presence of anomalous gold, silver copper, lead, zinc and molybdenite mineralization on the Conuma Property and warrant further investigation.

10. Exploration

On March 31 and April 1, 2011 and from July 10 to July 18, 2011 Red Hut Metals Inc., undertook field programs consisting of prospecting/rock sampling, reconnaissance geological mapping and silt sampling on the Conuma property. Overall, fieldwork conducted collected 7 continuous rock chip samples (Table 2), 7 grab rock samples (Table 2) from outcrop, 32 float samples (Table 2) and 27 silt samples (Table 3). Figures 10 to 15 show all rock and silt sample locations. All assays for rock and silt samples are located in Appendix A. In addition, an airborne magnetic geophysical survey was carried out on November 19, 2011. The results of the survey are reported in section 10.3 and Appendix C.

10.1 Geological Mapping

Reconnaissance mapping focused on structural controls on mineralization, alteration, continuous chip sampling of mineralized outcroppings and geological contacts (Figure 8). Results of geological mapping determined that there are three types of structural control on the sulphide mineralization observed within the Middle to Upper Triassic Karmutsen volcanic rocks on the Conuma property claims.

- 1) Fracture controlled sulphide mineralization consisting mainly of pyrite, pyrrhotite, chalcopyrite and malachite. Less common are fractures containing trace magnetite (volcanic unit is weakly to moderately magnetic). Not all fractures are mineralized. Fractures generally trend northeast-southwest and northwest-southeast.
- 2) Fault controlled sulphide mineralization consisting mainly of pyrite, pyrrhotite, chalcopyrite, malachite. Oxidized iron-bearing sulphides are more intense in fault controlled zones. Two types of faulting were recognized on the Conuma property. A strike-slip fault was mapped in the north central part of the claims within a granitic dyke. This fault is a result of shearing forces and trends northeast-southwest with a moderately steep dip to the northwest. An oblique-slip fault was mapped within volcanic rocks and displays both a strike-slip and dip-slip component. This fault results from a combination of shearing and tension produced by compressional forces and trends northeast-southwest with a moderately steep dip to the southeast. Mineralized quartz stringers and veinlets that crosscut the Karmutsen volcanic rocks occur in faulted zones. For example, a mapped mineralized quartz veinlet trends northwest-southeast with a shallow dip to the southwest.
- 3) Dykes usually occur in zones of weakness produced by earlier faulting and oxidized iron-bearing sulphides are more pronounced marginal to dykes. Numerous dykes up to 46 metres wide were mapped on the Conuma property. The dykes generally trend northeast-southwest with a moderate to steep dip to the southeast and northwest. Other dykes mapped trend northwest-southeast with a steep dip to the southwest and northeast.

Stratified sedimentary rocks on the Conuma property, where observed, strike approximately east-west and dip at shallow to moderate angles to the south.

A major river and valley on the Conuma property trend northerly and probably represents a major northerly trending structure. Minor streams trend both northwest, northeast and east on the Conuma property and probably represent other structural trends.

Two types of alteration were also recognized on the Conuma property – with the goal of determining whether the property of interest is proximal or distal to a potential massive sulphide system. The zones of alteration around a massive sulphide system are shown in Figure 9.

- 1) Chlorite +/- Quartz and quartz flooding: generally weak chlorite within Middle to Upper Triassic Karmutsen volcanic rocks with weak to moderate quartz flooding in part and weak crosscutting quartz stringers and veinlets.
- 2) Chlorite and Epidote are components minerals in propylitic alteration. Weak chlorite and epidote was observed in dioritic intrusive rocks of the Early to Middle Jurassic Island Plutonic Suite.

10.2 Geochemical Surveys

A total of 32 float (not from outcrop), 7 continuous chips (from outcrop), 7 grab (from outcrop) rock samples and 27 silt samples were collected (Figures 10 to 15 and Tables 2, 3).

Results of a 2011 rock sampling program returned assays up to 1.69 g/t gold, 13.0 g/t silver, 0.72% copper, 0.04% lead and 0.21% zinc from a float sample (986262: Quartz veinlet). All assays for rock samples are shown in Table 2 (Au, Ag, Cu, Pb, Zn, and Mo) and Appendix A. The highest gold/silver/copper/lead/zinc assay is related to quartz veinlets crosscutting Karmutsen volcanic rocks in the central part of the claim group (Figure 10). This highly anomalous rock sample is located a short distance east of the main northerly trending stream on the Conuma property which is interpreted to be a major structural trend. All rock samples and anomalous rock samples (Au, Ag, Cu, Pb, Zn and Mo) are shown in Figures 10, 11, 12, 16, 17, 18, 19, 20 and 21).

A silt sampling program in 2011 returned values up to 597.9 ppb (parts per billion) Au (Sample # 986098; Figure 22), 0.5 ppm (parts per million) Ag (Sample # 986098; Figure 23), 321.8 ppm Cu (Sample # 986181; Figure 24), 22.3 ppm Pb (Sample # 986097; Figure 25), 128 ppm Zn (Sample # 986097; Figure 26) and 20.4 ppm Mo (Sample # 986181; Figure 27). Anomalous silt samples are generally located in the central and central south parts of the Conuma claims along a main north-south trending stream (Figures 13-15, 22-27). All assays for silt samples are shown in Table 3 (Au, Ag, Cu, Zn and Mo) and Appendix A. The average crustal abundances (www.webelements.com) of Au, Ag, Cu, Zn and Mo are 3.1 ppb (parts per billion) gold (Au), 0.08 ppm (parts per million) silver (Ag), 68 ppm copper (Cu), 10 ppm lead (Pb), 79 ppm zinc (Zn) and 1.1 ppm molybdenite (Mo). A total of 27 silts were taken and 20 of the silts returned anomalies for Au, 19 silts are anomalous for silver, 20 silts are anomalous for copper, 6 are anomalous for lead, 5 are anomalous for zinc and 16 silts are anomalous for molybdenite (Figures 13-15 and 22-27).

Table 2 Conuma Rock Sample (Chip, Grab, and Float) Descriptions and Assays (Au, Ag, Cu, Pb, Zn, Mo)

Sample No.	E Nad83 z9 Can.	N Nad83 z9 Can.	Description	Au ppb	Ag ppm	Cu ppm	Pb ppm	Zn ppm	Mo ppm
986201	685101	5527958	Float (angular): Tuffaceous Basaltic Volcanic, fine grained, orangey-purple gossan, 5-8% pyrite, 1% pyrrhotite, chalcopyrite, weakly magnetic	19.2	2.3	1078.4	2.5	45	7.6
986202	684906	5528527	Float (angular): Quartz Vein, strongly siliceous, gossanous, trace pyrrhotite, pyrite, chalcopyrite, sphalerite, weak manganese stain	87.6	1.3	316.6	1.5	557	0.8
986204	684813	5529076	Float (angular): Quartz Vein, strongly siliceous, gossanous, trace chalcopyrite, pyrite, pyrrhotite	12.9	0.7	267.8	5.6	24	22.0
986251	684639	5528918	Float (angular): Quartz Vein, strongly siliceous, gossanous, 5-8% pyrite, trace pyrrhotite	< 2	0.2	220.1	0.5	24	1.3
986252	687445	5528898	Float (angular): Basaltic Volcanic, strongly gossanous moderately siliceous, strong limonite, tr-1% chalcopyrite, trace pyrite, pyrrhotite	7	0.4	504.8	2.4	32	2.5
986253	686732	5528862	Float (angular): Argillite: fine grained, dark grey to black, strongly gossanous, weak hematite, trace to 1% pyrrhotite	19	0.7	559.6	2.7	17	2.5
986254	686134	5527914	Continuous Chip Sample: 1.0m , Dioritic Intrusive, medium to coarse grained, sheared, weakly gossanous, trace pyrite, weak clay and propylitic alteration.	2	<0.1	84.0	1.0	37	0.2
986255	686107	5527911	Float (angular): Dioritic intrusive, medium grained, moderately gossanous, weak propylitic alteration, trace pyrite, chalcopyrite	4	<0.1	39.0	1.2	45	0.2
986256	686085	5527910	Float (angular): Dioritic intrusive, strongly siliceous, quartz stockwork and breccias, trace chalcopyrite	2	<0.1	36.7	0.7	28	0.2
986257	686561	5528683	Float (angular): Basaltic Volcanic, fine grained, strongly gossanous, weakly porphyritic, 2-5% pyrite, trace chalcopyrite, strong limonite, moderately to strongly siliceous, gossanous	3	0.2	247.3	0.5	28	1.1
986258	686398	5528446	Float (angular): Basaltic Volcanic, fine grained, strongly gossanous, weakly porphyritic, trace pyrite, pyrrhotite, strong limonite	<2	0.2	369.7	1.4	30	0.9
986259	Blank		Blank	< 2	<0.1	2.6	3.0	57	0.1
986260	684185	5530765	Grab (outcrop): Basaltic Volcanic, fine grained, strongly gossanous, 1-2% pyrite, trace pyrrhotite, strong limonite	< 2	0.3	256.1	3.0	100	0.6
986261	684183	5530722	Continuous Chip Sample: 0.25m , Quartz Vein, strongly siliceous, gossanous, trace to 1% pyrrhotite, trace chalcopyrite, milky white	3	0.3	189.0	2.4	96	0.2
986262	684216	5531161	Float (angular): Quartz Veinlet, strongly siliceous, approx. 6 cm wide, moderately to strongly gossanous, 1-2% chalcopyrite, trace pyrrhotite, pyrite, moderate limonite along fractures	1688	13.0	7152	353.5	2087	9.3
986263	684317	5531298	Float (angular): Basaltic Volcanic, fine grained, strongly gossanous, moderately siliceous, 1-2% pyrite, trace pyrrhotite, chalcopyrite, strong limonite	21	1.4	2335	4.8	37	0.4
986264	684299	5531282	Float (angular): Basaltic Volcanic, fine grained, strongly gossanous, moderately siliceous, 1-2% pyrrhotite, pyrite, trace chalcopyrite, strong limonite	14	1.3	1684	4.2	51	0.3
986265	684455	5531417	Float (angular): Quartz Vein, strongly siliceous, gossanous, 5-8% pyrite, trace pyrrhotite, chalcopyrite, moderate epidote and chlorite	124	1.9	940.6	45.4	43	0.4
986266	684870	5531329	Float (angular): Basaltic Volcanic, fine grained, strongly gossanous, moderately siliceous and quartz flooded, 8-10% pyrrhotite, trace chalcopyrite, pyrite, weakly to moderately magnetic	4	0.8	1064	2.6	79	0.5
986267	684860	5531331	Float (angular): Basaltic Volcanic and quartz veinlet, fine grained, strongly gossanous, moderately siliceous, trace chalcopyrite, 1-2% pyrrhotite, 1% pyrite	7	0.2	328.1	1.1	17	0.5
986268	684758	5531245	Float (angular): Basaltic Volcanic and quartz veinlet, fine grained, strongly gossanous, moderately siliceous, trace chalcopyrite, pyrrhotite, 1-3% pyrite, moderate chlorite, strong black mineral – chlorite?, sphalerite?	< 2	0.8	974.1	2.1	24	0.5
986269	684743	5531239	Float (angular): Basaltic Volcanic, fine grained, strongly gossanous, moderately siliceous, trace chalcopyrite, pyrrhotite, 2-5% pyrite, weak chlorite	7	0.5	479.2	2.7	29	1.3
986270	Blank		Blank	< 2	<0.1	5.6	2.9	48	<0.1
986271	684741	5531239	Float (angular): Quartz Vein, strongly siliceous and gossanous, 5-8% disseminated pyrite, trace disseminated pyrrhotite, chalcopyrite, moderate epidote and chlorite	< 2	0.2	232.9	4.4	9	4.4

Table 2 (Continued) Conuma Rock Sample (Chip, Grab, Float) Descriptions and Assays (Au, Ag, Cu, Pb, Zn, Mo)

Sample No.	E Nad83 z9 Can.	N Nad83 z9 Can.	Description	Au ppb	Ag ppm	Cu ppm	Pb ppm	Zn ppm	Mo ppm
986272	684865	5531061	Float (angular): Basaltic Volcanic, fine grained (f.g.), strongly (strly) gossanous, moderately siliceous, trace chalcopyrite, 5% pyrite, trace galena, str limonite (lim)	11	0.8	825.8	12	53	708.4
986273	684805	5530944	Float (angular): Basaltic Volcanic, f.g., strly gossanous, modly sil, trace cpy, 3% pyrrhotite (po), pyrite (py), moderate quartz flooding, str lim, vuggy/drusy quartz veinlets	3	0.4	603.6	3.1	42	45.5
986274	684748	5530838	Float (angular): Basaltic Volcanic, f.g., strly gossanous, modly-strly sil, narrow quartz veinlets, tr-1% cpy, 2-3% po, py, tr blebby cpy, strong (str) limonite (lim)	3	1.0	940.8	2.5	481	1.4
986275	684736	5530794	Float (angular): Basaltic Volcanic, f.g., strly gossanous, modly-strly sil, weak (wk) quartz (qtz) veinlets (vnl), tr-1% po, str lim, vuggy/drusy	< 2	0.4	405.7	1.8	59	12.0
986276	684706	5530764	Float (angular): Basaltic Volcanic, f.g., strly gossanous, strly sil and quartz flooded, wk Qtz vnls, 1-3% po, trace pyrite, chalcopyrite, strong limonite	8	0.7	680.8	2.2	33	0.5
986277	684667	5530654	Grab (outcrop): Basaltic Volcanic, fine grained, strongly gossanous, moderately siliceous quartz breccias, 5-8% pyrrhotite, trace chalcopyrite, weak chlorite (chl), str lim	< 2	0.2	391.1	2.0	63	0.8
986278	684640	5530549	Float (angular): Basaltic Volcanic, f.g., strly gossanous, strly sil and quartz flooded, 3-5% po, tr py, cpy, wk chl	< 2	0.4	459.3	1.8	43	11.1
986279	684620	5530507	Continuous Chip Sample: 0.13m , Quartz Vein, strongly siliceous, gossanous, 1% po, tr cpy	< 2	0.4	592.7	0.6	8	302.0
986280	684600	5530189	Continuous Chip Sample: 2.0m , Basaltic Volcanic, f.g., modly-strly gossanous, modly sil, tr po, py, str lim	< 2	0.1	194.5	2.2	36	2.4
986281	684600	5530185	Continuous Chip Sample: 2.0m , Basaltic Volcanic, f.g., modly-strly gossanous, modly sil, tr po, py, str lim	< 2	0.1	173.2	2.1	36	1.6
986282	Blank		Blank	< 2	< 0.1	3.1	3.0	48	0.1
986283	684622	5530140	Float (angular): Basaltic Volcanic, f.g., strly gossanous, modly sil, tr po, py, str lim, mod dark green	3	0.3	448.7	2.3	80	0.8
986284	684623	5530141	Float (angular): Basaltic Volcanic, f.g., strly gossanous, modly sil, tr po, py, str lim, grey/greenish	< 2	0.3	413.1	1.8	42	1.5
986285	684645	5530099	Grab (outcrop): Basaltic Volcanic, fine grained, strongly gossanous, moderately siliceous quartz breccias, 5-8% pyrrhotite, trace chalcopyrite, weak chlorite (chl), str lim	3	0.5	895.6	1.4	70	28.0
986286	684667	5530033	Float (angular): Basaltic Volcanic, f.g., strly sil, str quartz flooding, tr po, weak chlorite, epidote (ep), strly gossanous	< 2	< 0.1	29.6	0.5	6	0.3
986287	684678	5530029	Float (angular): Basaltic Volcanic, f.g., modly to strly sil, wk-mod mixed fine py, 3% po, tr cpy, mod quartz flooding	21	1.3	604.4	4.7	29	2.6
986288	684717	5529985	Float (angular): Basaltic Volcanic, f.g., strly gossanous, modly-strly sil, str sulphides, 5% po, 1-3% py, 1% cpy, str black sulphides (py mixed with sphalerite?)	13	1.0	1375	5.8	47	114.6
986289	684732	5529961	Grab (outcrop): Basaltic Volcanic, f.g., strly gossanous, mod sil, 3-5% po, 1-3% py, tr cpy, mod black sulphides	3	0.5	901.8	2.3	44	47.2
986290	684728	5529950	Grab (outcrop): Basaltic Volcanic, f.g., strly gossanous, mod sil, 3-5% po, 1-3% py, tr cpy, mod black sulphides	< 2	0.6	655.7	2.7	258	1.7
986291	684751	5529911	Float (angular): Basaltic Volcanic, f.g., strly gossanous, modly sil, str lim, mod Qtz vnls, 3-5% po, py	3	0.3	358.8	2.1	46	8.9
986292	684793	5529818	Grab (outcrop): Basaltic Volcanic, f.g., strly gossanous, strly sil, str Qtz flooding, 2-3% po, tr cpy, py	4	0.5	602.7	2.4	57	7.3
986293	684750	5529912	Continuous Chip Sample: 2.0m , Basaltic Volcanic, f.g., modly-strly gossanous, modly sil, 1-2% po, tr cpy, py	< 2	0.2	224.7	1.7	48	1.9
986294	684752	5529911	Continuous Chip Sample: 2.0m , Basaltic Volcanic, f.g., modly-strly gossanous, modly sil, 1-2% po, trace cpy	< 2	0.2	201.5	1.6	47	10.6
986295	684848	5528592	Float (angular): Quartz Vein, strongly siliceous and moderately gossanous, vuggy/drusy milky white Quartz, mod lim, tr blebby cpy, bornite, tr dark sulphides	71	2.6	288.5	1.3	813	8.6
986296	686126	5528180	Grab (outcrop): Argillite, f.g., grey-black sediments, trace pyrite	10	0.2	295.8	0.8	17	1.0

Table 3 Conuma Silt Sample Descriptions and Assays (Au, Ag, Cu, Pb, Zn, Mo)

Sample No.	E Nad83 z9 Can.	N Nad83 z9 Can.	Description	Au ppb	Ag ppm	Cu ppm	Pb ppm	Zn ppm	Mo ppm
986203	684823	5529078	Modly coarse brown/red silt, basaltic volcanic., no contamination	2.7	0.2	189.5	2.5	57	5.2
986079	684641	5528914	Modly coarse brown/red silt, basaltic volc., no contamination	8.9	0.3	309.7	7.7	77	15
986080	684682	5528938	Modly coarse brown/black/red/green silt, basaltic volcanic., no contamination	9.8	0.3	303.4	5.5	73	13.8
986081	684582	5529011	Modly coarse brown/red silt, basaltic volcanic, no contamination	9.1	0.3	111.9	6.5	46	2.1
986082	684593	5529769	Coarse brown/black/green/red silt, basaltic volcanic, no contamination	14.3	0.4	225.7	6.6	34	17.2
986083	687598	5529491	Wkly coarse, brown/black/green/reddish silt, intrusive (dioritic, granodiorite, pyroxenite), no contamination	1.3	< 0.1	22.6	2.2	41	1.4
986084	687406	5529372	Modly coarse brown/white/red silt, intrusive, no contamination	1.4	< 0.1	12.3	3.7	23	1.1
986085	687327	5529392	Wkly coarse brown/white/red silt, intrusive, no contamination	0.6	< 0.1	13.8	4.2	24	0.9
986086	686944	5529191	Modly coarse brown/black/white/reddish silt, intrusive (dioritic) and sediments (argillite), no contamination	1.6	< 0.1	22.6	3.7	36	0.7
986087	686312	5528342	Modly fine brown/black/white/red silt, argillite, no contamination	2.8	< 0.1	60.7	3.2	31	1.1
986088	685958	5528181	Wkly to modly coarse brown/black/white/reddish silt, intrusive (dioritic) and sediments (argillite), no contamination	3.4	< 0.1	47.9	2.9	29	1.1
986089	685785	5528231	Wkly coarse brown/black/green/reddish silt, basaltic volcanic, no contamination	4.4	0.1	101.2	4.4	28	1.3
986090	684482	5530565	Modly fine brown/black/green/reddish silt, basaltic volcanic, no contamination	35.6	0.3	259.4	9.4	70	0.5
986091	684329	5531322	Modly coarse brown/black/reddish silt, basaltic volcanic, no contamination	22.5	0.4	275.6	20.5	93	1.4
986092	684813	5531432	Wkly coarse brown/black/green/reddish silt, basaltic volcanic, no contamination	3.7	< 0.1	108.4	10.0	67	0.7
986093	684898	5531472	Wkly coarse brown/black/green/reddish silt, basaltic volcanic and intrusive boulders, no contamination	3.9	0.1	93.4	6.6	55	0.8
986094	684883	5531515	Wkly coarse brown/black/green/grey/reddish silt, basaltic volcanic, no contamination	99.4	0.2	127.4	12.2	47	1.1
986095	684790	5531415	Modly fine brown/black/white/reddish silt, basaltic volcanic and intrusive boulders, no contamination	56.8	0.2	161.6	15.8	106	3.4
986096	684567	5531553	Wkly coarse brown/white/black/reddish silt, basaltic volcanic, no contamination	97.4	0.3	193.8	20.8	124	4.0
986097	684529	5531455	Wkly coarse brown/white/black/reddish silt, basaltic volcanic, no contamination	69.6	0.3	196.5	22.3	128	3.9
986098	684609	5531210	Wkly coarse brown/white/black/reddish silt, basaltic volcanic, no contamination	597.9	0.5	171.4	19.2	90	2.6
986099	684741	5531271	Modly fine brown/black/white/reddish silt, basaltic volcanic and intrusive boulders, no contamination	14.7	0.1	163.0	7.9	64	1.0
986100	684771	5530788	Wkly coarse brown/white/black/reddish silt, basaltic volcanic, no contamination	18.4	0.2	171.2	10.0	58	2.2
986181	684724	5530017	Wkly coarse brown/white/black/reddish silt, basaltic volcanic, no contamination	6.0	0.3	321.8	5.5	24	20.4
986182	684859	5531044	Modly coarse brown/black/green/reddish silt, basaltic volcanic., no contamination	11.2	0.2	76.1	7.0	53	10.1
986183	684748	5528506	Fine brown/white/black/red silt, basaltic volcanic, no contamination	12.6	0.2	186.2	8.0	64	2.2
986184	684604	5530190	Modly coarse brown/black/green/reddish silt, basaltic volcanic, no contamination	3.5	0.2	189.2	6.5	44	72.1

10.3 Geophysical Survey

Red Hut Metals Inc. commissioned Aeroquest Airborne Surveys to conduct a helicopter airborne magnetic survey over a northeast region of the Conuma property (Figures 28, 29, Appendix C). On November 19, 2011 Aeroquest Airborne commenced a 128 line-kilometre helicopter-borne magnetic survey utilizing a stinger mounted cesium vapour magnetometer (Appendix C). The airborne magnetic survey lines are oriented north-south and spaced at 100 metres with tie lines at 1000 m spacings.

The main objectives of the magnetic airborne survey are: to determine if magnetic targets are within the survey area; how the magnetic targets relate to magnetic sulphide targets on adjoining claims; and to understand the geology based on the magnetic airborne survey.

Results of the Aeroquest airborne magnetic survey display a dynamic range of approximately 2450 nT (nanotesla – unit of measure for strength of magnetic field) within the survey area (Appendix C, Figure 29). The magnetic highs correlate well with ridges and peaks of the mountain tops. The central part of the survey block (Appendix C, Figures 28, 29) displays the highest magnetic readings within the survey area. The magnetic trends display a predominate E-W strike direction although several other trend/directions can be observed (NW-SE). High frequency magnetic features (Magnetic Highs) may indicate near surface units or intrusive bodies and areas of smoother magnetic patterns are more indicative of deeper units or sedimentary units. In general, many of the magnetic highs (pink and reddish in color) could be attributed to intrusive units with the magnetic lows (bluish and green in color) mapping sedimentary units.

An interpretation of the geology within the airborne magnetic survey area is shown in Figure 28 below.

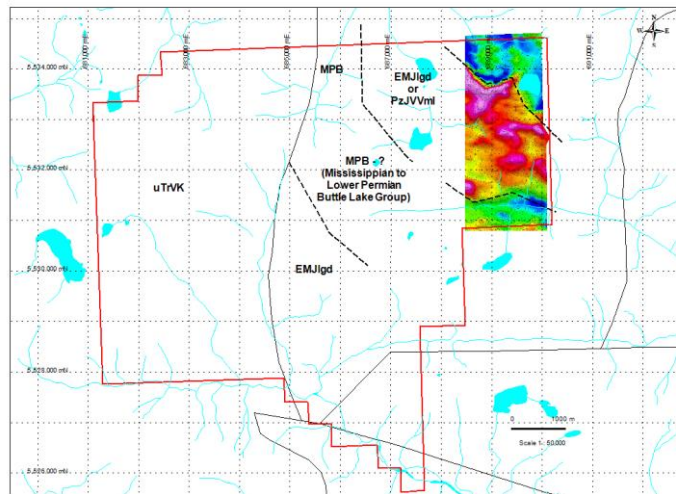


Figure 28: Geological Interpretation (Based on an Airborne Magnetic Survey, see Figures 5 and 7 for Geological Symbols and Appendix C for Airborne Magnetic Geophysical report symbols – dashed black lines are assumed geological contacts, solid black lines are probable geological contacts, red lines are claim boundaries and blue lines are creeks).

