BENTON RESOURCES INC.

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TSX-V: BEX

# BENTON GETS EXCHANGE APPROVAL TO OPTION SILVER PROJECT TO QUADRO RESOURCES

Thunder Bay, Ontario, September 27, 2018. - Benton Resources Inc. (TSX-V: BEX) ("Benton"); Quadro Resources Ltd. (TSX- V: QRO) ("Quadro") and Metals Creek Resources Corp. (TSX-V: MEK) ("Metals Creek") are pleased to announce that they have received approval from the TSX Venture Exchange for an option agreement pursuant to which Quadro has acquired the option to earn the one-third interests held by each of MEK and BEX in the jointly staked (33.33% each) Conche Property (see news release dated June 25, 2018) on Newfoundland's Great Northern Peninsula (the "Option") (complete details of the option agreement are set out in Benton's July 9, 2018 news release).

To exercise the Option Quadro is required to issue 1 million shares to each of MEK and BEX over an eighteen month period on the basis of 200,000 shares to each on receipt of regulatory approval for the Option, a further 300,000 shares to each within six months of receipt of regulatory approval and 500,000 shares to each within eighteen months of receiving regulatory approval. Upon exercise of the Option MEK and BEX will each retain a 1% NSR with the Company having the right to purchase 50% of the NSR's for the payment of $500,000 to each of MEK and BEX.

MEK and BEX which are both insiders of Quadro and as such the transaction is a "related party transaction" as such term is defined under Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The Company is relying on exemptions from the formal valuation and minority approval requirements set out in MI 61-101. The Company is exempt from the formal valuation requirement of MI 61-101 under sections 5.5(a) and (b) of MI 61-101 in respect of the transaction as the fair market value of the transaction, insofar as it involves the interested parties, is not more than 25% of the Company's market capitalization. Additionally, the Company is exempt from minority shareholder approval under sections 5.7(1)(a) and (b) of MI 61-101 as, in addition to the foregoing, (i) neither the fair market value of the transaction nor the consideration to be provided to the interested parties exceeds $2,500,000, (ii) the Company has one or more independent directors who are not employees of the Company, and (iii) all of the independent directors have approved the transaction.

## About Benton Resources Inc. (TSXV: BEX)

Benton Resources Inc. is a well-funded Canadian-based project generator with a diversified property portfolio in Gold-Silver, Nickel, Copper, and Platinum group elements. Benton holds multiple high grade projects available for option which can be viewed on the company's web site. Most projects has an up to date 43-101 report available. Interested parties can contact Stephen Stares from the contact below.

On behalf of the Board of Directors of Benton Resources Inc., "Stephen Stares"

Stephen Stares, President

*THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.*



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