GOLDBELT EMPIRES LIMITED ANNOUNCES LIFTING OF TRADING HALT AND COMPLETION OF DISTRIBUTION

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CALGARY, ALBERTA – November 9, 2015 **–** Goldbelt Empires Limited (formerly Quartet Resources Limited) (TSXV:GBE) (the "**Company**") is pleased to announce, further to its October 20, 2015 and October 26, 2015 press releases that the Company expects that the trading halt in respect of the ordinary shares in the capital of the Company listed on the TSX Venture Exchange will be lifted on or about November 12, 2015. Further, the Company has completed the Offering of Units as contemplated by the Company's Final Prospectus, dated September 22, 2015 (the "**Prospectus**").

Additional Information

For more information on the business and property of the Company, readers are referred to the Prospectus, available at the Company's SEDAR profile at www.SEDAR.com.

For further information please contact:

Goldbelt Empires Limited
Victor Dusik
Chief Financial Officer,
Executive Corporate Secretary and Director
Telephone: (604) 818-4100

James Varanese
Chairman
Telephone: +44 207 730-2721

This press release contains forward-looking information. More particularly, this press release contains statements concerning the listing of the Ordinary Shares on the Exchange and the lifting of the trading halt in respect of the Ordinary Shares by the Exchange. Although the Company believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate, that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct.

Forward looking information involves known and unknown risks, uncertainties, assumptions (including, but not limited to, assumptions on the performance and financial results of the properties of the Company and certain other risks detailed from time to time in the Company's public disclosure documents including, without limitation, those risks identified in the Final Prospectus which is available on the Company's SEDAR profile at www.sedar.com) and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The forward-looking statements contained in this press release are made as of the date hereof and the Company undertakes no obligations to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

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