11. Drilling

No drilling has been undertaken or recommended on the Conuma Property at the date of this report by Red Hut Metals Inc. There is no historical drilling on the property.

12. Sampling Method and Approach

All rock and silt samples were taken by hand under the direct supervision of Brian Malahoff P.Geo. during an 11 day exploration program on March 31 and April 1, 2011 and from July 10 to July 18, 2011. All rock and silt sample sites were labelled with metal tags and flagging. Samples and identification tags were placed in labelled poly-ore (silts) and plastic sample bags (rock) having individual weights of at least 2 kilograms and secured with zap-strapped. All samples were transferred to larger polyweave rice sacks and zap-strapped for transport to the laboratory. Sample locations were recorded by GPS, given a UTM grid designation using NAD 83 (Zone 9) datum.

All of the Conuma rock and silt samples were transported directly to Acme Analytical Laboratories facilities in Vancouver, by the author, where they were analyzed for 36-element ICP-MS with a Group 1DX1 (rock) and 1DX2 (Geochemical Aqua Regia Digestions) analysis. A 3B01 (fire assay) analysis was performed on all rock samples. Three blank samples were introduced into the sample stream for approximately every 15 samples.

Continuous rock chip samples were obtained by continuously sampling the rock outcrop face over a measured interval, grab samples from outcrop were collected from rock chips of an outcrop over no measured interval and float samples were collected from talus and not from outcrop. The rock sample descriptions and assay results for gold, silver, copper, lead, zinc and molybdenite are presented in Table 2. The assay certificates for these samples are attached as Appendix "A".

Silt samples were collected in streams with and without water. Fine stream-sediment or silt samples were taken from moss mat material and by scraping and scooping the bottom and boulders in a stream. The silt sample descriptions and assay results for gold, silver, copper, lead, zinc and molybdenite are presented in Table 3. The assay certificates for these samples are attached in Appendix "A".

13. Sample Preparation, Analyses and Security

Samples were recorded and bagged in polyweave rice sacks and placed in a secured locked location in the possession of the author. All samples were transported to Acme Analytical Laboratories facilities in Vancouver, British Columbia by the author.

Silt samples were dried at 60 degrees Celsius and dry sieved to -80 mesh. A 15 gram sample charge of the pulp was subject to analysis by the 1DX2 method, involving aqua regia digestion with ICP-MS analysis for a 36-element suite including gold, silver and copper.

Rock chip, grab and float samples were subject to sample prep method R200-250. Samples were crushed, split and pulverized 250g to 200 mesh. The sample pulps were mixed to improve heterogeneity, and a 30g and a 0.5 gram subsample split off. The 30g charge was analysed for

gold by the 3B01 method, fire assay fusion with ICP-ES finish. The 0.5 charge was analysed for a 36-element suite by the 1DX1 aqua regia digestion ICP-MS analysis method.

Acme's Vancouver laboratory has Quality Management System ISO 9001:2008 accreditation.

14 Data Verification

The author personally conducted exploration on the Conuma property during March 31 and April 1, 2011 and from July 10 to July 18, 2011. All gravel road access on the claims were inspected on foot and picked up with a hand-held GPS.

The author collected 46 rock samples and 27 silt samples during an exploration program on the Conuma property in 2011. The rock sample descriptions, type of sample and assays for gold, silver, copper, lead, zinc and molybdenite are shown in Table 2 with all assay results in Appendix A. The silt sample descriptions and assays for gold, silver, copper, lead, zinc and molybdenite are shown in Table 3 with all assay results in Appendix A.

The author and qualified person personally collected and verifies that the description of sampling method and details of location, number, type, nature density of samples collected, and the size of the area covered are all adequate for the current stage of exploration on the Conuma property.

A total of three blank samples were introduced into the rock sample series and assayed. All blanks produced values at or below detection levels for gold and silver (< 2, < 0.1 respectively).

All samples collected are representative and there are no apparent sample biases. The author is unaware of any environmental liabilities associated with the Conuma property.

15. Adjacent Properties

The 7200 hectare Dragon (Zn, Pb, Ag, Au, Cu) property is an adjacent mineral property adjoining the eastern boundary of the Conuma property. Information about the Dragon property was publicly disclosed by the owner and operators and is referenced in Section 22. Massive sulphides were first discovered in float samples in 1985 by E. Specogna, resulting in the original staking of the Dragon property. Volcanogenic massive sulphide mineralization on the Dragon property is associated and hosted within a contact zone between bimodal volcanic rocks and overlying sedimentary rocks and limestone (Jones, 1997). Volcanic rocks of the Dragon property that underlie massive sulphide mineralization consist of massive, flow-banded rhyolite, andesite and tuffaceous felsic and intermediate volcanic rocks. Sedimentary and carbonate rocks that overlie and interlayer with massive sulphide mineralization include chert, mudstone, calcareous mudstone, fossiliferous felsic tuff, fossiliferous wackestone and marble (Jones, 1997; Ruks et al., 2009). Regional mapping by Muller (1977) interpreted the rocks underlying the Dragon property as amphibolites-grade metamorphic rocks derived from the Westcoast Crystalline Complex. Muller described the Westcoast Crystalline Complex as amphibolite-facies metamorphic rocks belonging to the Middle Paleozoic Sicker Group, the Late Paleozoic Buttle Lake Group and the Karmutsen Formation. Regional mapping by Ruks (2009, 2010) concludes that the age and stratigraphy of rocks underlying the Dragon property are poorly constrained. Historical diamond drilling by Noranda and Westmin geologists on the Dragon property returned grades of up to 7.33% Zinc, 1.34% lead, 173 ppm (parts per million) copper, 680 ppb (parts per billion) gold and 19.2 g/t (grams per tonne) silver over a 2 metre thickness.

The author has verified the information provided on the Dragon property is not necessarily indicative of the mineralization on the Conuma property that is the subject of this technical report.

16. Mineral Processing and Metallurgical Testing

To the best of the author's knowledge, there has been no metallurgical testing done on material from the Conuma property.

17. Mineral Resource and Mineral Reserve Estimates

This is an early-stage exploration project and to date no resource or reserves have been established.

18. Other Relevant Data And Information

The author is unaware of any further information and data relevant to the Conuma property.

19. Interpretation and Conclusions

The results of a limited field program completed to date on the Conuma property, together with the favourable geological setting, are such that general conclusions can be drawn. They are also sufficient to allow one to make several recommendations regarding a program of systematic work sufficient to bring the Conuma property to a stage where diamond drilling can be proposed.

In general, the Conuma property has not been intensively explored therefore considerable potential remains to be tested and a substantial amount of exploration work is warranted. It is the opinion of the author that favourable geological setting and results of the work done to date show that the Conuma property has the potential to host economically feasible mineral deposits.

20. Recommendations

In order to evaluate the economic potential of the Conuma property, the following recommendations are made:

- 1) The author recommends a \$ 365,000 CAD. exploration program to include geological, geochemical and geophysical surveys (Section 21 Proposed Programs and Budget).
- 2) All data that can be gathered on the Conuma property and its immediate surroundings should be compiled in detail using a modern GIS database, so a coherent picture of the area can be obtained.
- 3) Geological mapping, prospecting and geochemical sampling of all contact zones within bimodal volcanic rocks and overlying sedimentary rocks. Special attention should be given to those areas near faults, fractures and dyke/dykes swarms and a package of sedimentary rocks shown by Massy (Massey et al., 2005) to occur in the north central part of the Conuma claims.
- 4) Soil grids over anomalous areas generated from the regional silt program. Quality soil samples (auger: lower B to upper C horizon) should be collected at 25 metre intervals along lines 50 to 100 metres apart.
- 5) Silt sampling of areas not covered in the original survey
- 6) Pima surveys could help map alteration.
- 7) Airborne EM (Electromagnetic) Geophysical Survey with 100 m line spacing in order to delineate conductive sulphides and, based on field observations, an expanded airborne magnetic survey to the west.

Following the above recommended studies and contingent on the results thereof, provisions should be made for a second phase of work including: diamond drilling; but not restricted to, testing of the volcanogenic massive sulphide potential of the Conuma property

21. Proposed Programs and Budget

The following two-phase budget covers an initial program of further surface surveys (geology, geophysics and additional geochemistry), which will allow planning of a second phase of work, dominated by diamond drilling, if warranted.

Comuna Property – Phase 1 Budget Summary

Geological (30 days X Geologist/Assistant/Prospector)	\$ 40,000
Geological Preparation	\$ 5,000
Soil and rock geochemistry	\$ 20,000
EM Geophysical Survey (802 line km, 100 m spacing)	\$ 194,500
Field Transportation (truck, helicopter)	\$ 20,000
Camp cost (Food and Lodging)	\$ 10,000
Shipping and Fuel Charges	\$ 5,000
Supervision and reporting, data management, plotting	\$ 5,000
Office overheads, communication, travel, etc	\$ 5,000
Data Compilation and GIS Data Base	\$ <u>15,000</u>
Subtotal:	\$ 319,500
Contingency	\$ <u>45,500</u>
TOTAL	\$ 365,000

Comuna Property – Phase 2 Budget Summary

Geological (45 days X Geologist / Assistant X2)	\$ 50,000
Diamond Drilling 1000 m@ \$150/m - all in	\$ 150,000
Expediting cost	\$ 10,000
Field Transportation (truck, atv, helicopter)	\$ 20,000
Camp cost (Food and Lodging)	\$ 30,000
Shipping and Fuel Charges	\$ 15,000
Analytical costs (including supplies)	\$ 15,000
Supervision and reporting, data management, plotting	\$ 10,000
Office overheads, communication, travel, etc	\$ 10,000
Road Building	\$ <u>10,000</u>
Subtotal:	\$ 320,000
Contingency	\$ <u>48,000</u>
TOTAL	\$ 368,000

22. References

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Ruks, T., Mortensen, J.K. and Cordey, F., (2010) New results of geological mapping, micropaleontological and lead isotopic studies of volcanogenic massive sulphide-hosting stratigraphy of the Middle and Late Paleozoic Sicker and Buttle Lake groups on Vancouver Island, British Columbia (NTS 092B/13, 092C/16, 092E/09, /16, 092F/02/07); in Geoscience BC Summary of Activities 2009, Geoscience BC, Report 2010-1, p. 149-170.

23. Certificate of Author/Qualified Person

I Brian Malahoff, P. Geo. do hereby certify that:

- 1) I am a Consulting Professional Geologist (North-South American Geoscience) with a business address at 313-3411 Springfield Drive, Richmond, B.C., Canada, V7E-1Z1.
- 2) This certificate applies to the report entitled "*NI 43-101 Technical Report on the Conuma Property, British Columbia centred at 49° 53' North and 126° 25' West on NTS Sheet 092E16 dated July 26, 2012*".
- 3) I am a graduate of the University of British Columbia with a Bachelor of Science degree in Geological Sciences (1985).
- 4) I am a Practicing Member in good standing of the Association of Professional Engineers and Geoscientists of British Columbia (#19165) and a member of the Society of Economic Geologists.
- 5) I have practiced my profession for over twenty five years since my graduation from university and have extensive exploration experience in Canada, United States, Mexico, Ecuador, Peru, Bolivia and Argentina with major and junior mining companies.
- 6) I have read the definition of "qualified person" set out in National Instrument 43-101 ("NI 43-101") and certify that by reason of my education, affiliation with a professional association (as defined by NI 43-101) and past relevant work experience, I fulfill the requirements to be considered a "qualified person" for the purpose of NI 43-101.
- 7) I am responsible for all sections of the technical report entitled "*NI 43-101 Technical Report on the Conuma Property, British Columbia centred at 49° 53' North, 126° 25' West on NTS Sheet 092E16 dated July 26, 2012*". I personally conducted exploration on the Conuma property on March 31 and April 1, 2011 and from July 10 to July 18, 2011.
- 8) I have no prior involvement with the Conuma property that is the subject of this technical report.
- 9) As of the date of this certificate, to the best of my knowledge, information and belief, this Technical Report contains all scientific and technical information that is required to be disclosed to make the technical report not misleading.
- 10) I am independent of the Company in accordance to section 1.4 of NI 43-101. I do not hold, nor do I expect to receive, any securities or any other interest in any corporate entity, private or public, with interests in the Conuma Property which is the subject of this report or in the properties themselves, nor do I have any business relationship with any such entity apart from a professional consulting relationship with the Companies, nor do I hold any securities in any corporate entity within a two (2) kilometre distance of any part of the subject Conuma Property.
- 11) I have read NI 43-101 and Form 43-101F1, and attest that the Technical Report has been prepared in compliance with that instrument and form.
- 12) I consent to the public filing of this Technical Report and to extracts from, or a summary of the Technical Report, with any stock exchange and other regulatory authority and any publication by them, including electronic publication in the public company files on their website accessible to the public.

Dated this 26th day of July, 2012.



Signature of Qualified Person
Brian Malahoff P. Geo.

APPENDIX “A”

Assays



1020 Cordova St. East Vancouver BC V6A 4A3 Canada

Acme Analytical Laboratories (Vancouver) Ltd.

www.acmelab.com

Client: **Parlane Resources Corp.**

750, 580 Hornby St.
Box 113
Vancouver BC V6C 3B6 Canada

Submitted By: Piotr Lutynski
Receiving Lab: Canada-Vancouver
Received: July 19, 2011
Report Date: August 10, 2011
Page: 1 of 3

CERTIFICATE OF ANALYSIS

VAN11003297.1

CLIENT JOB INFORMATION

Project: Conuma
Shipment ID: 1
P.O. Number
Number of Samples: 46

SAMPLE DISPOSAL

STOR-PLP Store After 90 days Invoice for Storage
STOR-RJT Store After 90 days Invoice for Storage

Acme does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

Invoice To: **Parlane Resources Corp.**
750, 580 Hornby St.
Box 113
Vancouver BC V6C 3B6
Canada

CC: **Readie**
Malahoff

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Method Code	Number of Samples	Code Description	Test Wgt (g)	Report Status	Lab
R200-250	46	Crush, split and pulverize 250 g rock to 200 mesh			VAN
3B	46	Fire assay fusion Au by ICP-ES	30	Completed	VAN
1DX	46	1:1:1 Aqua Regia digestion ICP-MS analysis	0.5	Completed	VAN

ADDITIONAL COMMENTS



This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.
All results are considered the confidential property of the client. Acme assumes the liabilities for actual cost of analysis only. Results apply to samples as submitted.
** asterisk indicates that an analytical result could not be provided due to unusually high levels of interference from other elements.



Acme Analytical Laboratories (Vancouver) Ltd.

1020 Cordova St. East Vancouver BC V6A 4A3 Canada

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Client: **Parlane Resources Corp.**

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Vancouver BC V6C 3B6 Canada

Project: Conuma

Report Date: August 10, 2011

Page: 2 of 3 Part 1

CERTIFICATE OF ANALYSIS

VAN11003297.1

	Method Analyte Unit MDL	WGHT Wgt kg 0.01	3B Au ppb 2	1DX Au ppb 0.5	1DX Ag ppm 0.1	1DX Al % 0.01	1DX As ppm 0.5	1DX B ppm 20	1DX Ba ppm 1	1DX Bi ppm 0.1	1DX Ca % 0.01	1DX Cd ppm 0.1	1DX Co ppm 0.1	1DX Cr ppm 1	1DX Cu ppm 0.1	1DX Fe % 0.01	1DX Ga ppm 1	1DX Hg ppm 0.01	1DX K % 0.01	1DX La ppm 1	1DX Mg % 0.01
986251	Rock	2.20	<2	3.9	0.2	0.50	1.8	<20	5	0.1	0.35	0.3	14.2	3	220.1	1.88	2	0.01	0.07	<1	0.11
986252	Rock	2.26	7	8.8	0.4	2.33	1.4	<20	15	0.2	1.71	0.2	50.4	47	504.8	4.50	8	<0.01	0.06	2	0.33
986253	Rock	2.09	19	15.9	0.7	0.80	1.0	<20	10	1.0	0.83	<0.1	24.8	18	559.6	3.27	4	0.01	0.04	2	0.28
986254	Rock	2.01	2	3.8	<0.1	2.25	1.8	<20	31	<0.1	1.18	<0.1	15.9	26	84.0	4.23	8	0.13	0.08	5	1.10
986255	Rock	1.83	4	4.4	<0.1	2.55	4.7	<20	6	<0.1	2.25	0.1	18.4	54	39.0	4.74	7	0.87	0.02	3	1.37
986256	Rock	1.20	2	1.9	<0.1	1.62	0.9	<20	23	<0.1	1.43	<0.1	13.1	18	36.7	2.48	5	<0.01	0.07	6	0.84
986257	Rock	2.34	3	2.4	0.2	1.26	1.7	<20	8	<0.1	1.13	<0.1	39.6	54	247.3	3.68	5	0.01	0.04	2	0.49
986258	Rock	1.90	<2	1.6	0.2	1.03	1.7	<20	7	0.1	1.25	0.1	23.5	52	369.7	3.26	5	<0.01	0.06	4	0.45
986259	Rock	2.51	<2	0.6	<0.1	0.84	<0.5	<20	129	<0.1	0.54	<0.1	3.9	3	2.6	1.98	4	<0.01	0.45	12	0.54
986260	Rock	2.38	<2	0.9	0.3	1.02	2.8	<20	6	0.4	1.30	1.6	21.6	18	256.1	2.20	4	0.03	0.04	2	0.33
986261	Rock	3.08	3	1.8	0.3	0.06	2.5	<20	<1	1.8	0.01	2.5	9.2	1	189.0	0.86	<1	0.02	<0.01	<1	0.03
986262	Rock	1.50	1688	763.7	13.0	0.83	11.8	<20	<1	193.1	0.85	83.6	142.2	20	7152	6.14	4	0.53	<0.01	<1	0.24
986263	Rock	3.36	21	16.5	1.4	3.85	10.6	<20	1	0.4	4.71	0.3	62.4	71	2335	5.75	16	0.01	0.02	<1	0.47
986264	Rock	1.17	14	14.0	1.3	2.77	30.5	<20	2	0.3	2.65	0.5	46.3	99	1684	5.58	12	0.02	0.01	<1	1.01
986265	Rock	2.13	124	93.2	1.9	0.40	31.1	<20	<1	0.4	0.57	0.5	7.8	11	940.6	1.02	2	0.05	<0.01	<1	0.04
986266	Rock	2.40	4	8.4	0.8	1.77	1.1	<20	4	0.5	1.86	1.1	51.3	24	1064	6.21	6	0.01	0.07	<1	0.36
986267	Rock	1.52	7	7.9	0.2	1.74	<0.5	<20	4	0.3	2.02	0.2	24.0	20	328.1	2.59	7	<0.01	0.02	<1	0.29
986268	Rock	2.70	<2	4.0	0.8	2.59	2.0	<20	16	0.2	2.04	0.1	40.4	22	974.1	4.41	8	0.01	0.07	<1	0.43
986269	Rock	1.82	7	8.2	0.5	3.05	1.8	<20	<1	0.4	3.84	0.2	33.6	41	479.2	2.55	13	0.02	<0.01	1	0.38
986270	Rock	2.09	<2	1.7	<0.1	0.87	<0.5	<20	120	<0.1	0.59	<0.1	3.9	3	5.6	2.03	5	<0.01	0.44	13	0.53
986271	Rock	3.60	<2	4.3	0.2	4.41	4.6	<20	<1	0.8	5.98	0.1	53.1	8	232.9	5.32	14	0.01	<0.01	<1	0.04
986272	Rock	2.11	11	13.0	0.8	2.16	3.8	<20	<1	1.1	2.31	<0.1	109.6	48	825.8	13.38	7	0.03	<0.01	1	0.55
986273	Rock	3.23	3	3.6	0.4	2.16	0.6	<20	3	1.3	2.15	<0.1	44.3	45	603.6	4.63	7	0.02	0.04	2	0.74
986274	Rock	2.33	3	6.4	1.0	1.27	<0.5	<20	3	1.6	0.92	7.4	29.5	27	940.8	3.28	5	0.06	0.03	<1	0.59
986275	Rock	1.48	<2	<0.5	0.4	3.02	1.1	<20	14	0.3	2.04	0.3	38.8	34	405.7	4.38	8	0.02	0.04	2	0.90
986276	Rock	2.82	8	7.4	0.7	1.34	0.8	<20	4	0.9	1.60	0.4	42.5	20	680.8	3.50	5	<0.01	0.06	<1	0.22
986277	Rock	3.20	<2	1.3	0.2	3.37	0.5	<20	20	0.4	1.95	0.2	35.4	39	391.1	5.09	12	<0.01	0.10	2	1.15
986278	Rock	2.48	<2	<0.5	0.4	1.47	<0.5	<20	7	0.4	1.22	0.1	27.4	13	459.3	4.16	6	0.01	0.04	4	0.89
986279	Rock	0.98	<2	1.3	0.4	0.08	<0.5	<20	<1	0.2	0.07	<0.1	19.7	8	592.7	2.37	<1	0.02	<0.01	<1	0.02
986280	Rock	5.88	<2	1.5	0.1	2.25	8.9	<20	7	0.1	1.92	0.2	18.9	25	194.5	2.80	7	0.01	0.03	2	0.72



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Vancouver BC V6C 3B6 Canada

Project: Conuma

Report Date: August 10, 2011

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CERTIFICATE OF ANALYSIS

VAN11003297.1

	Method Analyte Unit MDL	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX
		Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Se	Sr	Te	Th	Ti	Tl	V	W
		ppm	ppm	%	ppm	%	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm
		1	0.1	0.001	0.1	0.001	0.1	0.05	0.1	0.1	0.5	1	0.2	0.1	0.001	0.1	2	0.1
986251	Rock	206	1.3	0.007	21.9	0.002	0.5	1.15	<0.1	0.4	<0.5	4	<0.2	<0.1	0.004	<0.1	12	0.3
986252	Rock	204	2.5	0.301	86.0	0.043	2.4	2.14	<0.1	2.8	<0.5	68	0.7	0.3	0.144	<0.1	102	0.3
986253	Rock	161	2.5	0.080	39.5	0.050	2.7	1.48	<0.1	2.7	1.2	23	2.9	0.3	0.152	<0.1	45	0.7
986254	Rock	537	0.2	0.144	16.3	0.126	1.0	<0.05	0.2	3.7	<0.5	38	<0.2	1.1	0.178	<0.1	125	<0.1
986255	Rock	532	0.2	0.055	32.8	0.064	1.2	1.05	0.3	4.9	<0.5	46	<0.2	0.4	0.190	<0.1	181	<0.1
986256	Rock	295	0.2	0.126	22.2	0.083	0.7	0.11	<0.1	3.8	<0.5	27	<0.2	4.0	0.164	<0.1	73	<0.1
986257	Rock	252	1.1	0.145	55.2	0.068	0.5	1.16	<0.1	3.3	<0.5	29	<0.2	0.2	0.233	<0.1	112	0.2
986258	Rock	263	0.9	0.156	51.0	0.067	1.4	0.68	0.2	4.7	1.0	19	<0.2	0.6	0.218	<0.1	115	0.2
986259	Rock	573	0.1	0.061	5.1	0.091	3.0	<0.05	<0.1	1.7	<0.5	71	<0.2	5.3	0.120	0.3	38	<0.1
986260	Rock	200	0.6	0.127	51.5	0.055	3.0	0.79	0.4	2.1	0.8	24	0.2	0.3	0.360	<0.1	56	0.5
986261	Rock	34	0.2	0.002	6.7	0.001	2.4	0.27	0.2	0.2	<0.5	<1	0.9	<0.1	0.003	<0.1	3	<0.1
986262	Rock	92	9.3	0.005	95.7	0.006	353.5	5.47	2.4	1.0	14.8	2	142.9	<0.1	0.054	0.3	26	0.2
986263	Rock	315	0.4	0.003	36.5	0.036	4.8	3.52	1.0	5.4	6.3	12	0.3	<0.1	0.201	0.2	88	0.2
986264	Rock	447	0.3	0.030	31.5	0.057	4.2	1.84	0.6	7.0	3.2	7	0.2	0.2	0.240	0.1	117	0.2
986265	Rock	47	0.4	0.002	3.1	0.003	45.4	0.54	0.4	0.6	1.7	2	0.3	<0.1	0.021	<0.1	8	0.2
986266	Rock	351	0.5	0.026	66.7	0.031	2.6	3.34	<0.1	2.4	1.4	23	0.6	<0.1	0.189	<0.1	37	0.3
986267	Rock	217	0.5	0.028	30.8	0.025	1.1	1.28	<0.1	1.7	<0.5	11	0.4	<0.1	0.138	<0.1	39	1.0
986268	Rock	298	0.5	0.167	53.3	0.037	2.1	2.40	0.5	2.4	1.6	50	0.7	<0.1	0.154	<0.1	53	1.9
986269	Rock	293	1.3	<0.001	20.9	0.041	2.7	1.34	0.2	3.7	0.7	63	0.3	0.2	0.304	<0.1	76	0.6
986270	Rock	581	<0.1	0.068	1.7	0.085	2.9	<0.05	<0.1	1.6	<0.5	72	<0.2	5.6	0.127	0.3	38	<0.1
986271	Rock	170	4.4	<0.001	55.8	0.008	4.4	5.96	0.3	0.7	5.5	8	1.4	<0.1	0.059	<0.1	60	1.2
986272	Rock	295	708.4	0.014	119.5	0.049	12.0	>10	2.0	5.0	6.7	5	2.3	0.2	0.242	0.6	89	1.1
986273	Rock	345	45.5	0.077	64.6	0.059	3.1	2.49	<0.1	3.5	1.1	14	1.0	0.3	0.405	<0.1	101	0.9
986274	Rock	226	1.4	0.050	37.7	0.025	2.5	1.60	0.3	2.1	0.5	12	2.0	<0.1	0.173	<0.1	58	11.9
986275	Rock	359	12.0	0.242	43.1	0.067	1.8	1.52	0.3	3.5	0.8	65	<0.2	0.2	0.285	<0.1	99	0.3
986276	Rock	168	0.5	0.032	40.4	0.028	2.2	1.95	0.2	1.8	0.6	17	1.1	<0.1	0.195	<0.1	38	0.4
986277	Rock	401	0.8	0.327	65.9	0.047	2.0	1.98	0.1	3.0	0.7	68	0.2	0.2	0.308	<0.1	88	1.2
986278	Rock	367	11.1	0.087	35.1	0.077	1.8	1.39	0.2	3.8	0.7	14	0.6	0.3	0.347	<0.1	115	0.4
986279	Rock	40	302.0	0.004	16.7	<0.001	0.6	1.60	0.2	0.2	1.6	1	0.3	<0.1	0.005	<0.1	2	0.1
986280	Rock	309	2.4	0.135	36.6	0.065	2.2	0.29	0.5	4.1	0.5	36	<0.2	0.2	0.314	<0.1	81	0.3



