

CWN Mining Acquisition Announces Filing of Filing Statement

FOR IMMEDIATE RELEASE

December 5, 2017 (Vancouver, British Columbia): CWN Mining Acquisition Corporation (the "**Company**") (TSXV: CWN) is pleased to announce that it has filed its filing statement (the "**Filing Statement**") in connection with the Company's proposed change of business and proposed acquisition of a 28.57% interest in the issued and outstanding shares of New Age Developments Ltd. (formerly 2018334 Alberta Ltd.) (collectively, the "**Transaction**").

Closing of the Transaction is expected to occur on or about December 19, 2017. Concurrently with the closing of the Transaction, the Company anticipates that it will change its name from "CWN Mining Acquisition Corporation" to "GCC Global Capital Corporation" (the "**Name Change**"). Completion of the Transaction and the Name Change are subject to a number of conditions, including but not limited to, the approval of the TSX Venture Exchange.

Further details regarding the Transaction and the Name Change are included in the Filing Statement, which is available under the Company's profile on the System for Electronic Document Analysis and Retrieval at www.sedar.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information please contact Andrew Liu, Chief Financial Officer at (778) 389-9960.

Forward-Looking Statements

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties, certain of which are beyond the control of the Company. Forward-looking statements are frequently characterized by words such as "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. Forward-looking statements include, but are not limited to, the anticipated timing for closing of the Transaction and the completion of the Name Change. The Company assumes no obligation to update forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law.