

FASKEN

Fasken Martineau DuMoulin LLP
Barristers and Solicitors
Patent and Trade-mark Agents

333 Bay Street, Suite 2400
P.O. Box 20
Toronto, Ontario M5H 2T6
Canada

T +1 416 366 8381
+1 800 268 8424
F +1 416 364 7813
fasken.com

August 26, 2021

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
New Brunswick Financial and Consumer Services Commission
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Prince Edward Island
Office of the Superintendent of Securities, Service Newfoundland and Labrador
Office of the Superintendent of Securities, Northwest Territories
Office of the Yukon Superintendent of Securities
Nunavut Securities Office

Dear Sirs/Mesdames:

Re: First Cobalt Corp. (the “Issuer”)

We refer to the prospectus supplement dated August 26, 2021 to the short form base shelf prospectus dated November 26, 2020 of the Issuer in relation to the offering of common shares (the “**Prospectus Supplement**”).

We hereby consent to the reference to our firm name in the Introduction and under the headings “Plan of Distribution” and “Legal Matters” in the Prospectus. We also hereby consent to the reference to our firm name and to the use of our statements under the heading “Eligibility for Investment” in the Prospectus Supplement.

We confirm that we have read the Prospectus Supplement and have no reason to believe that there are any misrepresentations (as defined in the *Securities Act* (Ontario)) in the information contained in the Prospectus that is derived from our statements referred to above or that is within our knowledge as a result of the services we performed in connection with such statements.

This letter is delivered to the addressees pursuant to the requirements of Section 4.2(a)(vii) of National Instrument 44-101 - *Short Form Prospectus Distributions*.

Yours truly,

“Fasken Martineau DuMoulin LLP”