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CERTIFICATE OF ANALYSIS

VAN11003297.1

	Method Analyte Unit MDL	WGHT	3B	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX
		Wgt	Au	Au	Ag	Al	As	B	Ba	Bi	Ca	Cd	Co	Cr	Cu	Fe	Ga	Hg	K	La
		kg	ppb	ppb	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm
		0.01	2	0.5	0.1	0.01	0.5	20	1	0.1	0.01	0.1	0.1	1	0.1	0.01	1	0.01	0.01	1
986281	Rock	6.08	<2	<0.5	0.1	2.81	6.8	<20	13	0.1	2.02	0.1	22.4	26	173.2	2.76	8	<0.01	0.04	2
986282	Rock	2.34	<2	<0.5	<0.1	0.84	<0.5	<20	122	<0.1	0.56	<0.1	3.7	3	3.1	1.97	4	0.01	0.42	13
986283	Rock	2.47	3	5.8	0.3	3.24	4.2	<20	21	0.4	1.59	<0.1	40.2	51	448.7	5.07	11	<0.01	0.05	1
986284	Rock	1.86	<2	3.2	0.3	0.82	3.3	<20	8	0.5	0.57	0.1	30.4	16	413.1	3.48	3	<0.01	0.02	<1
986285	Rock	3.75	3	3.1	0.5	1.57	8.6	<20	10	0.3	0.84	0.4	48.7	37	895.6	5.38	8	<0.01	0.02	1
986286	Rock	2.31	<2	2.5	<0.1	0.15	5.8	<20	<1	<0.1	0.19	<0.1	3.6	4	29.6	0.52	<1	<0.01	<0.01	<1
986287	Rock	1.73	21	24.4	1.3	0.88	18.5	<20	<1	<0.1	1.25	0.4	40.7	15	604.4	1.77	5	<0.01	<0.01	<1
986288	Rock	2.66	13	17.8	1.0	2.39	4.2	<20	9	1.2	2.10	0.4	114.4	33	1375	6.53	10	<0.01	0.04	<1
986289	Rock	2.80	3	4.3	0.5	2.52	4.7	<20	16	0.7	2.05	0.1	86.1	31	901.8	4.95	8	<0.01	0.03	1
986290	Rock	2.63	<2	2.1	0.6	2.47	9.9	<20	4	0.5	2.07	3.3	29.8	16	655.7	4.39	10	0.02	0.03	<1
986291	Rock	1.96	3	5.4	0.3	2.17	12.3	<20	11	0.3	1.99	0.2	24.7	32	358.8	3.33	7	<0.01	0.02	2
986292	Rock	2.26	4	19.9	0.5	2.13	17.8	<20	21	1.8	1.14	0.2	40.9	42	602.7	3.72	8	<0.01	0.05	<1
986293	Rock	4.13	<2	1.1	0.2	1.32	2.5	<20	8	0.2	0.93	<0.1	18.7	40	224.7	3.11	6	<0.01	0.03	1
986294	Rock	5.05	<2	3.1	0.2	1.69	2.5	<20	8	0.2	1.30	<0.1	18.7	39	201.5	2.80	6	<0.01	0.03	2
986295	Rock	1.89	71	101.6	2.6	0.03	3.6	<20	<1	88.3	0.02	22.2	0.8	8	288.5	0.81	<1	0.16	<0.01	<1
986296	Rock	2.14	10	10.3	0.2	0.94	2.9	<20	52	0.4	0.86	<0.1	30.1	15	295.8	3.60	4	0.01	0.03	4



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CERTIFICATE OF ANALYSIS

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	Method Analyte Unit MDL	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX
		Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Se	Sr	Te	Th	Ti	Tl	V	W
		ppm	ppm	%	ppm	%	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm
		1	0.1	0.001	0.1	0.001	0.1	0.05	0.1	0.1	0.5	1	0.2	0.1	0.001	0.1	2	0.1
986281	Rock	301	1.6	0.301	41.7	0.073	2.1	0.45	0.4	3.9	<0.5	80	<0.2	0.3	0.317	<0.1	83	0.2
986282	Rock	571	0.1	0.068	1.5	0.085	3.0	<0.05	<0.1	1.7	<0.5	73	<0.2	6.0	0.126	0.3	38	<0.1
986283	Rock	220	0.8	0.298	74.2	0.071	2.3	1.94	0.4	2.9	1.8	82	<0.2	0.2	0.289	<0.1	128	0.3
986284	Rock	182	1.5	0.091	53.2	0.052	1.8	1.86	0.3	1.5	1.2	18	<0.2	0.2	0.134	<0.1	40	0.3
986285	Rock	355	28.0	0.114	75.2	0.055	1.4	3.35	0.2	2.8	1.3	23	<0.2	0.2	0.298	<0.1	109	0.3
986286	Rock	35	0.3	<0.001	2.7	0.002	0.5	0.08	0.3	0.2	<0.5	3	<0.2	0.2	0.014	<0.1	4	<0.1
986287	Rock	69	2.6	<0.001	23.7	0.005	4.7	1.20	1.6	1.1	3.0	2	0.3	0.3	0.049	<0.1	30	0.2
986288	Rock	271	114.6	0.136	127.9	0.047	5.8	5.35	0.2	3.5	2.5	34	2.7	0.1	0.200	<0.1	64	0.4
986289	Rock	348	47.2	0.236	124.4	0.059	2.3	3.41	0.3	3.4	2.3	66	0.7	0.2	0.324	<0.1	67	0.5
986290	Rock	472	1.7	0.071	17.0	0.055	2.7	1.98	0.4	3.7	1.2	18	0.7	0.2	0.192	<0.1	76	0.5
986291	Rock	377	8.9	0.168	43.2	0.052	2.1	1.46	0.5	3.3	0.7	46	0.3	0.2	0.386	<0.1	68	0.4
986292	Rock	233	7.3	0.128	48.6	0.037	2.4	1.47	0.3	3.4	1.1	37	1.3	0.2	0.209	<0.1	88	0.9
986293	Rock	318	1.9	0.086	44.1	0.061	1.7	0.52	0.2	3.4	<0.5	13	0.2	0.3	0.353	<0.1	82	0.2
986294	Rock	298	10.6	0.121	42.3	0.060	1.6	0.49	0.2	3.0	0.7	25	<0.2	0.3	0.294	<0.1	73	0.4
986295	Rock	32	8.6	<0.001	1.0	0.001	1.3	0.20	<0.1	<0.1	1.9	<1	23.3	<0.1	0.003	<0.1	<2	34.3
986296	Rock	204	1.0	0.070	37.1	0.081	0.8	1.53	0.2	3.4	1.3	12	0.3	0.6	0.159	<0.1	66	<0.1



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QUALITY CONTROL REPORT

VAN11003297.1

	Method Analyte Unit MDL	WGHT	3B	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	
		Wgt	Au	Au	Ag	Al	As	B	Ba	Bi	Ca	Cd	Co	Cr	Cu	Fe	Ga	Hg	K	La	Mg	
		kg	ppb	ppb	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	%	
		0.01	2	0.5	0.1	0.01	0.5	20	1	0.1	0.01	0.1	0.1	1	0.1	0.01	1	0.01	0.01	1	0.01	
Pulp Duplicates																						
986259	Rock	2.51	<2	0.6	<0.1	0.84	<0.5	<20	129	<0.1	0.54	<0.1	3.9	3	2.6	1.98	4	<0.01	0.45	12	0.54	
REP 986259	QC	<2																				
986267	Rock	1.52	7	7.9	0.2	1.74	<0.5	<20	4	0.3	2.02	0.2	24.0	20	328.1	2.59	7	<0.01	0.02	<1	0.29	
REP 986267	QC			7.7	0.3	1.72	0.8	<20	4	0.3	1.99	0.1	23.4	20	339.7	2.64	7	<0.01	0.02	<1	0.29	
986284	Rock	1.86	<2	3.2	0.3	0.82	3.3	<20	8	0.5	0.57	0.1	30.4	16	413.1	3.48	3	<0.01	0.02	<1	0.42	
REP 986284	QC	<2																				
986292	Rock	2.26	4	19.9	0.5	2.13	17.8	<20	21	1.8	1.14	0.2	40.9	42	602.7	3.72	8	<0.01	0.05	<1	0.89	
REP 986292	QC			5.0	0.4	2.10	16.6	<20	20	2.1	1.13	0.2	39.2	40	595.0	3.75	8	<0.01	0.05	<1	0.88	
Core Reject Duplicates																						
986261	Rock	3.08	3	1.8	0.3	0.06	2.5	<20	<1	1.8	0.01	2.5	9.2	1	189.0	0.86	<1	0.02	<0.01	<1	0.03	
DUP 986261	QC			3	4.0	0.3	0.07	2.3	<20	<1	2.2	0.03	3.0	9.8	2	221.9	0.91	<1	0.02	<0.01	<1	0.04
986296	Rock	2.14	10	10.3	0.2	0.94	2.9	<20	52	0.4	0.86	<0.1	30.1	15	295.8	3.60	4	0.01	0.03	4	0.63	
DUP 986296	QC			9	8.7	0.2	0.88	2.6	<20	46	0.4	0.76	<0.1	29.4	13	298.4	3.57	4	0.02	0.03	4	0.58
Reference Materials																						
STD DS8	Standard			103.7	1.8	0.86	25.0	<20	295	6.9	0.67	2.1	7.3	118	104.1	2.44	5	0.20	0.39	13	0.60	
STD DS8	Standard			93.6	1.9	0.90	27.6	<20	300	6.5	0.71	2.3	8.0	118	116.1	2.58	5	0.24	0.42	12	0.63	
STD OREAS45CA	Standard			34.2	0.3	3.27	3.6	<20	158	0.2	0.41	<0.1	87.8	613	474.0	15.89	19	0.02	0.07	15	0.14	
STD OREAS45CA	Standard			40.3	0.3	3.53	3.7	<20	168	0.2	0.45	<0.1	89.5	689	497.3	16.12	19	0.03	0.08	16	0.15	
STD OXC88	Standard	193																				
STD OXC88	Standard	198																				
STD OXH82	Standard	1280																				
STD OXH82	Standard	1285																				
STD OXC88 Expected		203																				
STD OXH82 Expected		1278																				
STD DS8 Expected				107	1.69	0.93	26	2.6	279	6.67	0.7	2.38	7.5	115	110	2.46	4.7	0.192	0.41	14.6	0.6045	
STD OREAS45CA Expected				43	0.275	3.592	3.8		164	0.19	0.4265	0.1	92	709	494	15.69	18.4	0.03	0.0717	15.9	0.1358	
BLK	Blank	<2																				
BLK	Blank	<2																				



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QUALITY CONTROL REPORT

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	Method Analyte Unit MDL	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX
		Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Se	Sr	Te	Th	Ti	Tl	V	W	Zn
		ppm	ppm	%	ppm	%	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm
		1	0.1	0.001	0.1	0.001	0.1	0.05	0.1	0.1	0.1	0.5	1	0.2	0.1	0.001	0.1	2	0.1
Pulp Duplicates																			
986259	Rock	573	0.1	0.061	5.1	0.091	3.0	<0.05	<0.1	1.7	<0.5	71	<0.2	5.3	0.120	0.3	38	<0.1	57
REP 986259	QC																		
986267	Rock	217	0.5	0.028	30.8	0.025	1.1	1.28	<0.1	1.7	<0.5	11	0.4	<0.1	0.138	<0.1	39	1.0	17
REP 986267	QC	216	0.7	0.028	31.7	0.025	1.1	1.29	<0.1	1.8	<0.5	11	0.6	0.3	0.138	<0.1	39	1.0	17
986284	Rock	182	1.5	0.091	53.2	0.052	1.8	1.86	0.3	1.5	1.2	18	<0.2	0.2	0.134	<0.1	40	0.3	42
REP 986284	QC																		
986292	Rock	233	7.3	0.128	48.6	0.037	2.4	1.47	0.3	3.4	1.1	37	1.3	0.2	0.209	<0.1	88	0.9	57
REP 986292	QC	226	7.3	0.126	48.0	0.036	2.2	1.46	0.3	3.3	1.1	37	1.4	0.2	0.200	<0.1	87	0.8	54
Core Reject Duplicates																			
986261	Rock	34	0.2	0.002	6.7	0.001	2.4	0.27	0.2	0.2	<0.5	<1	0.9	<0.1	0.003	<0.1	3	<0.1	96
DUP 986261	QC	31	0.3	0.003	7.5	0.001	2.6	0.32	0.2	0.2	<0.5	<1	1.1	<0.1	0.005	0.1	3	<0.1	109
986296	Rock	204	1.0	0.070	37.1	0.081	0.8	1.53	0.2	3.4	1.3	12	0.3	0.6	0.159	<0.1	66	<0.1	17
DUP 986296	QC	181	1.1	0.056	35.7	0.086	0.8	1.56	0.2	2.9	0.8	10	0.4	0.6	0.141	<0.1	60	<0.1	17
Reference Materials																			
STD DS8	Standard	599	13.3	0.078	37.2	0.079	124.7	0.15	4.7	1.8	5.9	70	5.0	6.9	0.114	5.2	40	3.3	318
STD DS8	Standard	635	13.2	0.084	39.6	0.087	123.0	0.18	4.3	2.2	4.8	67	4.7	6.1	0.113	5.1	42	2.5	336
STD OREAS45CA	Standard	871	0.8	0.009	227.4	0.036	22.1	<0.05	0.1	33.1	0.6	16	<0.2	7.4	0.140	<0.1	198	<0.1	58
STD OREAS45CA	Standard	943	0.8	0.011	246.2	0.040	21.5	<0.05	<0.1	35.7	<0.5	16	<0.2	7.0	0.136	<0.1	211	<0.1	65
STD OXC88	Standard																		
STD OXC88	Standard																		
STD OXH82	Standard																		
STD OXH82	Standard																		
STD OXC88 Expected																			
STD OXH82 Expected																			
STD DS8 Expected		615	13.44	0.0883	38.1	0.08	123	0.1679	4.8	2.3	5.23	67.7	5	6.89	0.113	5.4	41.1	3	312
STD OREAS45CA Expected		943	1	0.0075	240	0.0385	20	0.021	0.13	39.7	0.5	15		7	0.128	0.07	215		60
BLK	Blank																		
BLK	Blank																		



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Project: Conuma

Report Date: August 10, 2011

Page: 2 of 2 Part 1

QUALITY CONTROL REPORT

VAN11003297.1

		WGHT	3B	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX
		Wgt	Au	Au	Ag	Al	As	B	Ba	Bi	Ca	Cd	Co	Cr	Cu	Fe	Ga	Hg	K	La	Mg
		kg	ppb	ppb	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	%
		0.01	2	0.5	0.1	0.01	0.5	20	1	0.1	0.01	0.1	0.1	1	0.1	0.01	1	0.01	0.01	1	0.01
BLK	Blank	<2																			
BLK	Blank	<2																			
BLK	Blank			<0.5	<0.1	<0.01	<0.5	<20	<1	<0.1	<0.01	<0.1	<0.1	<1	<0.1	<0.01	<1	<0.01	<0.01	<1	<0.01
BLK	Blank			<0.5	<0.1	<0.01	<0.5	<20	<1	<0.1	<0.01	<0.1	<0.1	<1	<0.1	<0.01	<1	<0.01	<0.01	<1	<0.01
Prep Wash																					
G1	Prep Blank	<0.01	<2	8.3	<0.1	0.98	1.8	<20	207	<0.1	0.47	<0.1	4.1	7	2.8	2.08	5	<0.01	0.54	11	0.59
G1	Prep Blank	<0.01	2	5.7	<0.1	1.06	1.0	<20	198	<0.1	0.53	<0.1	4.5	8	2.3	2.11	5	0.01	0.56	12	0.62



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Project: Conuma

Report Date: August 10, 2011

Page: 2 of 2 Part 2

QUALITY CONTROL REPORT

VAN11003297.1

		1DX Mn ppm 1	1DX Mo ppm 0.1	1DX Na % 0.001	1DX Ni ppm 0.1	1DX P % 0.001	1DX Pb ppm 0.1	1DX S % 0.05	1DX Sb ppm 0.1	1DX Sc ppm 0.1	1DX Se ppm 0.5	1DX Sr ppm 1	1DX Te ppm 0.2	1DX Th ppm 0.1	1DX Ti % 0.001	1DX Tl ppm 0.1	1DX V ppm 2	1DX W ppm 0.1	1DX Zn ppm 1
BLK	Blank																		
BLK	Blank																		
BLK	Blank	<1	<0.1	<0.001	<0.1	<0.001	<0.1	<0.05	<0.1	<0.1	<0.5	<1	<0.2	<0.1	<0.001	<0.1	<2	<0.1	<1
BLK	Blank	<1	<0.1	<0.001	<0.1	<0.001	<0.1	<0.05	<0.1	<0.1	<0.5	<1	<0.2	<0.1	<0.001	<0.1	<2	<0.1	<1
Prep Wash																			
G1	Prep Blank	582	0.1	0.090	3.7	0.082	3.5	<0.05	<0.1	1.9	<0.5	63	<0.2	5.4	0.135	0.3	38	<0.1	50
G1	Prep Blank	612	0.2	0.100	3.6	0.080	3.8	<0.05	<0.1	1.8	<0.5	68	<0.2	5.8	0.143	0.3	39	<0.1	50



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Submitted By: Piotr Lutynski
Receiving Lab: Canada-Vancouver
Received: April 06, 2011
Report Date: April 12, 2011
Page: 1 of 2

CERTIFICATE OF ANALYSIS

VAN11001456.1

CLIENT JOB INFORMATION

Project: Conuma
Shipment ID:
P.O. Number
Number of Samples: 3

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Method Code	Number of Samples	Code Description	Test Wgt (g)	Report Status	Lab
R200-250	3	Crush, split and pulverize 250 g rock to 200 mesh			VAN
1DX1	3	1:1:1 Aqua Regia digestion ICP-MS analysis	0.5	Completed	VAN

SAMPLE DISPOSAL

DISP-PLP Dispose of Pulp After 90 days
DISP-RJT Dispose of Reject After 90 days

ADDITIONAL COMMENTS

Acme does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

Invoice To: Lutynski, Piotr
5285 Sherbrooke St.
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Canada

CC:



This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.
All results are considered the confidential property of the client. Acme assumes the liabilities for actual cost of analysis only.
** asterisk indicates that an analytical result could not be provided due to unusually high levels of interference from other elements.



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Project: Conuma
Report Date: April 12, 2011

Page: 2 of 2 **Part** 1

CERTIFICATE OF ANALYSIS

VAN11001456.1

	Method Analyte Unit MDL	WGHT	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX
		Wgt	Au	Ag	Al	As	B	Ba	Bi	Ca	Cd	Co	Cr	Cu	Fe	Ga	Hg	K	La	Mg
		kg	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	%
		0.01	0.0005	0.1	0.01	0.5	20	1	0.1	0.01	0.1	0.1	0.1	0.1	0.01	1	0.01	0.01	1	0.01
986201	Rock	0.61	0.0192	2.3	2.51	2.1	<20	43	0.3	1.97	0.3	28.5	33	1078	5.89	10	0.03	0.09	2	0.42
986202	Rock	0.48	0.0876	1.3	0.11	1.4	<20	5	7.1	0.05	13.7	1.7	26	316.6	0.78	<1	0.41	0.01	<1	0.03
986204	Rock	0.70	0.0129	0.7	0.76	6.6	<20	2	0.3	0.39	0.2	11.1	38	267.8	1.73	3	0.03	0.01	<1	0.36



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Project: Conuma
Report Date: April 12, 2011

Page: 2 of 2 **Part** 2

CERTIFICATE OF ANALYSIS

VAN11001456.1

	Method Analyte Unit MDL	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX
		Mo	Na	Ni	P	Pb	S	Sb	Sc	Se	Sr	Te	Th	Ti	Tl	V	W
		ppm	%	ppm	%	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm
		0.1	0.001	0.1	0.001	0.1	0.05	0.1	0.1	0.5	1	0.2	0.1	0.001	0.1	2	0.1
986201	Rock	7.6	0.192	64.9	0.049	2.5	3.93	0.4	1.4	1.8	44	<0.2	0.3	0.116	<0.1	39	2.2
986202	Rock	0.8	0.006	2.0	0.003	1.5	0.19	0.1	0.2	0.8	1	3.8	<0.1	0.006	<0.1	4	0.6
986204	Rock	22.0	0.029	14.3	0.007	5.6	0.58	1.2	1.2	<0.5	6	<0.2	<0.1	0.055	<0.1	22	0.5



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Project:

Conuma

Report Date:

April 12, 2011

Page:

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Part 1

QUALITY CONTROL REPORT

VAN11001456.1

	Method Analyte Unit MDL	WGHT	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX
		Wgt	Au	Ag	Al	As	B	Ba	Bi	Ca	Cd	Co	Cr	Cu	Fe	Ga	Hg	K	La	Mg	Mn
		kg	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	%	ppm
		0.01	0.0005	0.1	0.01	0.5	20	1	0.1	0.01	0.1	0.1	1	0.1	0.01	1	0.01	0.01	1	0.01	1
Reference Materials																					
STD DS8	Standard	0.1706	1.6	0.88	25.8	<20	276	6.0	0.63	2.5	7.4	110	107.6	2.39	5	0.19	0.40	13	0.59	599	
STD OREAS45CA	Standard	0.0345	0.3	4.03	4.8	<20	167	0.2	0.41	<0.1	94.1	745	516.1	15.14	20	0.03	0.07	16	0.12	956	
STD DS8 Expected		0.107	1.69	0.93	26	2.6	279	6.67	0.7	2.38	7.5	115	110	2.46	4.7	0.192	0.41	14.6	0.6045	615	
STD OREAS45CA Expected		0.043	0.275	3.592	3.8		164	0.19	0.4265	0.1	92	709	494	15.69	18.4	0.03	0.0717	15.9	0.1358	943	
BLK	Blank	<0.0005	<0.1	<0.01	<0.5	<20	<1	<0.1	<0.01	<0.1	<0.1	<1	<0.1	<0.01	<1	<0.01	<0.01	<1	<0.01	<1	
Prep Wash																					
G1	Prep Blank	<0.01	0.0010	<0.1	0.93	<0.5	<20	202	<0.1	0.43	<0.1	4.2	10	1.9	1.87	5	<0.01	0.49	8	0.55	549



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Project:

Conuma

Report Date:

April 12, 2011

Page:

1 of 1

Part 2

QUALITY CONTROL REPORT

VAN11001456.1

	Method Analyte Unit MDL	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX	1DX
		Mo	Na	Ni	P	Pb	S	Sb	Sc	Se	Sr	Te	Th	Ti	Tl	V	W	Zn
		ppm	%	ppm	%	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm
		0.1	0.001	0.1	0.001	0.1	0.05	0.1	0.1	0.5	1	0.2	0.1	0.001	0.1	2	0.1	1
Reference Materials																		
STD DS8	Standard	12.7	0.083	37.4	0.082	118.2	0.15	4.5	1.7	5.1	60	4.8	5.9	0.105	5.5	36	2.4	314
STD OREAS45CA	Standard	1.1	0.007	242.4	0.038	20.1	<0.05	0.2	35.9	0.6	16	<0.2	6.9	0.135	<0.1	210	<0.1	66
STD DS8 Expected		13.44	0.0883	38.1	0.08	123	0.1679	4.8	2.3	5.23	67.7	5	6.89	0.113	5.4	41.1	3	312
STD OREAS45CA Expected		1	0.0075	240	0.0385	20	0.021	0.13	39.7	0.5	15		7	0.128	0.07	215		60
BLK	Blank	<0.1	<0.001	<0.1	<0.001	<0.1	<0.05	<0.1	<0.1	<0.5	<1	<0.2	<0.1	<0.001	<0.1	<2	<0.1	<1
Prep Wash																		
G1	Prep Blank	0.2	0.065	3.7	0.078	3.8	<0.05	<0.1	1.5	<0.5	48	<0.2	4.2	0.117	0.3	31	0.1	48



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Submitted By: Piotr Lutynski
Receiving Lab: Canada-Vancouver
Received: April 06, 2011
Report Date: April 12, 2011
Page: 1 of 2

CERTIFICATE OF ANALYSIS

VAN11001457.1

CLIENT JOB INFORMATION

Project: Conuma
Shipment ID:
P.O. Number
Number of Samples: 1

SAMPLE DISPOSAL

DISP-PLP Dispose of Pulp After 90 days

Acme does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

Invoice To: Lutynski, Piotr
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Canada

CC:

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Method Code	Number of Samples	Code Description	Test Wgt (g)	Report Status	Lab
SS80	1	Dry at 60C sieve 100g to -80 mesh			VAN
Dry at 60C	1	Dry at 60C			VAN
1DX2	1	1:1:1 Aqua Regia digestion ICP-MS analysis	15	Completed	VAN

ADDITIONAL COMMENTS



This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.
All results are considered the confidential property of the client. Acme assumes the liabilities for actual cost of analysis only.
** asterisk indicates that an analytical result could not be provided due to unusually high levels of interference from other elements.



