

VANADIAN ENERGY CORP.

Suite 3123 – 595 Burrard Street
P.O. Box 49139, Three Bentall Centre
Vancouver, BC V7X 1J1
Tel: (604) 609-6110

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS TO BE HELD NOVEMBER 30, 2022

NOTICE IS HEREBY GIVEN that an Annual General and Special Meeting (the “**Meeting**”) of the shareholders of **Vanadian Energy Corp.** (the “**Company**”) will be held at Suite 3123 - 595 Burrard Street, Vancouver, British Columbia, V7X 1J1, Canada on Wednesday, November 30, 2022, at 11:30 a.m. (Vancouver Time).

The Meeting is to be held for the following purposes:

1. To receive and consider the audited financial statements of the Company for the financial year ended July 31, 2022, together with the report of the auditor thereon, and related management’s discussion and analysis.
2. To fix the number of directors at six (6).
3. To elect directors for the ensuing year.
4. To re-appoint Davidson & Company LLP, Chartered Professional Accountants, as auditor of the Company for the ensuing year and to authorize the directors to fix the remuneration to be paid to the auditor.
5. To approve the Company’s rolling stock option plan as amended in accordance with the new TSXV Policy 4.4 (the “**Amended Plan**”), and as more fully described in the Management Information Circular.
6. To transact such further and other business as may be properly brought before the Meeting and any adjournment or postponement thereof.

The accompanying management information circular (the “**Information Circular**”) provides additional information relating to the matters to be dealt with at the Meeting and is deemed to form part of this Notice. No other matters are contemplated, however, any permitted amendment to or variation of any matter identified in this Notice may properly be considered at the Meeting. The Meeting may also consider the transaction of such further and other business as may properly come before the Meeting or any adjournment or postponement thereof.

The audited consolidated financial statements for the year ended July 31, 2022, including the report of the auditor thereon, and the related management’s discussion and analysis will be made available at the Meeting and are available under the Company’s profile on SEDAR at www.sedar.com.

Registered Shareholders unable to attend the Meeting in person and who wish to ensure that their shares will be voted at the Meeting are requested to complete, date and sign the enclosed form of proxy, or another suitable form of proxy and deliver it in accordance with the instructions set out in the form of proxy and in the Information Circular.

Non-registered Shareholders who plan to attend the Meeting must follow the instructions set out in the form of proxy or voting instruction form to ensure that their shares will be voted at the Meeting. If you hold your shares in a brokerage account, you are a non-registered Shareholder.

DATED at Vancouver, British Columbia as of this 21st day of October, 2022.

By order of the board of directors of VANADIAN ENERGY CORP.

/s/ Marc Simpson

Marc Simpson
President and Chief Executive Officer