GOLDBELT EMPIRES LIMITED (FORMERLY QUARTET RESOURCES LIMITED) ANNOUNCES FINAL EXCHANGE BULLETIN

NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES OF AMERICA. ANY FAILURE TO COMPLY WITH THIS RESTRICTION MAY CONSTITUTE A VIOLATION OF U.S. SECURITIES LAWS.**FOR IMMEDIATE RELEASE**

CALGARY, ALBERTA – October 27, 2015 **–** Goldbelt Empires Limited (formerly Quartet Resources Limited) (TSXV:GBE) (the "**Company**") is pleased to announce, further to its October 20, 2015 press release, the posting by the TSX Venture Exchange (the "**Exchange**") of a bulletin dated October 26, 2015, further to the Exchange's bulletin dated September 11, 2014, that the Company has now completed its Qualifying Transaction (as defined below). The Exchange has advised that trading has been reinstated in the ordinary shares of the Company (the "**Ordinary Shares**") and then immediately halted at the request of the Company, pending satisfaction of certain corporate matters.

The Exchange has further advised that:

- it has accepted for filing the Company's Qualifying Transaction described in its Final Long Form Prospectus dated September 22, 2015 (the "**Final Prospectus**");
- the Company is no longer considered a Capital Pool Company (as defined in Exchange policies);
- the Company has met the requirements to be listed as a TSX Venture Tier 2 Company;
- the Company's listing has transferred from NEX to the Exchange;
- the Company's Tier classification has changed from NEX to Tier 2; and
- the trading symbol for the Company has changed from QRL.H to GBE.

The Company expects that the Ordinary Shares will remain halted pending the completion of corporate and other related matters. The Corporation expects the halt to be lifted on or prior to November 2, 2015.

Additional Information

For more information on the business and property of the Company, readers are referred to the Final Prospectus, available at the Company's SEDAR profile at www.SEDAR.com.

For further information please contact:

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This press release contains forward-looking information. More particularly, this press release contains statements concerning the listing of the Ordinary Shares on the Exchange and the halting of the Ordinary Shares by the Exchange. Although the Company believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct.

Forward looking information involves known and unknown risks, uncertainties, assumptions (including, but not limited to, assumptions on the performance and financial results of the properties of the Company and certain other risks detailed from time to time in the Company's public disclosure documents including, without limitation, those risks identified in the Final Prospectus which is available on the Company's SEDAR profile at www.sedar.com) and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The forward-looking statements contained in this press release are made as of the date hereof and the Company undertakes no obligations to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

This press release is not an offer of the securities for sale in the United States. The securities have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an exemption from registration. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.