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Project: Conuma
Report Date: April 12, 2011

Page: 2 of 2 **Part** 1

CERTIFICATE OF ANALYSIS

VAN11001457.1

	Method Analyte Unit MDL	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15
		Au	Ag	Al	As	B	Ba	Bi	Ca	Cd	Co	Cr	Cu	Fe	Ga	Hg	K	La	Mg	Mn	Mo
		ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	%	ppm	ppm
		0.0005	0.1	0.01	0.5	1	1	0.1	0.01	0.1	0.1	1	0.1	0.01	1	0.01	0.01	1	0.01	1	0.1
986203	Silt	0.0027	0.2	2.64	18.4	9	17	0.2	1.88	0.1	20.4	56	189.5	3.85	9	<0.01	0.05	3	1.25	448	5.2



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Project: Conuma
Report Date: April 12, 2011

Page: 2 of 2 **Part** 2

CERTIFICATE OF ANALYSIS

VAN11001457.1

	Method Analyte Unit MDL	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15
		Na	Ni	P	Pb	S	Sb	Sc	Se	Sr	Te	Th	Ti	Tl	V	W	Zn
		%	ppm	%	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm
		0.001	0.1	0.001	0.1	0.05	0.1	0.1	0.5	1	0.2	0.1	0.001	0.1	2	0.1	1
986203	Silt	0.119	47.7	0.059	2.5	0.26	1.3	6.9	<0.5	30	<0.2	0.5	0.286	<0.1	113	1.0	57



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Client:

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Project:

Conuma

Report Date:

April 12, 2011

Page:

1 of 1

Part 1

QUALITY CONTROL REPORT

VAN11001457.1

	Method Analyte Unit MDL	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15
		Au	Ag	Al	As	B	Ba	Bi	Ca	Cd	Co	Cr	Cu	Fe	Ga	Hg	K	La	Mg	Mn	Mo
		ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	%	ppm	ppm
		0.0005	0.1	0.01	0.5	1	1	0.1	0.01	0.1	0.1	1	0.1	0.01	1	0.01	0.01	1	0.01	1	0.1
Pulp Duplicates																					
986203	Silt	0.0027	0.2	2.64	18.4	9	17	0.2	1.88	0.1	20.4	56	189.5	3.85	9	<0.01	0.05	3	1.25	448	5.2
REP 986203	QC	0.0049	0.2	2.60	18.4	7	16	0.2	1.79	0.2	20.8	55	186.2	3.76	8	0.02	0.05	3	1.21	426	5.0
Reference Materials																					
STD DS8	Standard	0.1075	1.8	0.93	27.1	2	277	7.2	0.69	2.4	8.0	122	114.4	2.52	4	0.21	0.46	14	0.65	638	13.1
STD DS8	Standard	0.1250	1.9	0.90	27.4	2	277	7.1	0.68	2.5	8.1	122	116.3	2.54	4	0.21	0.46	15	0.64	637	13.1
STD DS8 Expected		0.107	1.69	0.93	26	2.6	279	6.67	0.7	2.38	7.5	115	110	2.46	4.7	0.192	0.41	14.6	0.6045	615	13.44
BLK	Blank	<0.0005	<0.1	<0.01	<0.5	<1	<1	<0.1	<0.01	<0.1	<0.1	<1	<0.1	<0.01	<1	<0.01	<0.01	<1	<0.01	<1	<0.1



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Project: Conuma

Report Date: April 12, 2011

Page: 1 of 1 Part 2

QUALITY CONTROL REPORT

VAN11001457.1

	Method Analyte Unit MDL	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15
		Na	Ni	P	Pb	S	Sb	Sc	Se	Sr	Te	Th	Ti	Tl	V	W	Zn
		%	ppm	%	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm
		0.001	0.1	0.001	0.1	0.05	0.1	0.1	0.5	1	0.2	0.1	0.001	0.1	2	0.1	1
Pulp Duplicates																	
986203	Silt	0.119	47.7	0.059	2.5	0.26	1.3	6.9	<0.5	30	<0.2	0.5	0.286	<0.1	113	1.0	57
REP 986203	QC	0.137	46.9	0.058	2.4	0.23	1.2	6.5	<0.5	30	<0.2	0.5	0.269	<0.1	108	1.0	56
Reference Materials																	
STD DS8	Standard	0.090	40.0	0.082	132.4	0.14	5.8	2.4	5.1	67	5.4	7.2	0.118	5.3	42	3.1	331
STD DS8	Standard	0.096	40.9	0.081	132.1	0.15	5.7	2.2	5.2	68	5.3	7.2	0.116	5.6	42	3.1	329
STD DS8 Expected		0.0883	38.1	0.08	123	0.1679	5.7	2.3	5.23	67.7	5	6.89	0.113	5.4	41.1	3	312
BLK	Blank	<0.001	<0.1	<0.001	<0.1	<0.05	<0.1	<0.1	<0.5	<1	<0.2	<0.1	<0.001	<0.1	<2	<0.1	<1



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Submitted By: Piotr Lutynski
Receiving Lab: Canada-Vancouver
Received: July 19, 2011
Report Date: July 26, 2011
Page: 1 of 2

CERTIFICATE OF ANALYSIS

VAN11003298.1

CLIENT JOB INFORMATION

Project: Conuma
Shipment ID: 1
P.O. Number
Number of Samples: 26

SAMPLE DISPOSAL

STOR-PLP Store After 90 days Invoice for Storage
STOR-RJT-SOIL Store Soil Reject - RJSV Charges Apply

Acme does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

Invoice To: **Parlane Resources Corp.**
750, 580 Hornby St.
Box 113
Vancouver BC V6C 3B6
Canada

CC: **Readie**
Malahoff

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Method Code	Number of Samples	Code Description	Test Wgt (g)	Report Status	Lab
Dry at 60C	26	Dry at 60C			VAN
SS80	26	Dry at 60C sieve 100g to -80 mesh			VAN
RJSV	26	Saving all or part of Soil Reject			VAN
1DX2	26	1:1:1 Aqua Regia digestion ICP-MS analysis	15	Completed	VAN

ADDITIONAL COMMENTS



This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.
All results are considered the confidential property of the client. Acme assumes the liabilities for actual cost of analysis only. Results apply to samples as submitted.
** asterisk indicates that an analytical result could not be provided due to unusually high levels of interference from other elements.



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Project: Conuma
Report Date: July 26, 2011

Page: 2 of 2 Part 1

CERTIFICATE OF ANALYSIS

VAN11003298.1

	Method Analyte Unit MDL	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15
		Au ppb 0.5	Ag ppm 0.1	Al % 0.01	As ppm 0.5	B ppm 1	Ba ppm 1	Bi ppm 0.1	Ca % 0.01	Cd ppm 0.1	Co ppm 0.1	Cr ppm 1	Cu ppm 0.1	Fe % 0.01	Ga ppm 1	Hg ppm 0.01	K % 0.01	La ppm 1	Mg % 0.01	Mn ppm 1	Mo ppm 0.1
986079	Silt	8.9	0.3	2.91	72.2	8	30	0.5	1.12	0.5	40.1	54	309.7	5.78	9	0.08	0.03	3	1.05	559	15.0
986080	Silt	9.8	0.3	2.92	69.1	10	28	0.6	1.08	0.3	38.2	55	303.4	5.78	9	0.05	0.03	3	1.09	560	13.8
986081	Silt	9.1	0.3	2.27	7.7	3	17	0.2	0.68	0.3	61.2	43	111.9	3.76	9	0.11	0.03	3	0.58	1338	2.1
986082	Silt	14.3	0.4	2.85	21.2	1	17	0.4	0.43	0.2	45.1	34	225.7	5.98	10	0.13	0.02	3	0.46	762	17.2
986083	Silt	1.3	<0.1	1.59	2.3	2	11	<0.1	0.19	<0.1	52.1	417	22.6	5.99	4	0.03	0.01	1	5.47	631	1.4
986084	Silt	1.4	<0.1	1.43	1.1	2	28	<0.1	0.34	<0.1	28.6	193	12.3	2.99	5	0.04	0.03	2	2.09	543	1.1
986085	Silt	0.6	<0.1	1.62	<0.5	1	45	<0.1	0.39	<0.1	9.0	32	13.8	2.60	8	0.07	0.04	4	0.60	311	0.9
986086	Silt	1.6	<0.1	2.11	1.4	2	56	<0.1	0.55	0.1	27.4	178	22.6	2.69	5	0.11	0.04	4	1.65	533	0.7
986087	Silt	2.8	<0.1	1.83	5.1	2	23	<0.1	0.49	<0.1	23.4	121	60.7	3.41	6	0.03	0.02	3	1.51	471	1.1
986088	Silt	3.4	<0.1	1.68	1.5	2	18	<0.1	0.41	<0.1	18.7	56	47.9	2.50	6	0.06	0.01	2	0.69	458	1.1
986089	Silt	4.4	0.1	2.91	7.0	2	36	<0.1	0.41	0.1	18.6	43	101.2	3.17	9	0.09	0.03	4	0.44	425	1.3
986090	Silt	35.6	0.3	3.69	55.8	2	10	0.4	1.93	0.3	56.8	140	259.4	5.04	10	0.03	0.03	1	1.73	715	0.5
986091	Silt	22.5	0.4	3.87	93.9	4	15	0.3	0.97	0.5	79.5	87	275.6	5.38	11	0.15	0.03	2	1.16	1318	1.4
986092	Silt	3.7	<0.1	2.83	3.6	3	31	<0.1	1.28	0.2	19.9	31	108.4	3.47	8	0.05	0.03	6	0.91	936	0.7
986093	Silt	3.9	0.1	3.05	3.3	2	29	<0.1	1.30	0.2	19.1	32	93.4	3.79	9	0.04	0.03	6	0.89	718	0.8
986094	Silt	99.4	0.2	2.89	10.2	2	11	<0.1	1.06	0.1	27.5	60	127.4	5.50	12	0.06	0.02	2	1.28	630	1.1
986095	Silt	56.8	0.2	2.81	26.4	8	33	1.0	1.21	0.6	24.4	85	161.6	3.63	9	0.06	0.05	5	1.10	778	3.4
986096	Silt	97.4	0.3	2.71	34.4	10	36	1.4	1.14	0.8	29.3	78	193.8	3.63	9	0.07	0.05	6	1.10	932	4.0
986097	Silt	69.6	0.3	3.05	35.2	8	37	1.5	1.31	0.9	33.3	85	196.5	3.61	9	0.09	0.05	6	1.04	1128	3.9
986098	Silt	597.9	0.5	2.59	36.2	3	28	1.5	1.02	0.5	34.8	105	171.4	3.78	8	0.10	0.04	4	1.05	1209	2.6
986099	Silt	14.7	0.1	3.11	9.0	4	16	0.2	1.67	0.3	22.4	46	163.0	3.87	9	0.04	0.03	4	1.20	648	1.0
986100	Silt	18.4	0.2	2.30	30.9	18	29	0.5	0.94	0.3	26.5	38	171.2	3.87	7	0.08	0.06	9	0.76	782	2.2
986181	Silt	6.0	0.3	3.62	30.9	2	8	0.3	0.28	<0.1	20.4	30	321.8	4.98	8	0.17	0.01	3	0.25	313	20.4
986182	Silt	11.2	0.2	3.62	14.1	<1	26	0.1	0.29	<0.1	23.3	37	76.1	3.20	10	0.12	0.04	8	0.55	1695	10.1
986183	Silt	12.6	0.2	2.83	23.9	3	15	0.4	1.30	0.3	33.1	82	186.2	4.42	9	0.03	0.02	3	1.29	655	2.2
986184	Silt	3.5	0.2	3.07	58.9	1	19	0.4	0.28	0.1	169.5	36	189.2	7.99	18	0.11	0.03	3	0.33	2209	72.1



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Project: Conuma
Report Date: July 26, 2011

Page: 2 of 2 Part 2

CERTIFICATE OF ANALYSIS

VAN11003298.1

	Method Analyte Unit MDL	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15
		Na	Ni	P	Pb	S	Sb	Sc	Se	Sr	Te	Th	Ti	Tl	V	W	Zn
		%	ppm	%	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm
		0.001	0.1	0.001	0.1	0.05	0.1	0.1	0.5	1	0.2	0.1	0.001	0.1	2	0.1	1
986079	Silt	0.032	53.7	0.054	7.7	0.41	4.5	5.1	1.4	26	0.4	0.8	0.202	<0.1	108	1.8	77
986080	Silt	0.032	52.7	0.056	5.5	0.31	4.2	5.2	0.9	26	0.5	0.6	0.212	<0.1	98	1.1	73
986081	Silt	0.030	27.2	0.059	6.5	0.05	0.6	3.4	1.0	18	<0.2	0.3	0.198	<0.1	87	0.3	46
986082	Silt	0.017	25.1	0.061	6.6	<0.05	3.4	3.7	1.9	12	0.2	0.4	0.219	<0.1	115	0.4	34
986083	Silt	0.018	325.4	0.026	2.2	<0.05	<0.1	1.7	<0.5	13	<0.2	0.6	0.056	<0.1	30	<0.1	41
986084	Silt	0.015	131.2	0.029	3.7	<0.05	0.1	1.6	<0.5	20	<0.2	0.7	0.075	<0.1	49	<0.1	23
986085	Silt	0.010	14.8	0.036	4.2	<0.05	0.3	1.8	<0.5	24	<0.2	0.8	0.100	<0.1	77	<0.1	24
986086	Silt	0.011	93.5	0.060	3.7	0.09	0.6	1.6	0.6	23	<0.2	0.9	0.087	<0.1	46	0.1	36
986087	Silt	0.012	83.4	0.035	3.2	<0.05	0.5	2.3	0.6	17	<0.2	0.8	0.121	<0.1	71	0.2	31
986088	Silt	0.011	43.3	0.033	2.9	<0.05	0.2	2.2	0.7	11	<0.2	0.4	0.096	<0.1	58	0.2	29
986089	Silt	0.013	23.9	0.040	4.4	<0.05	0.6	3.3	<0.5	14	<0.2	1.4	0.136	<0.1	83	0.2	28
986090	Silt	0.035	103.6	0.056	9.4	0.08	2.2	6.8	0.9	46	0.2	0.2	0.291	<0.1	137	0.4	70
986091	Silt	0.015	60.1	0.072	20.5	<0.05	2.5	7.7	2.2	21	<0.2	0.2	0.220	0.1	140	0.3	93
986092	Silt	0.018	21.6	0.051	10.0	<0.05	0.2	5.1	0.8	36	<0.2	1.4	0.174	<0.1	73	0.2	67
986093	Silt	0.017	21.1	0.048	6.6	<0.05	0.2	4.8	<0.5	37	<0.2	1.6	0.196	<0.1	99	0.2	55
986094	Silt	0.020	37.1	0.042	12.2	0.06	0.2	6.0	0.7	35	<0.2	0.4	0.337	<0.1	154	<0.1	47
986095	Silt	0.018	52.3	0.043	15.8	0.05	0.9	4.8	0.6	46	<0.2	1.7	0.177	<0.1	57	0.9	106
986096	Silt	0.016	50.4	0.049	20.8	<0.05	1.2	4.6	0.7	48	<0.2	1.7	0.145	<0.1	71	1.5	124
986097	Silt	0.018	57.7	0.056	22.3	<0.05	1.2	4.9	0.7	52	<0.2	1.7	0.153	<0.1	72	0.9	128
986098	Silt	0.019	65.0	0.060	19.2	<0.05	1.0	4.0	0.7	35	<0.2	1.1	0.120	<0.1	76	0.8	90
986099	Silt	0.020	35.9	0.055	7.9	0.06	0.4	5.9	<0.5	48	<0.2	0.7	0.245	<0.1	113	0.5	64
986100	Silt	0.024	28.8	0.054	10.0	0.16	4.4	4.6	1.3	26	0.4	1.8	0.137	<0.1	71	1.5	58
986181	Silt	0.004	18.0	0.055	5.5	0.05	1.8	4.0	2.8	6	0.3	0.3	0.148	<0.1	100	1.4	24
986182	Silt	0.008	22.7	0.077	7.0	<0.05	0.9	3.3	1.6	11	<0.2	0.4	0.044	0.1	70	<0.1	53
986183	Silt	0.033	60.6	0.046	8.0	<0.05	1.3	5.6	<0.5	29	<0.2	0.6	0.289	<0.1	113	0.9	64
986184	Silt	0.008	26.3	0.047	6.5	<0.05	5.4	2.9	1.3	12	0.3	0.6	0.268	<0.1	184	0.3	44



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Project: Conuma

Report Date: July 26, 2011

Page: 1 of 1 Part 1

QUALITY CONTROL REPORT

VAN11003298.1

	Method Analyte Unit MDL	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15
		Au	Ag	Al	As	B	Ba	Bi	Ca	Cd	Co	Cr	Cu	Fe	Ga	Hg	K	La	Mg	Mn	Mo
		ppb	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	%	ppm	ppm
		0.5	0.1	0.01	0.5	1	1	0.1	0.01	0.1	0.1	1	0.1	0.01	1	0.01	0.01	1	0.01	1	0.1
Pulp Duplicates																					
986183	Silt	12.6	0.2	2.83	23.9	3	15	0.4	1.30	0.3	33.1	82	186.2	4.42	9	0.03	0.02	3	1.29	655	2.2
REP 986183	QC	17.8	0.2	2.86	22.8	3	15	0.3	1.38	0.3	34.1	86	191.8	4.50	9	0.04	0.02	3	1.34	685	2.2
Reference Materials																					
STD DS8	Standard	118.5	1.7	0.92	27.7	2	287	6.0	0.68	2.4	8.1	125	114.7	2.54	5	0.21	0.43	15	0.60	626	13.5
STD DS8	Standard	112.3	1.6	0.90	25.3	3	271	5.8	0.67	2.2	7.6	116	114.1	2.36	5	0.19	0.43	14	0.58	608	12.0
STD DS8	Standard	100.2	1.7	0.87	24.8	1	263	6.6	0.67	2.4	7.0	111	103.3	2.16	5	0.19	0.40	13	0.61	593	11.7
STD DS8 Expected		107	1.69	0.93	26	2.6	279	6.67	0.7	2.38	7.5	115	110	2.46	4.7	0.192	0.41	14.6	0.6045	615	13.44
BLK	Blank	<0.5	<0.1	<0.01	<0.5	<1	<1	<0.1	<0.01	<0.1	<0.1	<1	0.6	0.01	<1	<0.01	<0.01	<1	<0.01	<1	<0.1
BLK	Blank	<0.5	<0.1	<0.01	<0.5	<1	<1	<0.1	<0.01	<0.1	<0.1	<1	<0.1	<0.01	<1	<0.01	<0.01	<1	<0.01	<1	<0.1



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Project: Conuma

Report Date: July 26, 2011

Page: 1 of 1 Part 2

QUALITY CONTROL REPORT

VAN11003298.1

	Method Analyte Unit MDL	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15
		Na	Ni	P	Pb	S	Sb	Sc	Se	Sr	Te	Th	Ti	Tl	V	W	Zn
		%	ppm	%	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm
		0.001	0.1	0.001	0.1	0.05	0.1	0.1	0.5	1	0.2	0.1	0.001	0.1	2	0.1	1
Pulp Duplicates																	
986183	Silt	0.033	60.6	0.046	8.0	<0.05	1.3	5.6	<0.5	29	<0.2	0.6	0.289	<0.1	113	0.9	64
REP 986183	QC	0.033	62.6	0.046	7.9	0.05	1.2	5.8	<0.5	28	<0.2	0.6	0.290	<0.1	107	0.8	67
Reference Materials																	
STD DS8	Standard	0.092	39.3	0.079	121.1	0.16	5.3	2.2	5.1	65	4.8	6.6	0.114	5.6	42	2.8	310
STD DS8	Standard	0.092	39.7	0.080	118.4	0.12	5.3	2.1	4.5	61	4.4	6.5	0.113	5.6	35	2.8	293
STD DS8	Standard	0.081	38.0	0.076	128.7	0.15	5.8	2.0	4.7	67	4.9	6.2	0.104	4.9	40	2.9	299
STD DS8 Expected		0.0883	38.1	0.08	123	0.1679	5.7	2.3	5.23	67.7	5	6.89	0.113	5.4	41.1	3	312
BLK	Blank	<0.001	<0.1	<0.001	<0.1	<0.05	<0.1	<0.1	<0.5	<1	<0.2	<0.1	<0.001	<0.1	<2	<0.1	<1
BLK	Blank	<0.001	<0.1	<0.001	<0.1	<0.05	<0.1	<0.1	<0.5	<1	<0.2	<0.1	<0.001	<0.1	<2	<0.1	<1

APPENDIX “B”

