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Alberta Securities Commission
British Columbia Securities Commission
The Manitoba Securities Commission
Financial and Consumer Services Commission, New Brunswick
Office of the Superintendent of Securities, Service Newfoundland & Labrador
Office of the Superintendent of Securities, Northwest Territories
Nova Scotia Securities Commission
Nunavut Securities Office
Ontario Securities Commission
Office of the Superintendent of Securities, Prince Edward Island
Autorité des marchés financiers
Financial and Consumer Affairs Authority of Saskatchewan
Office of the Yukon Superintendent of Securities

To whom it may concern:

**Re: First Cobalt Corporation (the “Entity”)**

We refer to the prospectus supplement dated August 26, 2021 to the short form base shelf prospectus dated November 26, 2020 (collectively, the “Prospectus”) of the above Entity relating to the distribution of common shares of the Entity.

We, KPMG LLP, consent to being named and to the use, through incorporation by reference in the Prospectus, of our report dated April 15, 2021 to the shareholders of the Entity on the following consolidated financial statements:

Consolidated statement of financial position as at December 31, 2020,

Consolidated statements of loss and other comprehensive loss, shareholders’ equity and cash flows for the year then ended, and

Notes to the consolidated financial statements, including a summary of significant accounting policies

We report that we have read the Prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the consolidated financial statements upon which we have reported or that are within our knowledge as a result of our audit of such consolidated financial statements. We have complied with Canadian generally accepted standards for an auditor’s consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the prospectus as these terms are described in the *CPA Canada Handbook – Assurance*.

KPMG

Yours very truly,

KPMG LLP

Chartered Professional Accountants, Licensed Public Accountants
August 26, 2021
Toronto, Canada