Figures 10 to 27

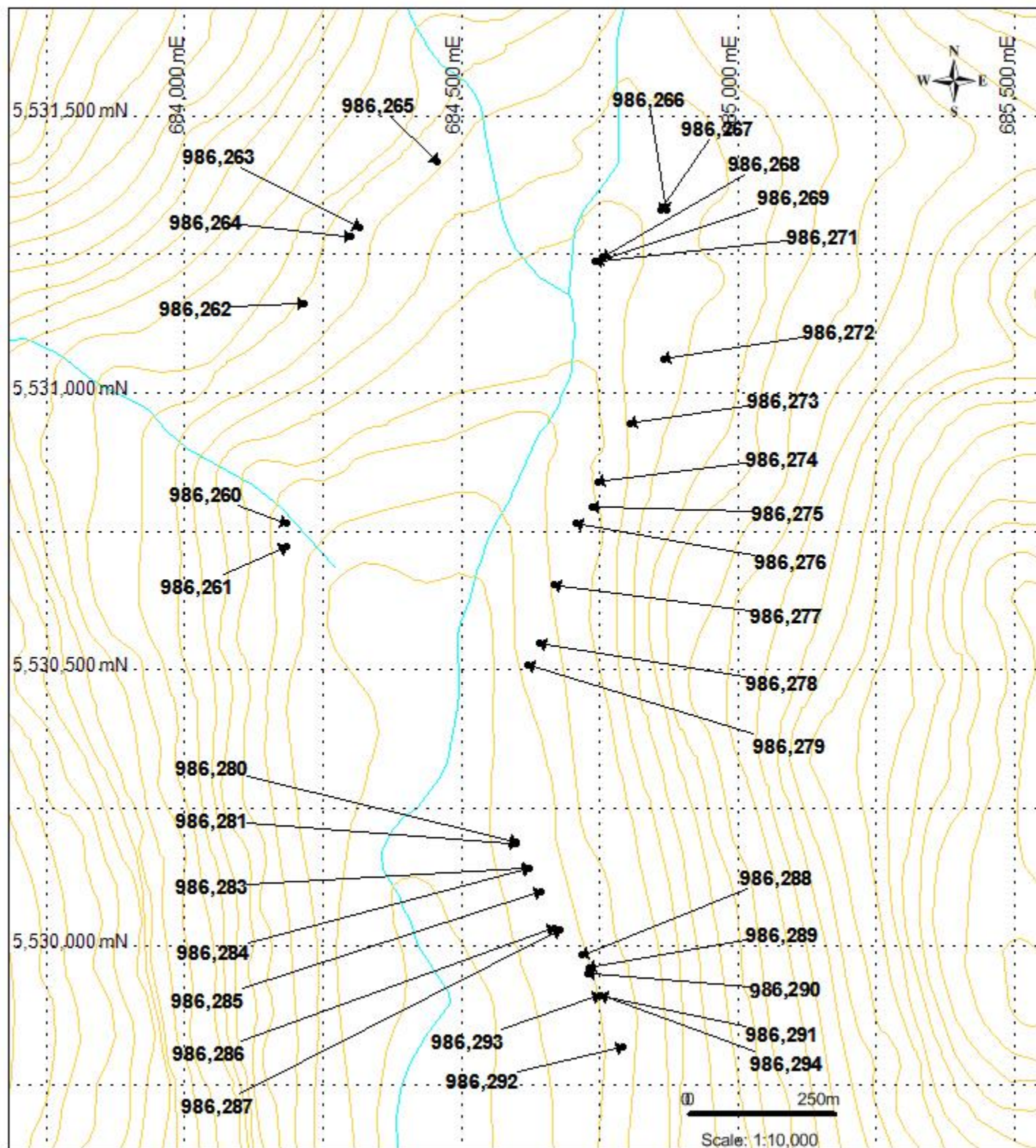


Figure 10:
Conuma Rock Sample (Chip, Grab, Float) Location Map, Map North

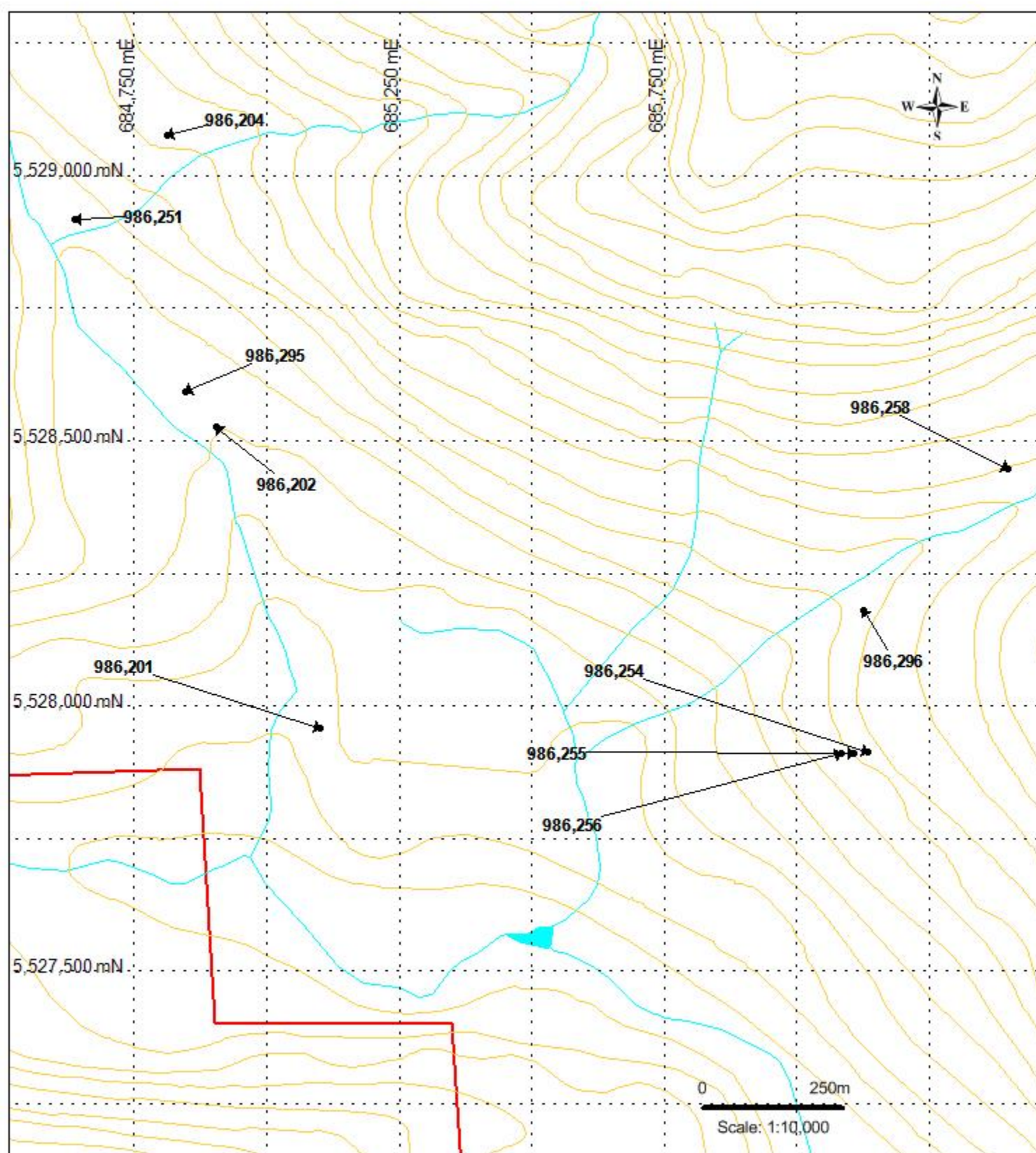


Figure 11:
Conuma Rock Sample (Chip, Grab, Float) Location Map, Map South West

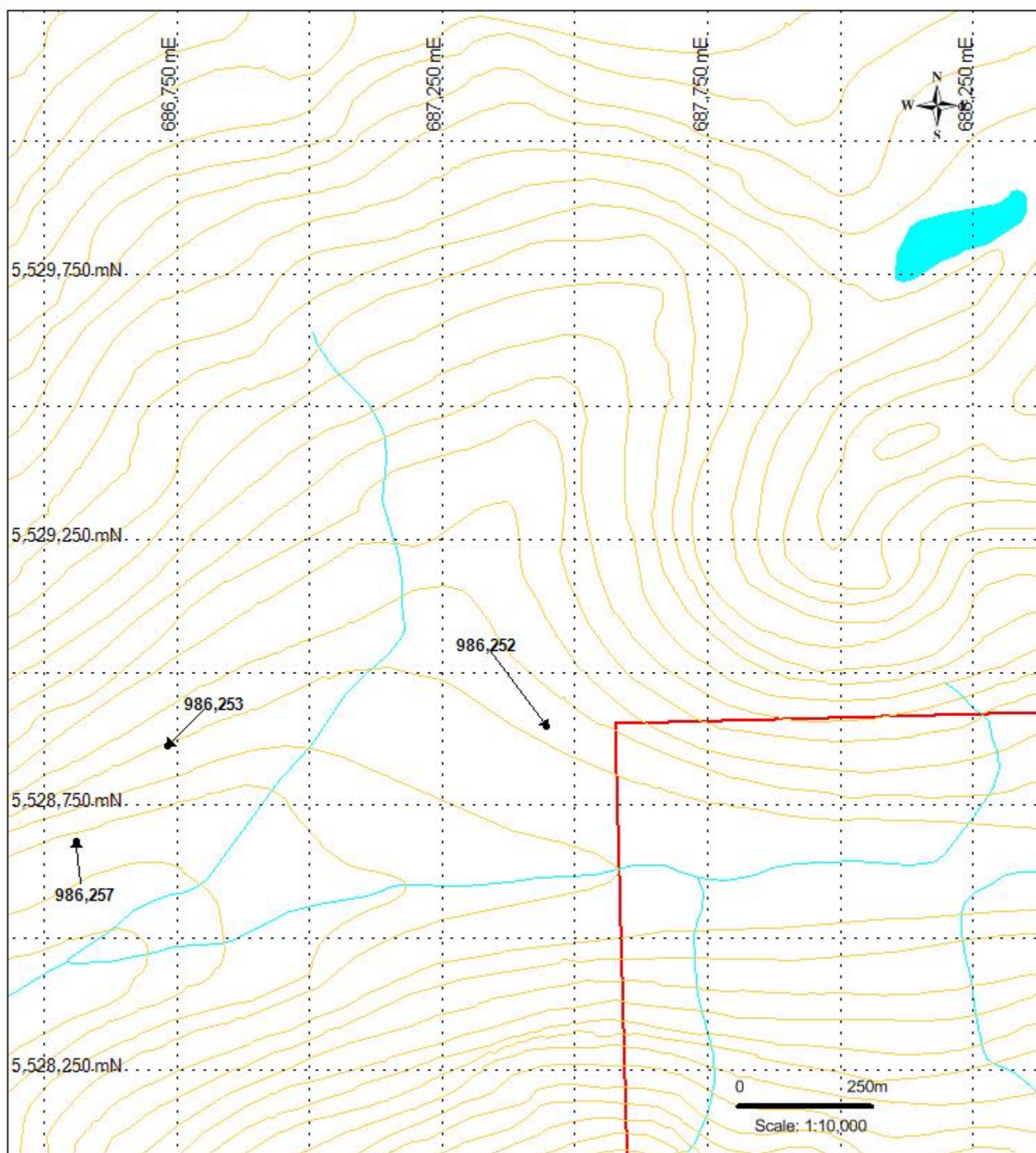


Figure 12:
Conuma Rock Sample (Chip, Grab, Float) Location Map, Map South East

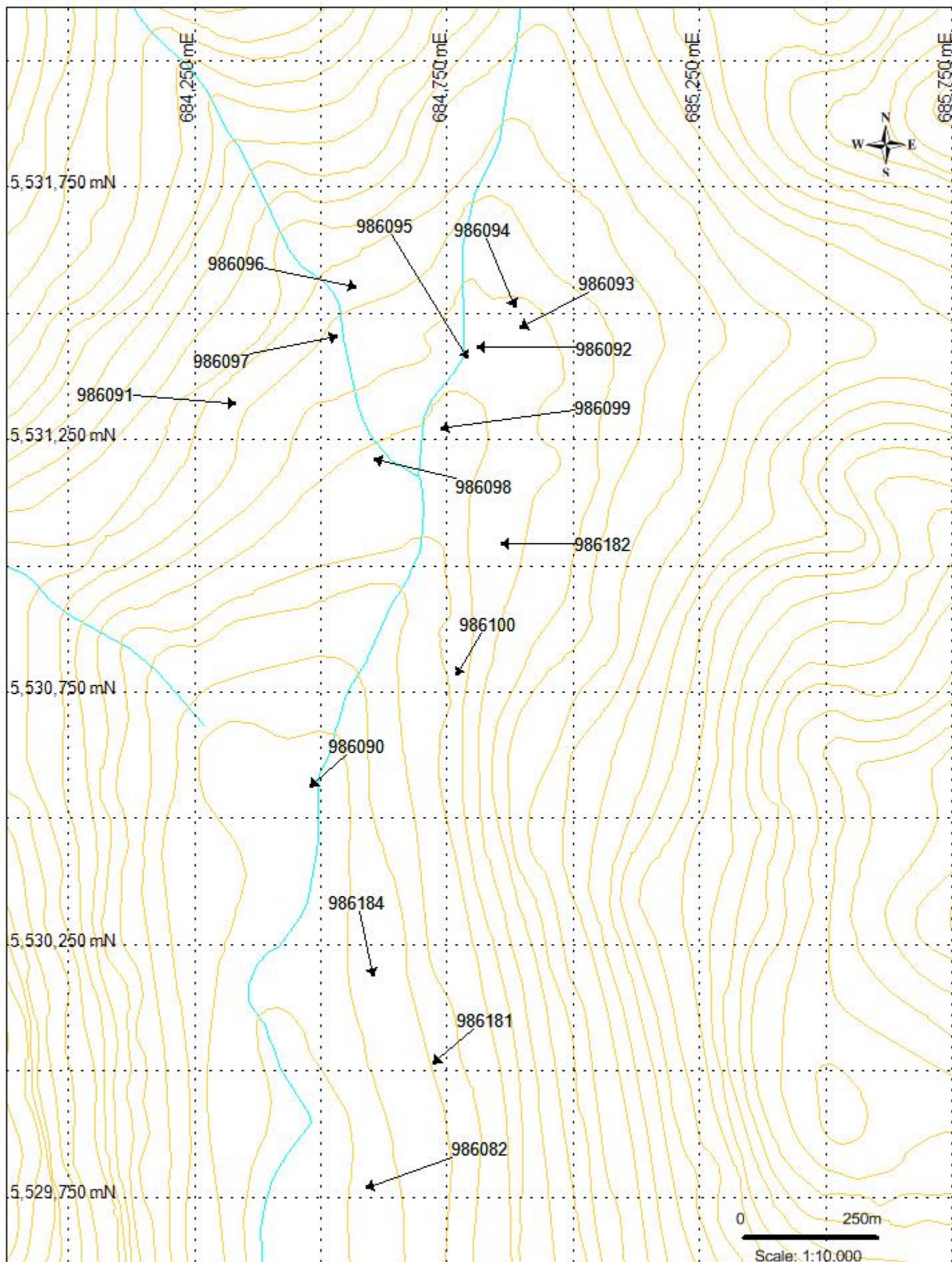


Figure 13:
Conuma Silt Sample Location Map, Map North

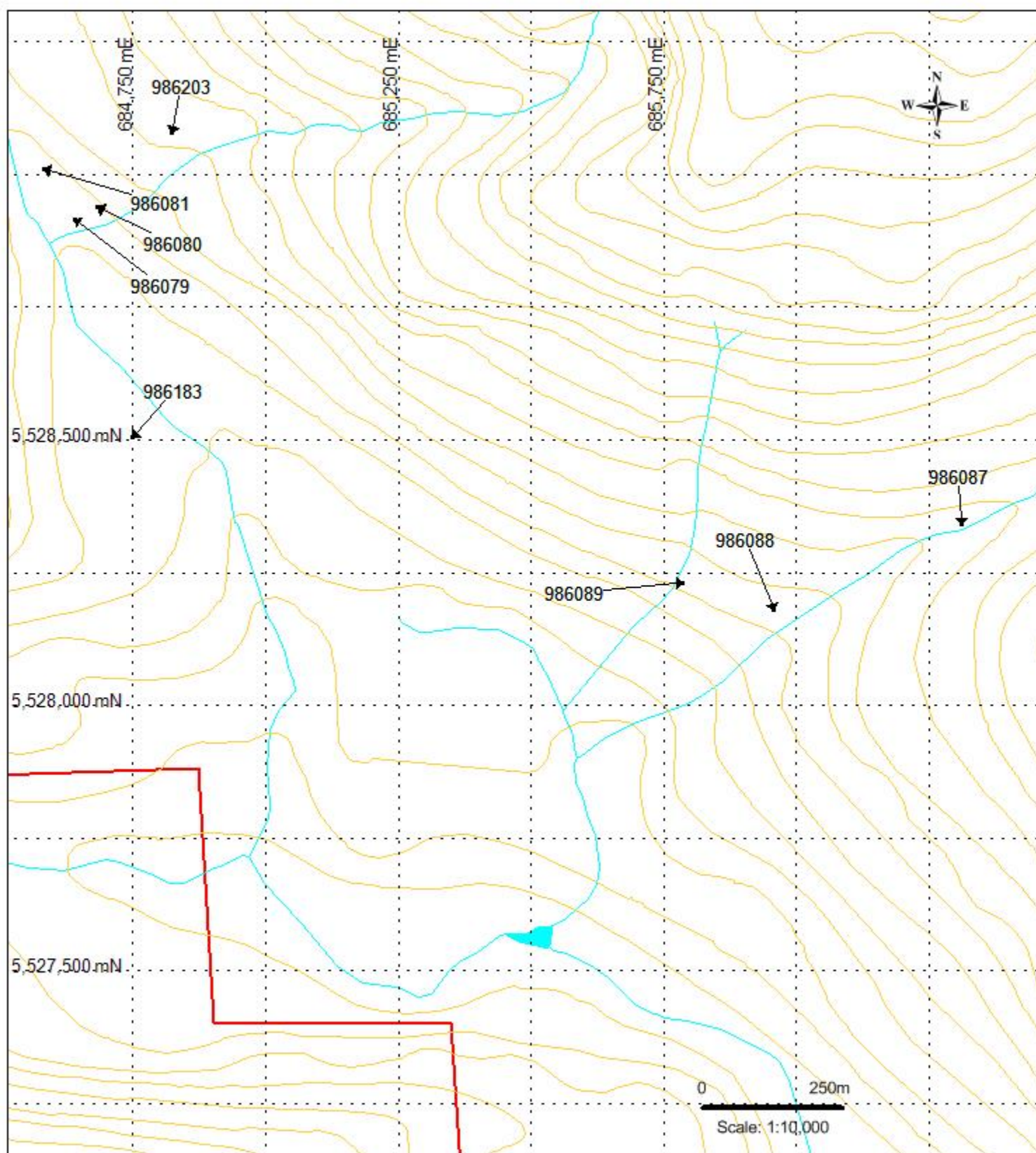


Figure 14:
Conuma Silt Sample Location Map, Map South West

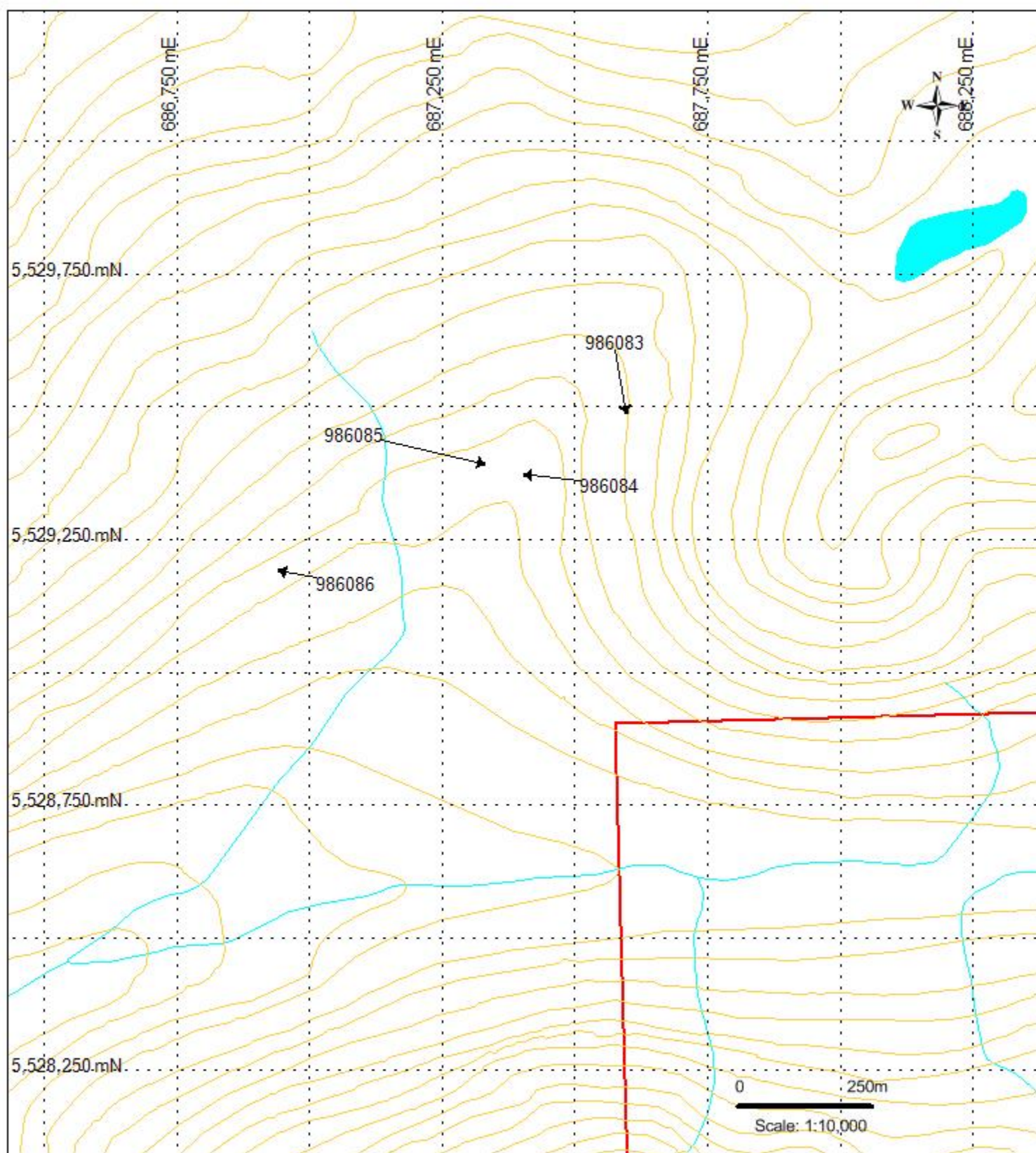


Figure 15:
Conuma Silt Sample Location Map, Map South East

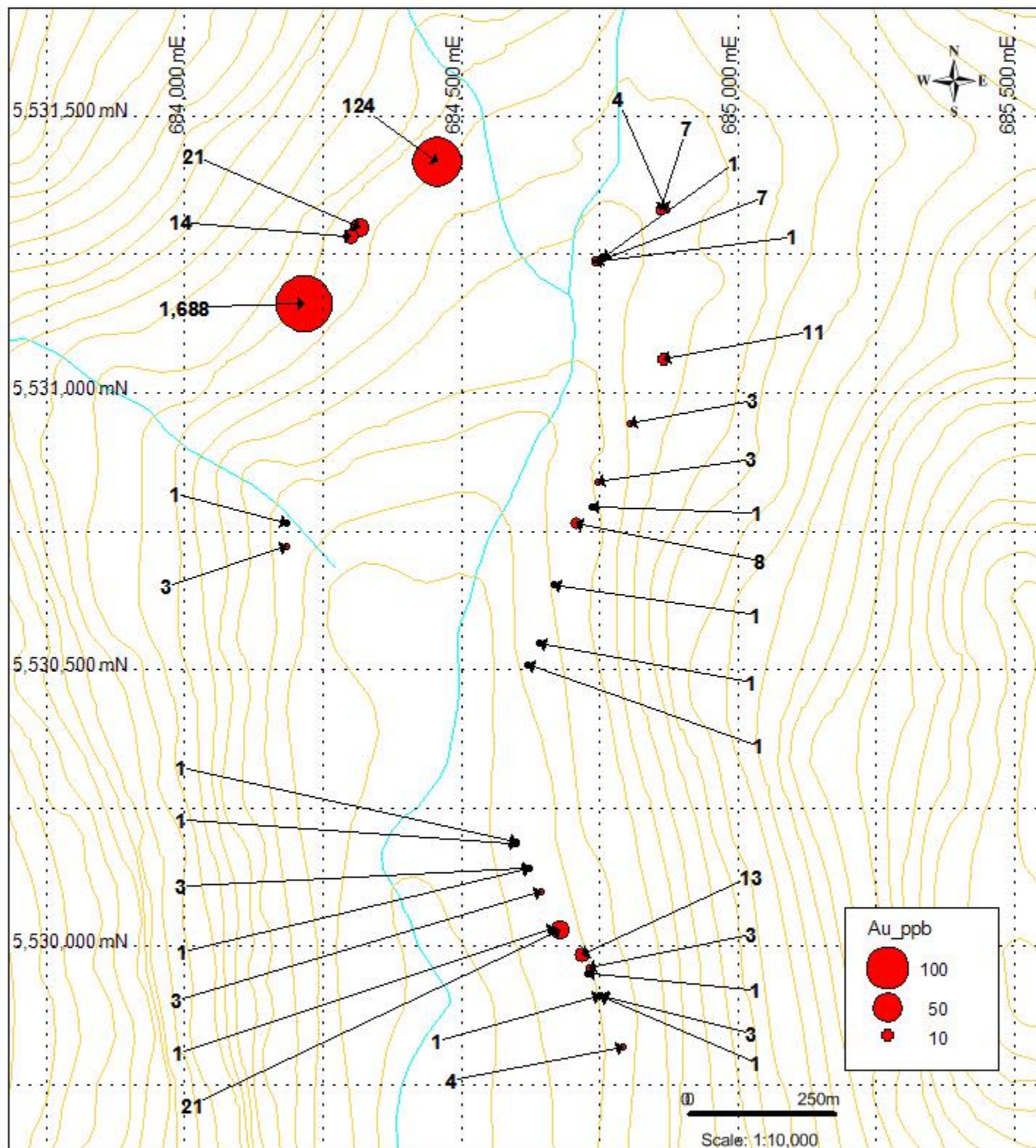


Figure 16:
Conuma Rock Samples – Anomalous Gold (Au) in ppb (parts per billion), Map North

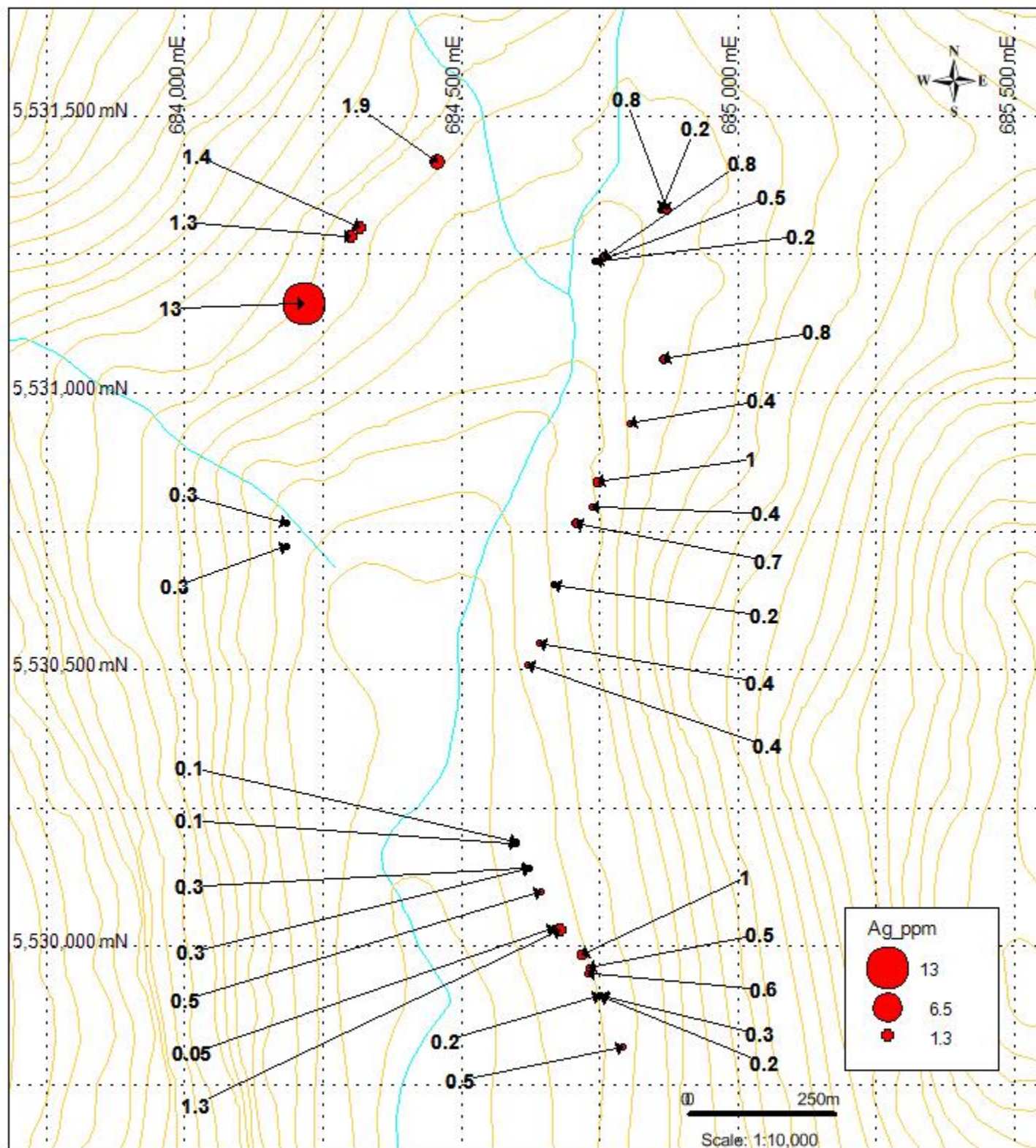


Figure 17:
Conuma Rock Samples – Anomalous Silver (Ag) in ppm (parts per million), Map North

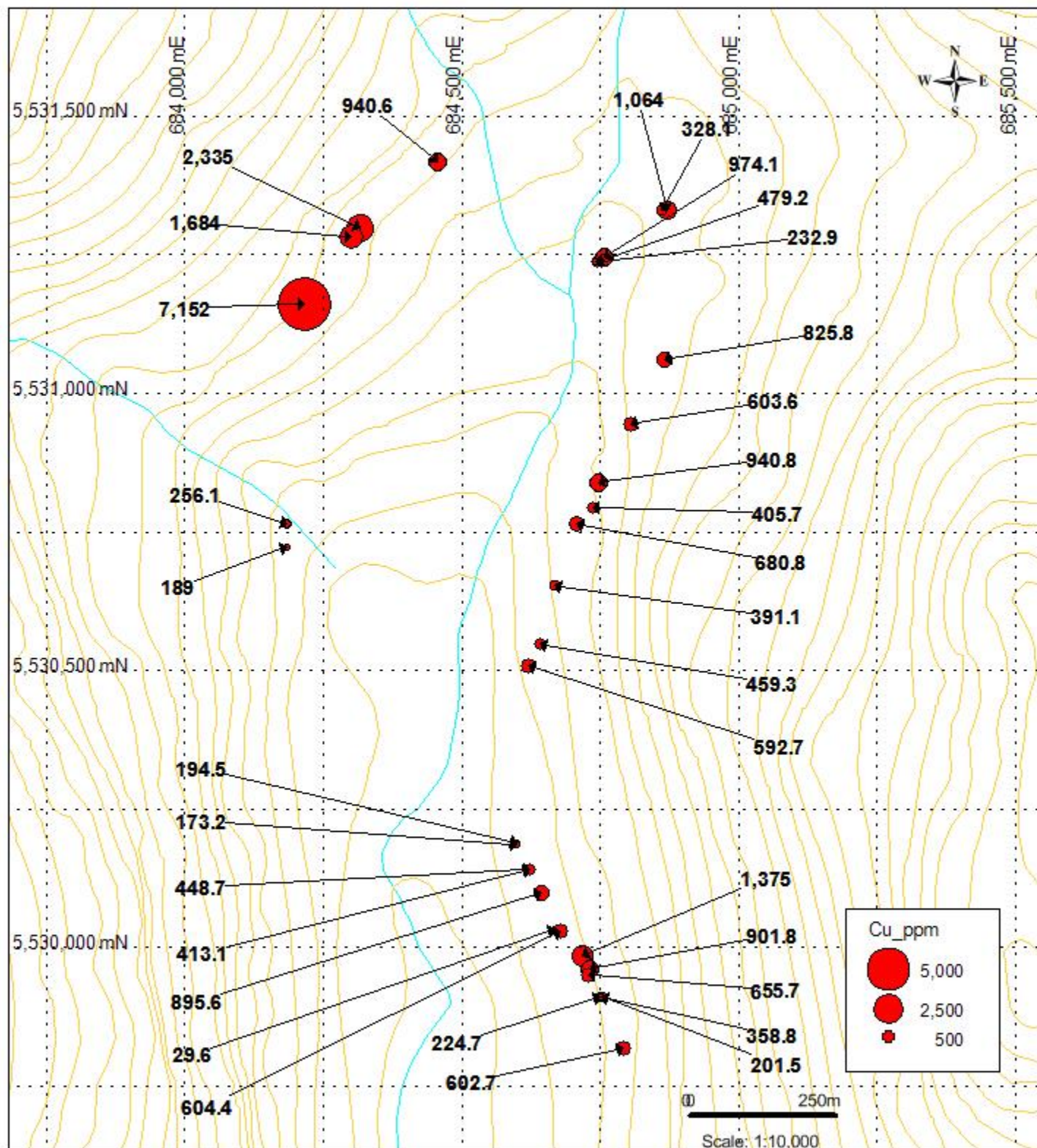


Figure 18:
Conuma Rock Samples – Anomalous Copper (Cu) in ppm (parts per million), Map North

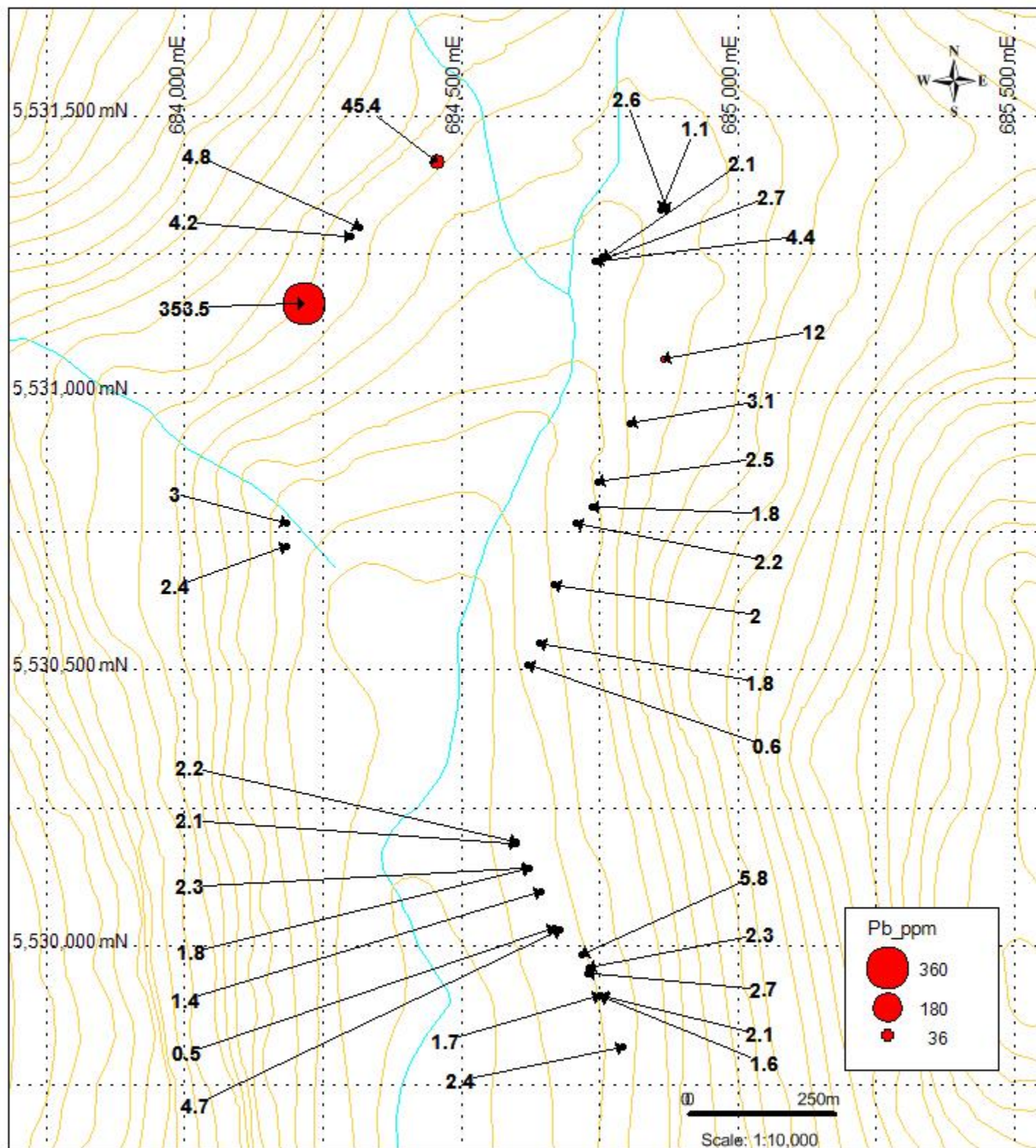


Figure 19:
Conuma Rock Samples – Anomalous Lead (Pb) in ppm (parts per million), Map North

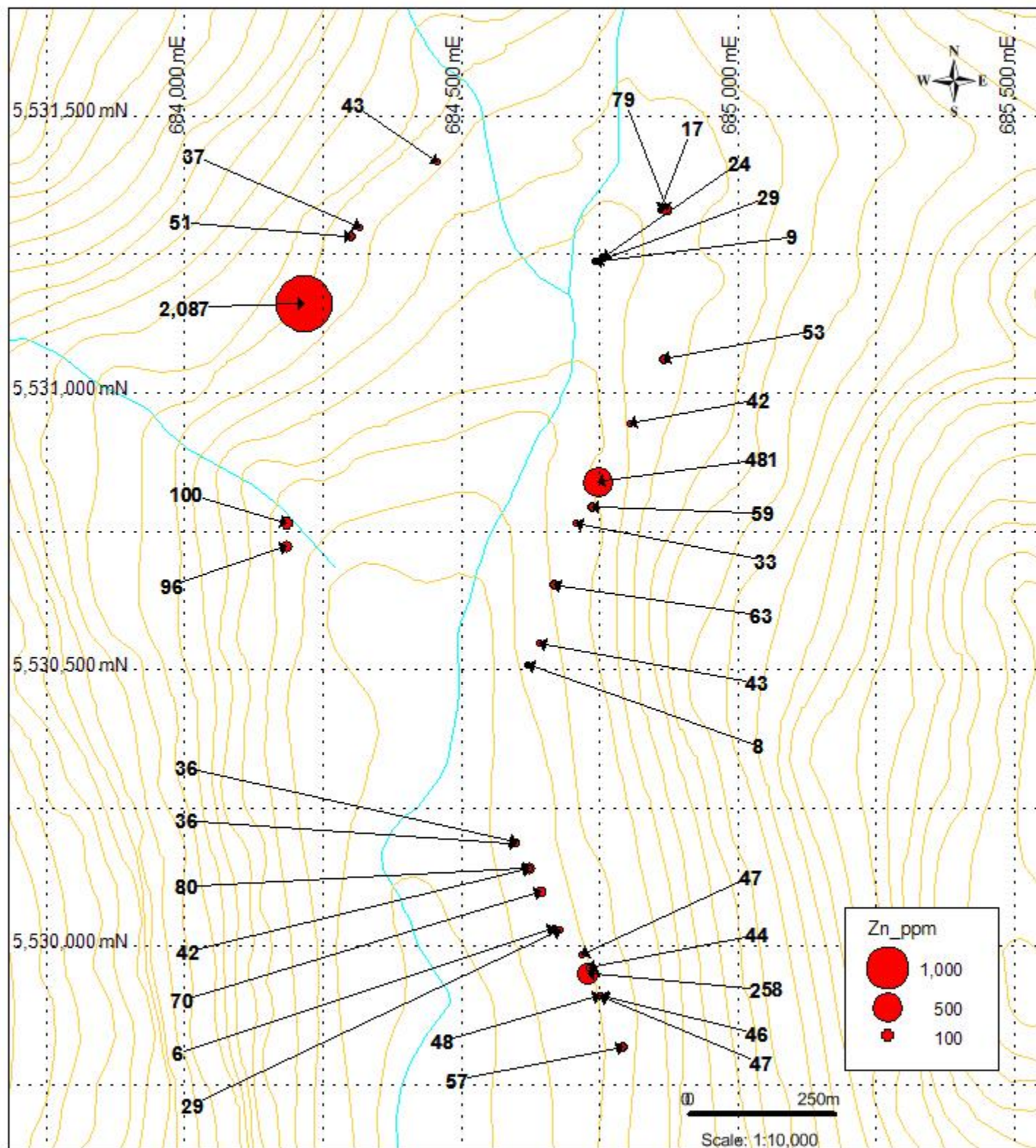


Figure 20:
Conuma Rock Samples – Anomalous Zinc (Zn) in ppm (parts per million), Map North

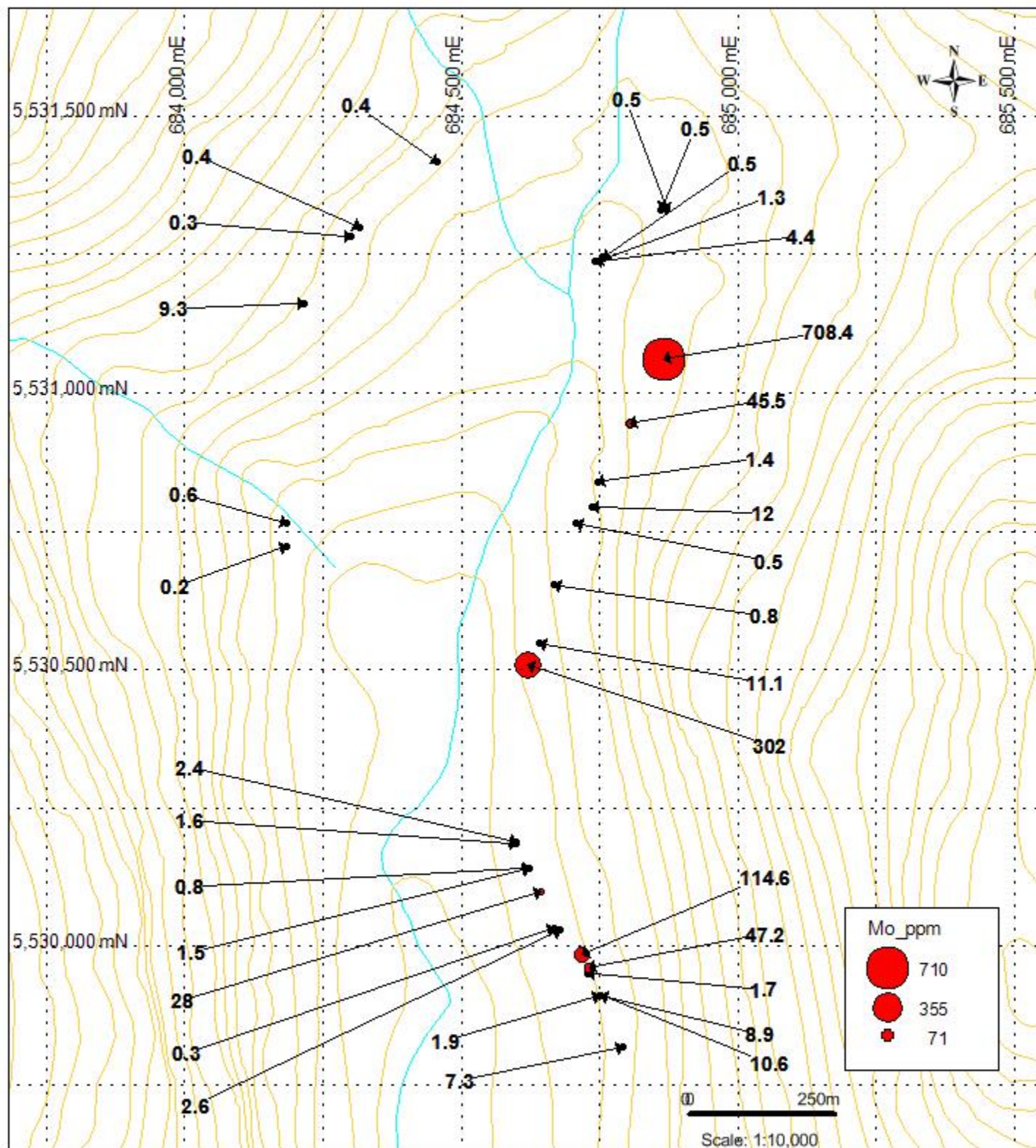


Figure 21:
Conuma Rock Samples – Anomalous Molybdenite (Mo) in ppm (parts per million),
Map North

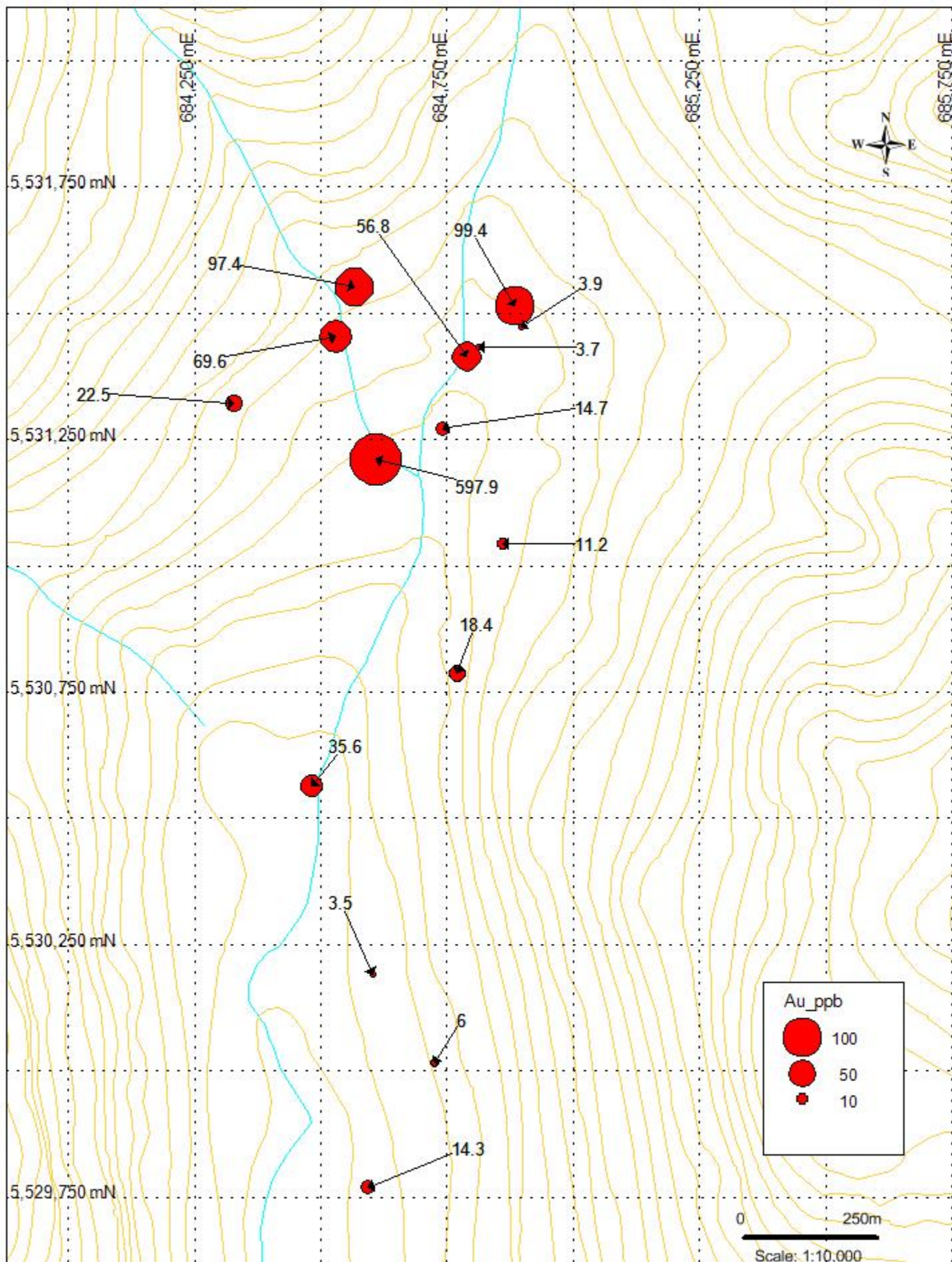
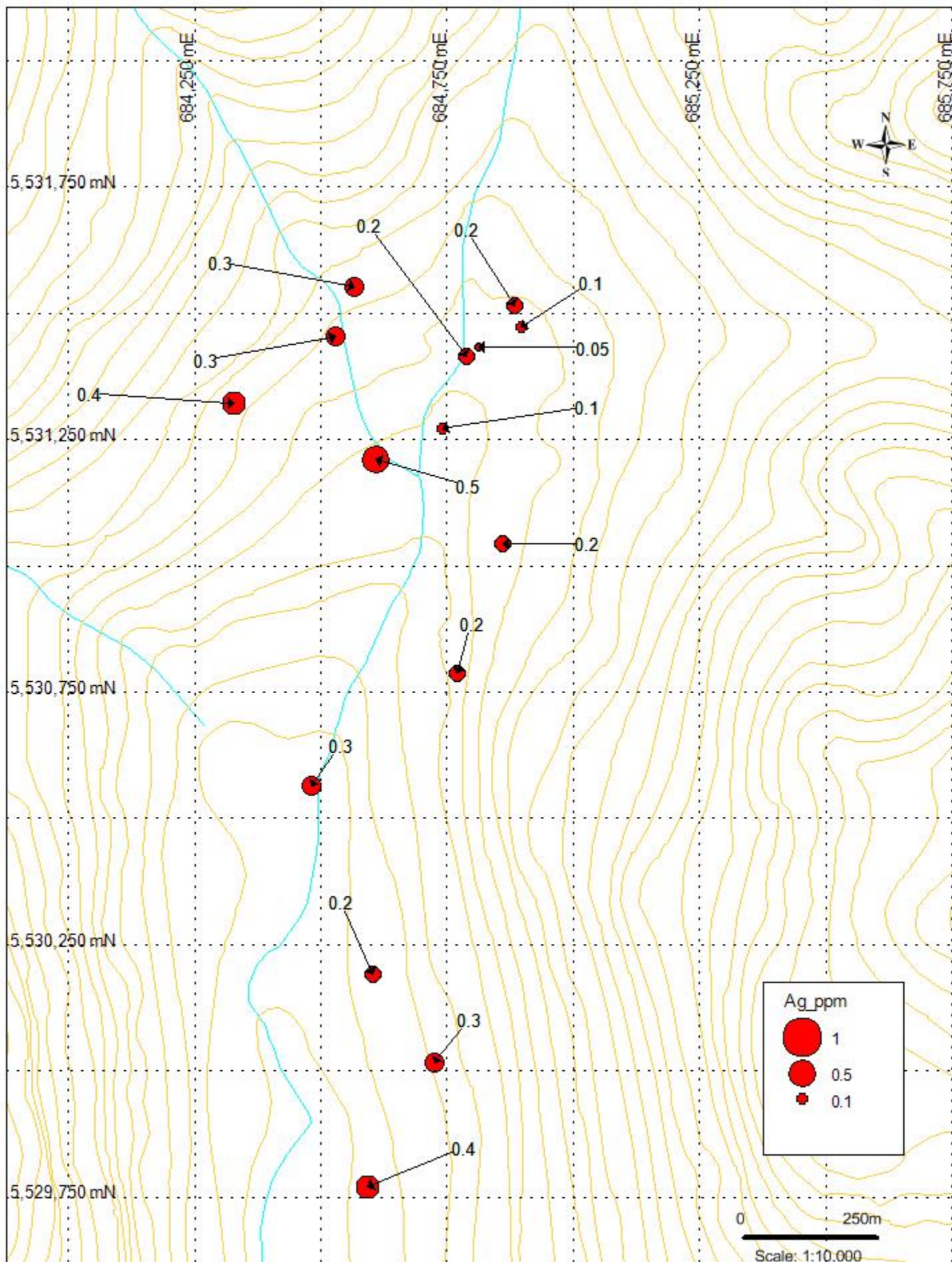


Figure 22:
Conuma Silt Samples – Anomalous Gold (Au) in ppb (parts per billion), Map North



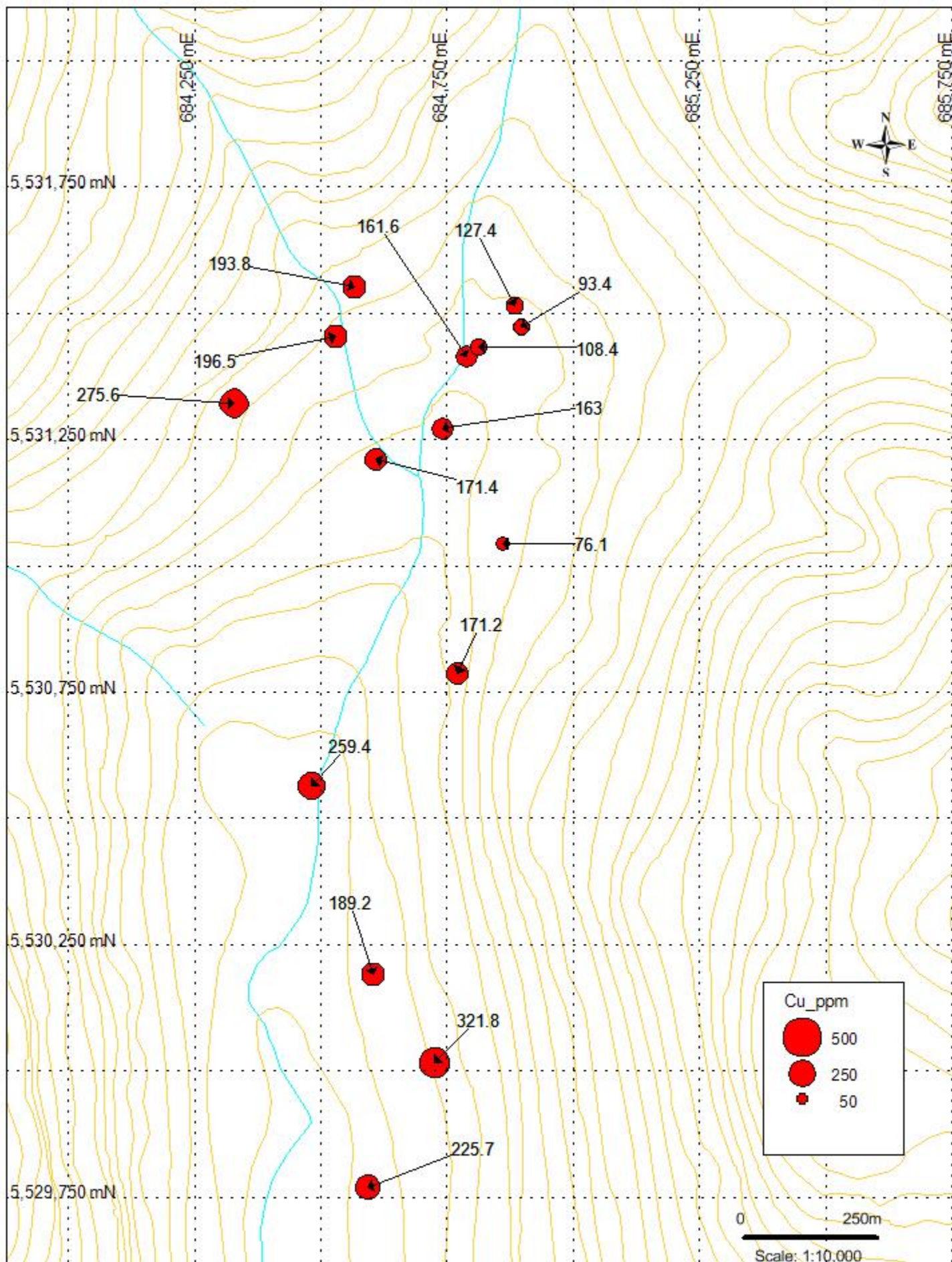


Figure 24:
Conuma Silt Samples – Anomalous Copper (Cu) in ppm (parts per million), Map North

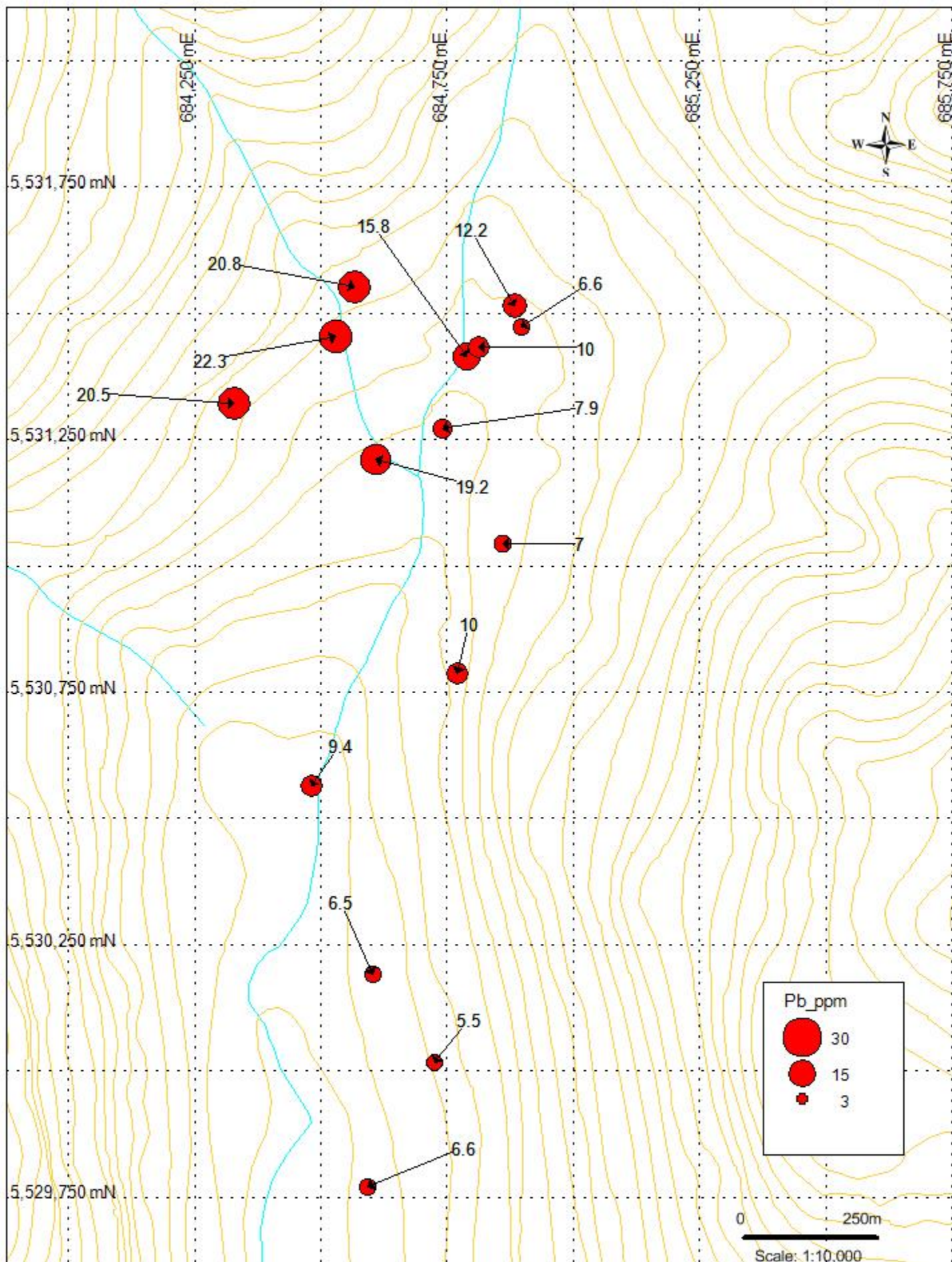


Figure 25:
Conuma Silt Samples – Anomalous Lead (Pb) in ppm (parts per million), Map North

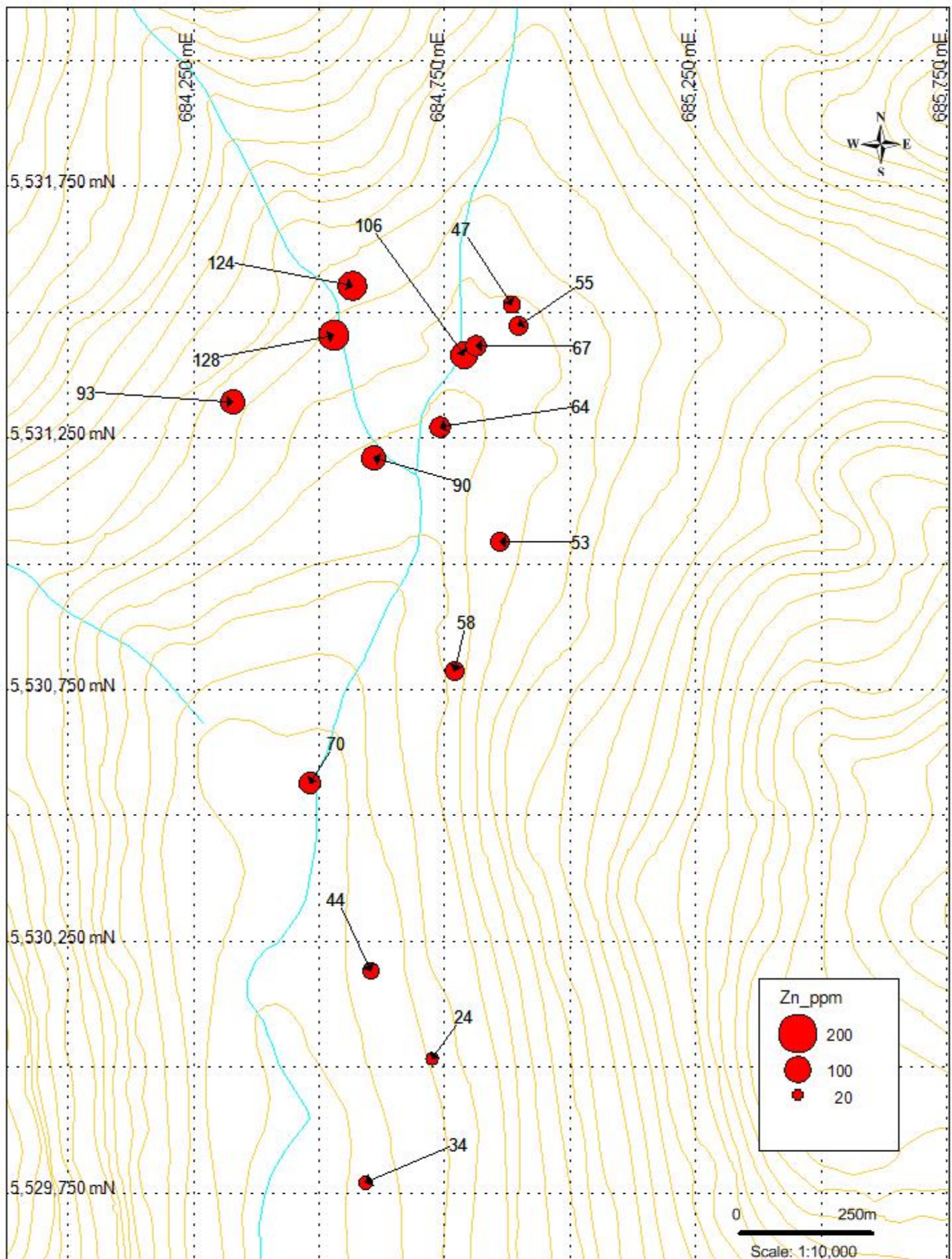


Figure 26:
Conuma Silt Samples – Anomalous Zinc (Zn) in ppm (parts per million), Map North

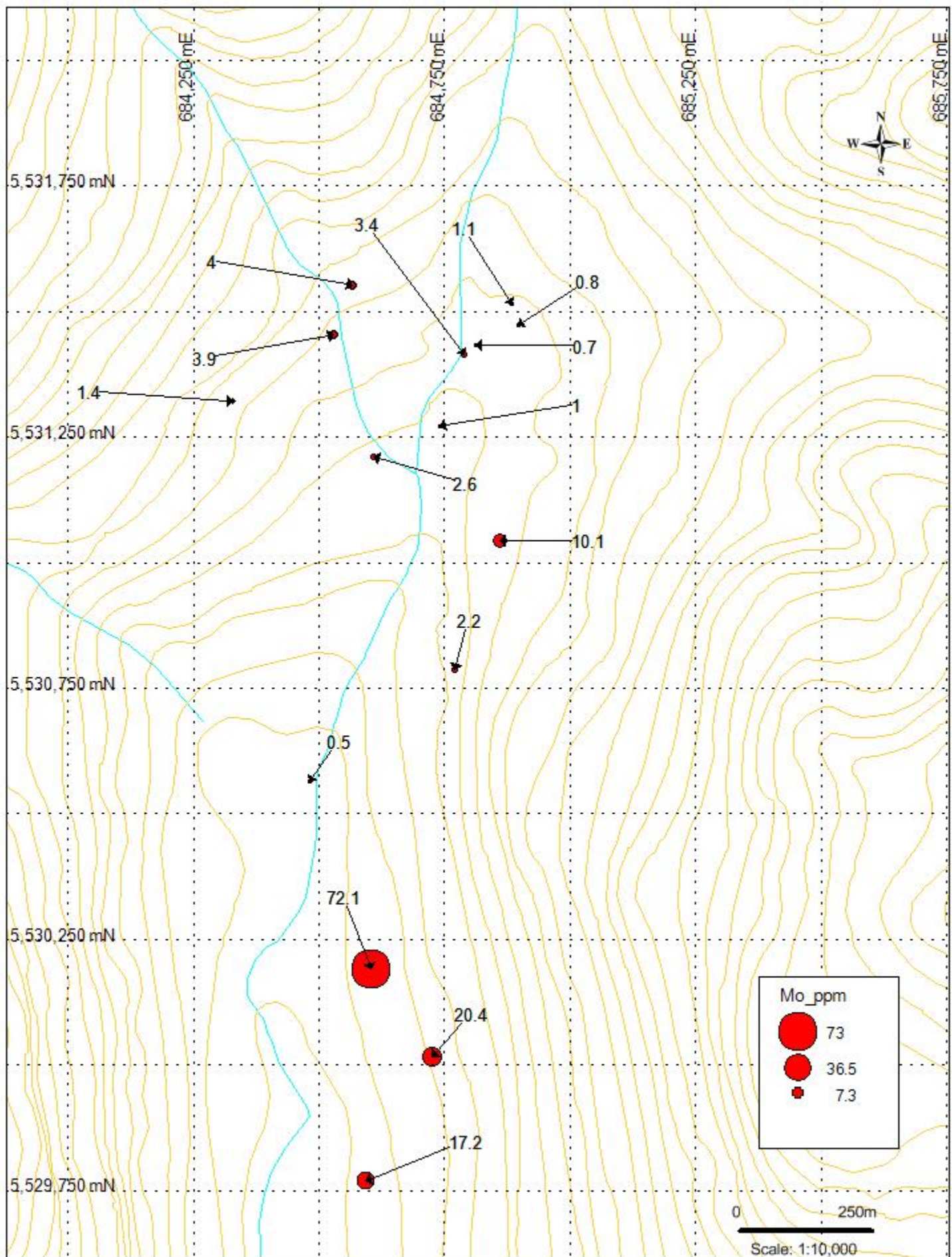


Figure 27:
Conuma Silt Samples – Anomalous Molybdenite (Mo) in ppm (parts per million), Map North

APPENDIX “C”

Geophysical Airborne Magnetic Survey

Report on a Helicopter-Borne Magnetic Survey



Aeroquest Job # 12-003

For

Red Hut Metals Inc.
750-580 Hornby St. Box 113
VANCOUVER, BC
V6C 3B6

by



7687 Bath Road, Mississauga, ON, L4T 3T1
Tel: (905) 672-9129
Fax: (905) 672-7083
www.aeroquestairborne.com

Report date: January 2012

Report on a Helicopter-Borne Magnetic Survey

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LIST OF MAPS (1:10,000)

- TMI – Coloured Total Magnetic Intensity (TMI) with contours.

1. INTRODUCTION

This report describes a helicopter-borne geophysical survey carried out on behalf of Red Hut Metals Inc. on their property in British Columbia, Canada. The principal geophysical sensor was a helicopter stinger mounted cesium vapor magnetometer. Ancillary equipment included a GPS navigation system, radar altimeter, digital video acquisition system, and a base station magnetometer.

The total survey coverage is 133 km, of which 128 line-km fell within the defined project areas (Appendix 1), flown specific line direction for each block. Survey flying described in this report took place on November 19th. This report describes the survey logistics, the data processing, presentation, and provides the specifications of the survey.

2. SURVEY AREA

The project contains one block named as Conuma located approximately 15km East of Tahsis, BC (Figure 1). The detail description of the block with line direction has been described in the table 1.

The survey blocks corner-coordinates are tabulated in Appendix 1. The base of survey operations was Gold lake, BC.

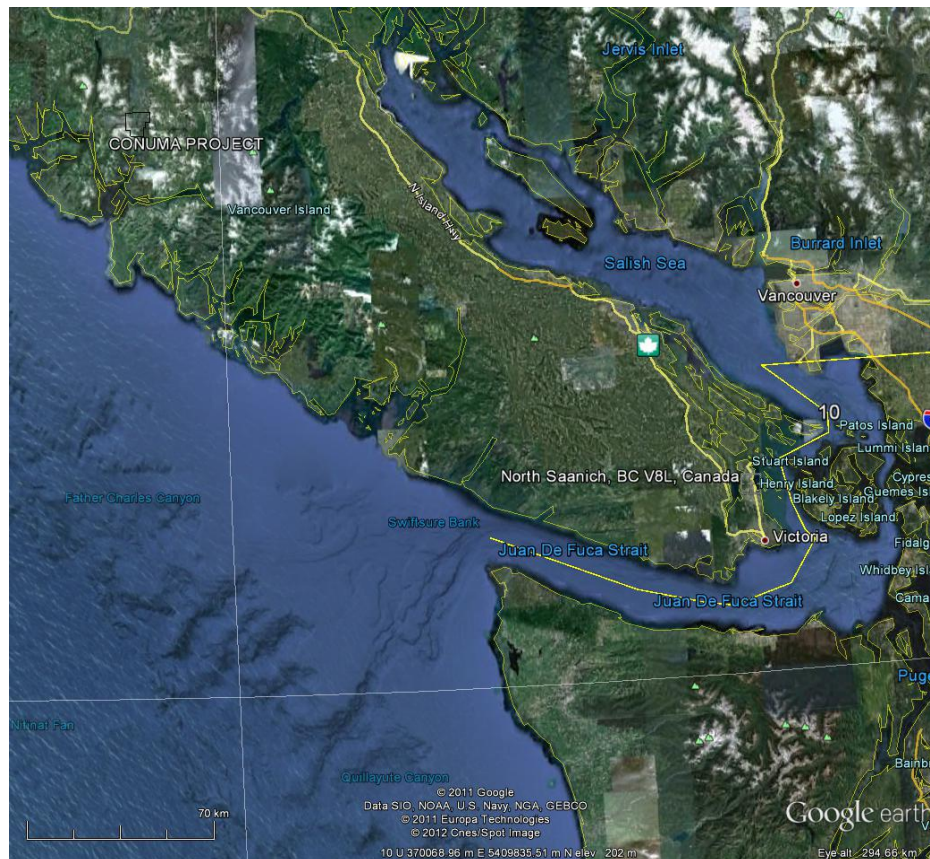


Figure 1. Survey blocks overview

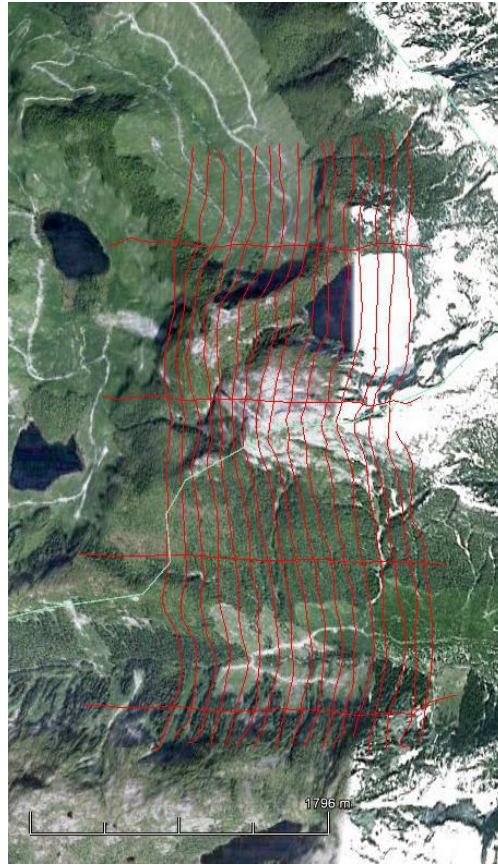


Figure 2. Survey Flight Path

3. SURVEY SPECIFICATIONS AND PROCEDURES

The survey specifications are summarised in the following table:

Block name	Line Spacing (metres)	Line Direction	Tie Line Spacing (metres)	Line Direction	Survey Coverage (line-km)	Dates flown
Conuma	100	0°/180°	1000	90°/270°	133	Nov. 19 th , 2011

Table 1. Survey specifications summary

The survey coverage was calculated by adding up the survey and control (tie) line lengths as presented in the final Geosoft database.

The nominal helicopter stinger terrain clearance was 60 m but was periodically higher or lower over due to the rugged terrain and the capability of the aircraft. The scan rate of the helicopter stinger data acquisition was 0.10 seconds.

4. AIRCRAFT AND EQUIPMENT

This section provides a brief description of the geophysical and auxiliary instruments used to acquire the survey data:

4.1. AIRCRAFT

An A-star 350B1 helicopter – registration C-GVIA was used as survey platform. The helicopter was owned and operated by Vancouver Island Helicopters Ltd. North Saanich, BC, Canada. The helicopter flew at an average airspeed of 31 knots per hour.



Figure 3. Helicopter type used during survey

4.2. MAGNETOMETER

The following magnetometer was installed inside the stinger:

Model: Geometrics G823A

Type: Airborne cesium-vapor magnetometer

Sensitivity: 0.01 nT

Sample rate: 10Hz

Magnetic Compensator:

The compensator employed was a RMS Data Acquisition & Adaptive Aeromagnetic Real-Time Compensator (DAARC500). Compensation is achieved by combining the frequency measurement from any continuous reading sensor (Cs, K, He) with the measurements of analog outputs of a tri-axial fluxgate magnetometer. A proprietary algorithm combines these measurements and eliminates most of the influence caused by airframe movement through the magnetic field – pitch, roll yaw and aircraft heading.

4.3. MAGNETIC BASE STATION

Model: Geometrics G823A

Type: portable Cesium magnetometer

Sensitivity: 0.01nT

Sample rate: 1Hz

A digital recorder is operated in conjunction with the base station magnetometer to record the diurnal variations of the earth's magnetic field. The clock of the base station is synchronized with that of the airborne system using GPS data to permit subsequent removal of diurnal drift.

4.4. ALTIMETERS

Radar altimeter

Manufacturer: Terra

Type: TRA 3000 Radar Altimeter and TRI 40 Indicator

Sensitivity: 5% @200ft

Barometric altimeter

Manufacturer: Honeywell

Type: PPT

High Accuracy: Achieves ± 0.05 Full-Scale, Including Temperature Effects over -40 to $+85^{\circ}\text{C}$

4.5. VIDEO TRACKING AND RECORDING SYSTEM

A wide angle Sanyo video camera was connected to Archos video recorder to provide the image. Using a video overlay board (Overland Technology Inc.) the GPS time is recorded continuously and is displayed on the margin of each image. This procedure ensures accurate correlation of digital data with respect to visible features on the ground.



Figure 4. Digital video camera typical mounting location

4.6. GPS NAVIGATION SYSTEM

Navigation is carried out using a GPS receiver, an AGNAV GUIA system for navigation control, and AeroDAS data acquisition system which records the GPS coordinates. The x-y-z position of the aircraft, as reported by the GPS, is recorded at 0.2 second intervals. The system has a published accuracy of less than 3 metres. A recent static ground test of the Mid-Tech WAAS GPS yielded a standard deviation in x and y of less than 0.6 metres and for z less than 1.5 metres over a two-hour period.

5. PERSONNEL

The following Aeroquest personnel were involved in the project:

- Senior Project Manager: Troy Will

- Field Data Processor: Khorram Khan
- Field Operator: Alex Korneev\Troy Will
- Office Data Processor: Chris Kahue\Sean Plener
- Map Preparation and Reporting: Chris Kahue

The survey pilot, Keith Kristian and Stephany Cutler-Robb, and the AME Scott Hobbs were employed directly by the helicopter operator – Vancouver Island Helicopters Ltd.

6. DELIVERABLES

6.1. HARDCOPY DELIVERABLES

The report includes a set of 1:10,000 scale maps. The survey area is covered by one map plate and two geophysical data products are delivered as listed below:

- TMI – Coloured Total Magnetic Intensity (TMI) with contours.

The coordinate/projection system for the maps is NAD83 – UTM Zone 09N. For reference, the latitude and longitude in WGS84 are noted on the maps.

6.2. DIGITAL DELIVERABLES

6.2.1. Final Database of Survey Data (.GDB)

The geophysical profile data is archived digitally in Geosoft GDB binary database format. A description of the contents of the individual channels in the database can be found in Appendix 2.

6.2.2. Geosoft Grid files (.GRD)

Levelled Grid products used to generate the geophysical map images.

6.2.3. Digital Versions of Final Maps (.MAP, .PDF)

Map files in Geosoft .map and Adobe PDF format.

6.2.4. Free Viewing Software

- Geosoft Oasis Montaj Viewing Software
- Adobe Acrobat Reader

6.2.5. Digital Copy of this Document (.PDF)

7. DATA PROCESSING AND PRESENTATION

7.1. BASE MAP

The geophysical maps accompanying this report are based on positioning in the NAD83 datum. The survey geodetic GPS positions have been projected using the Universal Transverse Mercator projection in Zone 09 North. A summary of the map datum and projection specifications is given following:

- Ellipse: Clarke 1866

- Ellipse major axis: 6378206.4
- Inverse Flattening: 294.9787
- Datum: NAD83
- Map Projection: Universal Transverse Mercator Zone 09 North
- Central Scale Factor: 0.9996
- False Easting, Northing: 500,000m, 0m

For reference, the latitude and longitude in WGS84 are noted on the maps.

7.2. MAGNETIC COMPENSATION TEST

Test lines were flown to check the real time magnetic compensation, in four cardinal directions corresponding to the survey line direction. The compensation test was carried out near the block and flown approximately 10,000 ft AGL to ensure the sensor was completely removed of ground effect.

7.3. TOTAL FIELD MAGNETICS

The total field aeromagnetic data are corrected for the diurnal variation, by subtracting the base station magnetic data (low pass filtered to remove spikes due to cultural interference). Then the line data was corrected for any remaining small levelling errors. The geophysical data are interpolated onto a regular grid using bi-directional interpolation technique. The gridded data was micro-levelled to remove small amplitude, in between flight line, levelling errors. The resulting grid is suitable for generating contour maps of excellent quality.

8. DATA RESULTS

The airborne magnetic data provides a high resolution map of the distribution of the magnetic mineral content across the survey area. This data can be used to interpret the location of geological contacts and other structural features such as faults and zones of magnetic alteration. The sources for anomalous magnetic responses are generally thought to be predominantly magnetite because of the relative abundance and strength of response (high magnetic susceptibility) of magnetite over other magnetic minerals such as pyrrhotite.

The airborne magnetic data can be useful in identifying the fault systems which may have influenced mineralization that may be within the area. Faults are generally indicated as linear magnetic lows or as breaks within the magnetic patterns.

The magnetic data across the survey block displays a dynamic range of approximately 2450 nT. As evident in Figure 5, the magnetic highs correlate very well with the ridges and peaks of the mountain tops with the survey area. The central region of the survey block displays the

highest magnetic reading with the survey area. This area also corresponds to more mountainous region of the block.

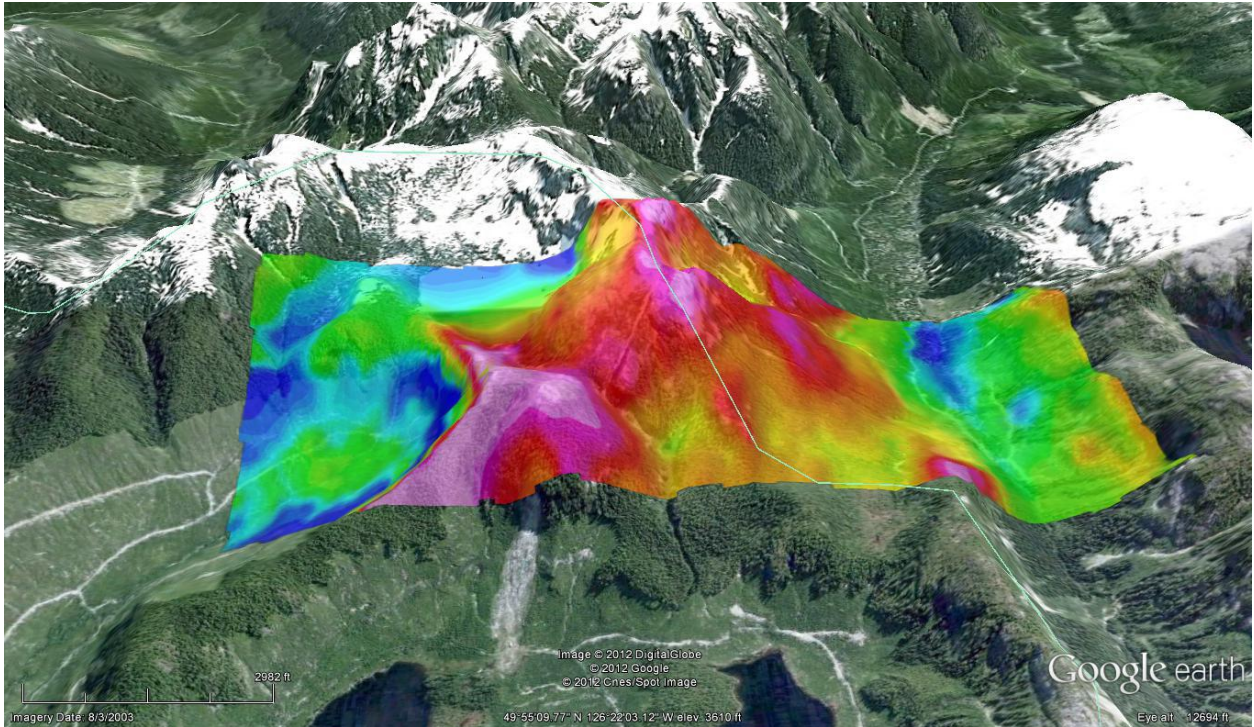


Figure 5 TMI data draped over the topography of the area. North is to the left

The magnetic trends display a predominate E-W strike direction although several other trend directions can be observed in the data. Several E-W and NW-SE trending breaks have been mapped and are displayed in Figure 6. These linear breaks/faults were interpreted from the 2nd vertical derivative gridded magnetic dataset.

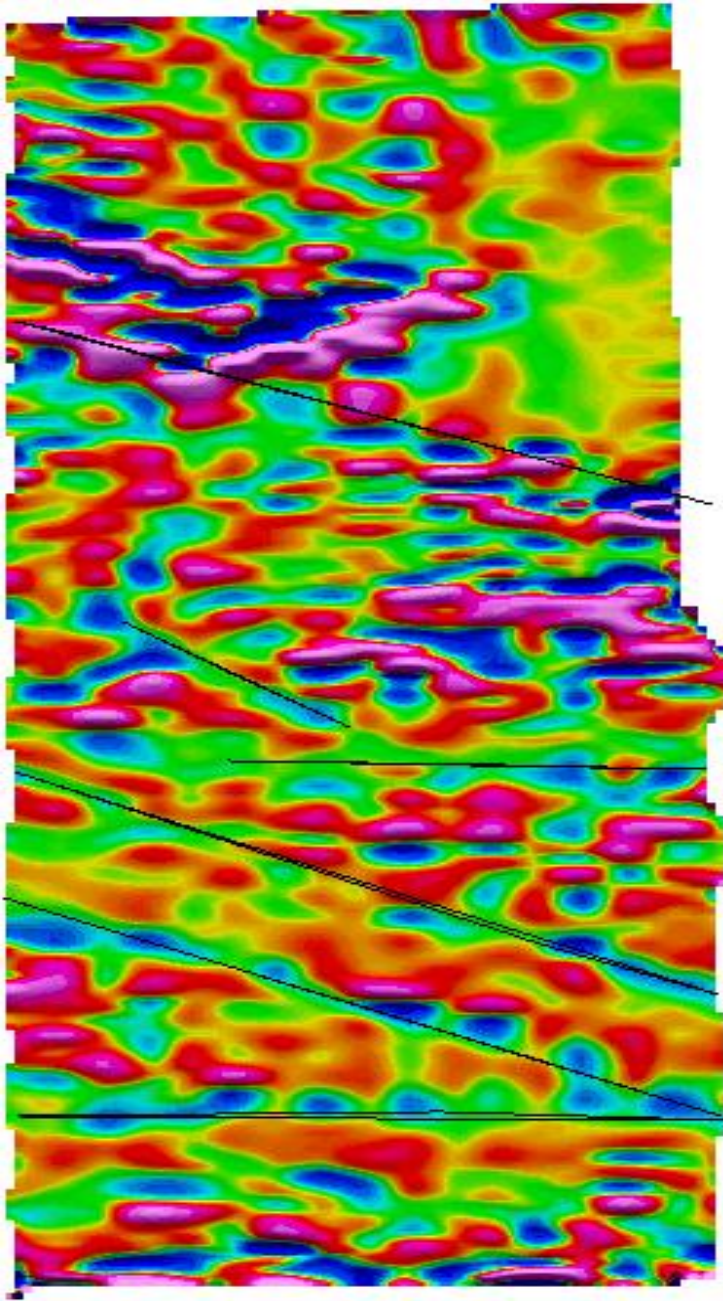


Figure : 6 Linear breaks identified from the displayed 2nd vertical derivative grid

Both the 1st vertical derivative magnetic image, (refer to figure 7) below, and the 2nd vertical derivative data, highlight regions of high frequency magnetic features which may indicate near surface units or intrusive bodies. Areas of smoother magnetic patterns are more indicative of deeper units or sedimentary type units. In general, many of the regions of high magnetic amplitudes display active 1st and 2nd vertical derivative patterns,

while the TMI lows generally display smoother patterns in the derivative products. This may also suggest many of the magnetic highs could be attributed to intrusive units with the magnetic lows mapping sedimentary units.

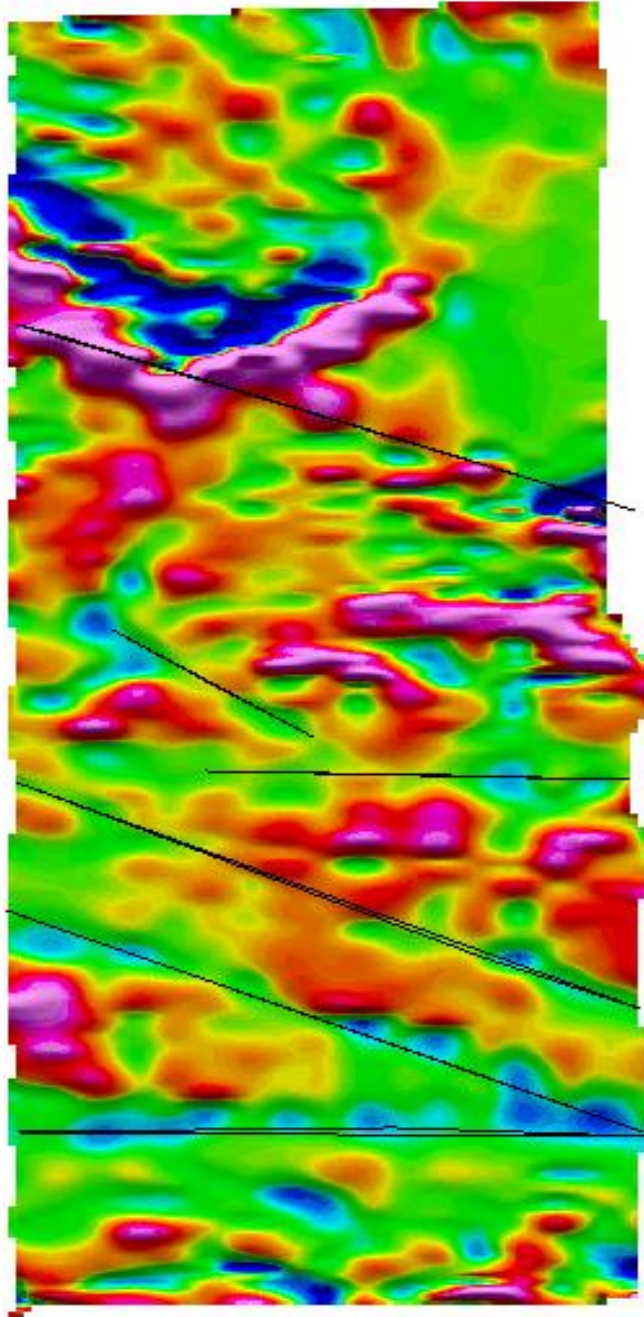


Figure: 7 Linear breaks overlaying the 1st vertical derivative magnetic image.

The data in Figure 7 was displayed using a normal colour distribution to help highlight possible intrusive units in the areas from the less active magnetic patterns that could be attributed to sedimentary packages.

APPENDIX 1: SURVEY BOUNDARIES

The following table presents the project block boundaries. All geophysical data presented in this report have been windowed to 100m outside these outlines.

X and Y positions are in NAD83 UTM Zone 09N.

Conuma	
X	Y
681300	5528000
681100	5534000
682400	5534300
690000	5534600
690200	5530900
688500	5530900
688500	5529000
687800	5529000
687800	5525800
683000	5525800
683000	5528000
681300	5528000

APPENDIX 2: DESCRIPTION OF DATABASE FIELDS

The GDB file is a Geosoft binary database. In the database, the Survey lines and Tie Lines are prefixed with an "L" for "Line" and "T" for "Tie".

Magnetic databases:

Column	Units	Description
X	meters	UTM Easting (NAD83, Zone 07N/08N)
Y	meters	UTM Northing (NAD83, Zone07N/ 08N)
RALT	meters	Radar Altitude
GALT	m a.s.l.	GPS Elevation
DTM	m a.s.l.	Digital Terrain Model using radar altimeter data
LALT	meters	Laser Altitude
LONG_WGS84	Degrees	Longitude WGS84 (decimals degree)
LAT_WGS84	Degrees	Latitude WGS84 (decimals degree)
UTCTIME	HH:MM:SS.ss	UTC Time
BASEMAG	nT	Basemag value
MAG_RAW	nT	Raw uncompensated mag
TMI	nT	Levelled Magnetic data
FID	Count	Fiducial
FLIGHT	Number	Survey flight number
LINE	Number	Line number
VX	pT	Magnetic vector x component
VY	pT	Magnetic vector y component
VZ	pT	Magnetic vector z component

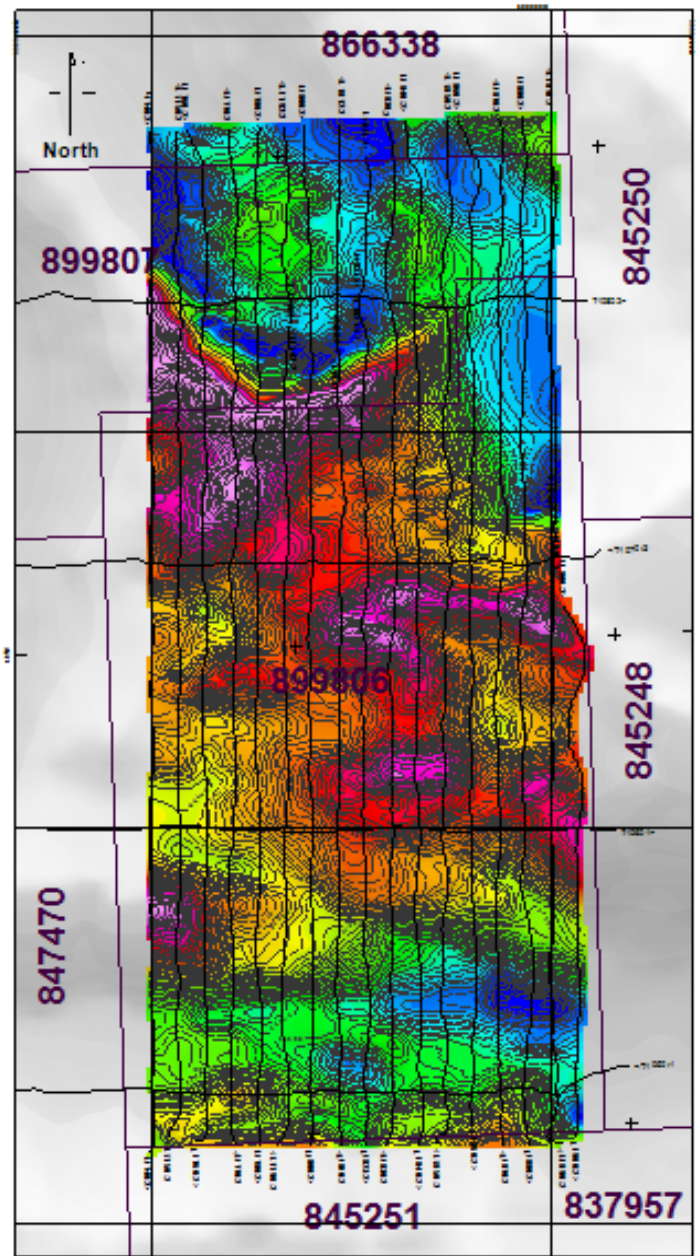


FIGURE 8: TMI DATA WITH FLIGHT PATH, CONTOURS AND CLAIM INFORMATION

APPENDIX “D”

Property Owner Documents



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 Claim Name CON-7
 Old Tenure Code
 Area In Hectares 457.90

Map Numbers

Owners

RED HUT METALS INCORPORATED 100.0%

Tenure Events

Submitter	Event	Effective Date
LUTYNSKI, PIOTR	CEXT Claim Registration (Acquisition)()	2011/FEB/25
LUTYNSKI, PIOTR	BSLI Transfer of Ownership (Bill of Sale Initiation)()	2011/SEP/22
EADIE, ROBERT	BSLC Transfer of Ownership (Bill of Sale Completion)()	2011/SEP/22
EADIE, ROBERT	SOW Exploration and Development Work / Expiry Date Change()	2012/JAN/31
EADIE, ROBERT	SOW Exploration and Development Work / Expiry Date Change()	2012/JAN/31
EADIE, ROBERT	BSLI Transfer of Ownership (Bill of Sale Initiation)()	2012/JUL/03
RED HUT METALS INCORPORATED	BSLC Transfer of Ownership (Bill of Sale Completion)()	2012/JUL/03

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Mineral Titles Online Viewer

Tenure Number ID: **B998006**



Tenure Type Mineral (M)
 Tenure Sub Type Claim (C)
 Title Type Mineral Cell Title Submission (MCX)
 Mining Division
 Good To Date 2013/sep/23
 Issue Date 2011/sep/23
 Demised To
 Termination Type
 Termination Comments
 Termination Date
 Tag Number
 Claim Name CON-8
 Old Tenure Code
 Area In Hectares 520.18

Map Numbers:

Owners

RED HUT METALS INCORPORATED 100.0%

Tenure Events

Submitter	Event	Effective Date
LUTYNSKI, PIOTR	CEXT Claim Registration (Acquisition)()	2011/SEP/23
LUTYNSKI, PIOTR	BSLI Transfer of Ownership (Bill of Sale Initiation)()	2011/SEP/24
EADIE, ROBERT	BSLC Transfer of Ownership (Bill of Sale Completion)()	2011/SEP/26
EADIE, ROBERT	SOW Exploration and Development Work / Expiry Date Change()	2012/JAN/31
EADIE, ROBERT	BSLI Transfer of Ownership (Bill of Sale Initiation)()	2012/JUL/03
RED HUT METALS INCORPORATED	BSLC Transfer of Ownership (Bill of Sale Completion)()	2012/JUL/03

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Mineral Titles Online Viewer

Tenure Number ID 899307



Tenure Type Mineral (M)
 Tenure Sub Type Claim (C)
 Title Type Mineral Cell Title Submission (MCX)
 Mining Division
 Good To Date 2013/sep/23
 Issue Date 2011/sep/23
 Demised To
 Termination Type
 Termination Comments
 Termination Date
 Tag Number
 Claim Name CON-9
 Old Tenure Code
 Area In Hectares 520.01

Map Numbers:

Owners:

RED HUT METALS INCORPORATED 100.0%

Tenure
Events

Submitter	Event	Effective Date
LUTYNSKI, PIOTR	CEXT Claim Registration (Acquisition)()	2011/SEP/23
LUTYNSKI, PIOTR	BSLI Transfer of Ownership (Bill of Sale Initiation)()	2011/SEP/24
EADIE, ROBERT	BSLC Transfer of Ownership (Bill of Sale Completion)()	2011/SEP/26
EADIE, ROBERT	SOW Exploration and Development Work / Expiry Date Change()	2012/JAN/31
EADIE, ROBERT	BSLI Transfer of Ownership (Bill of Sale Initiation)()	2012/JUL/03
RED HUT METALS INCORPORATED	BSLC Transfer of Ownership (Bill of Sale Completion)()	2012/JUL/03

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Mineral Titles Online Viewer

Tenure Number ID 070809



Tenure Type Mineral (M)
 Tenure Sub Type Claim (C)
 Title Type Mineral Cell Title Submission (MCX)
 Mining Division
 Good To Date 2013/sep/23
 Issue Date 2011/sep/23
 Demised To
 Termination Type
 Termination Comments
 Termination Date
 Tag Number
 Claim Name CON-10
 Old Tenure Code
 Area In Hectares 520.05

Map Numbers:

Owners:

RED HUT METALS INCORPORATED 100.0%

Tenure
Events

Submitter	Event	Effective Date
LUTYNSKI, PIOTR	CEXT Claim Registration (Acquisition)()	2011/SEP/23
LUTYNSKI, PIOTR	BSLI Transfer of Ownership (Bill of Sale Initiation)()	2011/SEP/24
EADIE, ROBERT	BSLC Transfer of Ownership (Bill of Sale Completion)()	2011/SEP/26
EADIE, ROBERT	SOW Exploration and Development Work / Expiry Date Change()	2012/JAN/31
EADIE, ROBERT	BSLI Transfer of Ownership (Bill of Sale Initiation)()	2012/JUL/03
RED HUT METALS INCORPORATED	BSLC Transfer of Ownership (Bill of Sale Completion)()	2012/JUL/03

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Mineral Titles Online Viewer

Tenure Number ID: 907228



Tenure Type Mineral (M)
 Tenure Sub Type Claim (C)
 Title Type Mineral Cell Title Submission (MCX)
 Mining Division
 Good To Date 2013/sep/28
 Issue Date 2011/sep/28
 Demised To
 Termination Type
 Termination Comments
 Termination Date
 Tag Number
 Claim Name CON-11
 Old Tenure Code
 Area In Hectares 374.90

Map Numbers

Owners:

RED HUT METALS INCORPORATED 100.0%

Tenure Events

Submitter	Event	Effective Date
LUTYNSKI, PIOTR	CEXT Claim Registration (Acquisition)()	2011/SEP/28
LUTYNSKI, PIOTR	BSLI Transfer of Ownership (Bill of Sale Initiation)()	2011/SEP/28
EADIE, ROBERT	BSLC Transfer of Ownership (Bill of Sale Completion)()	2011/SEP/28
EADIE, ROBERT	SOW Exploration and Development Work / Expiry Date Change()	2012/JAN/31
EADIE, ROBERT	BSLI Transfer of Ownership (Bill of Sale Initiation)()	2012/JUL/03
RED HUT METALS INCORPORATED	BSLC Transfer of Ownership (Bill of Sale Completion)()	2012/JUL/03

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APPENDIX “E”

Abbreviations

ba -	barite
chl -	chlorite
cpy -	chalcopyrite
ep -	epidote
f.g. -	fine grained
gn -	galena
hem -	hematite
lim -	limonite
m -	metre
modly -	moderately
py -	pyrite
po -	pyrrhotite
ppb -	parts per billion
ppm -	parts per million
Qtz/qtz -	quartz
sil -	siliceous
str -	strong
strly -	strongly
sp -	sphalerite
tr -	trace
wk -	weak