**FORM 51-101F1**
**STATEMENT OF RESERVES DATA AND OTHER OIL AND GAS INFORMATION**
**STRONGBOW RESOURCES INC.**
**(the “Corporation”)**

## PART 1 DATE OF STATEMENT

The date of this statement is January 17, 2013. The effective date of the information provided in this statement is February 29, 2012. The date of preparation of the information provided herein is January 4, 2013.

All monetary amounts set out herein are stated in United States dollars.

## PART 2 DISCLOSURE OF RESERVES DATA

As at February 29, 2012, the Corporation had no reserves, and hence no related future net revenue.

## PART 3 PRICING ASSUMPTIONS

Not applicable.

## PART 4 RECONCILIATION OF CHANGES IN RESERVES AND FUTURE NET REVENUE

Not Applicable.

## PART 5 ADDITIONAL INFORMATION RELATING TO RESERVES DATA

Not applicable.

## PART 6 OTHER OIL AND GAS INFORMATION

### Item 6.1 Oil and Gas Properties and Wells

Effective February 21, 2012, we entered into a Farmout Agreement (the “Agreement”) with Harvest Operations Corp. (“Harvest”). The Agreement provided for our acquisition of an undivided 100% working interest (“Working Interest”) in a petroleum and natural gas license covering eight (8) sections of land (5,120 acres, more or less) located in the Compeer Area in the Province of Alberta, Canada (the “Farmout Lands”). We initiated oil and gas operations on the date of the Agreement. The Farmout Lands have no proven reserves or current production.

To earn the Working Interest we were required to drill, complete, equip or abandon a test well on the Farmout Lands (“Test Well”). On March 14, 2012, we obtained operator status in the Province of Alberta. On April 4, 2012, the Alberta Energy Resources Conservation Board approved the transfer of the well license relating to the Test Well from Harvest to us.

The Test Well was spudded on May 27, 2012 and was drilled vertically 905 meters (2,977 feet) through the Viking and into the Bakken formations. We cut two full bore cores, one from each of the Viking and Bakken formations, and also ran a drill stem test in the Viking formation. The plug samples taken from the Viking formation exhibited strong oil fluorescence indicating light oil and had between 16% and 23% porosity in the samples.  We estimate the net sand pay in the well is approximately 5 meters (16.45 feet). The Bakken formation was found to be uneconomic and was abandoned. Based on our evaluation, we elected to drill a horizontal leg to the Test Well running 1,045 meters (3,435 feet) into the Viking formation. The total depth drilled in the Test Well met the contract depth requirements under the Agreement.

During July and August, 2012, we completed our earning obligations by fracturing and equipping the Test Well as an oil producer. Initial production from the Test Well has been limited by a higher than expected gas solution content. It is expected the oil ratio will increase as the gas component lessens. Oil recovered to date is light, sweet crude. As of October 10, 2012, it was too early to provide stabilized production forecasts.

As of October 10, 2012, we have incurred approximately $1,701,000 in exploration costs which include substantially all of costs estimated to drill, complete and equip the Test Well.

On September 5, 2012, we received an earning notice from Harvest granting us a 100% working interest in the Farmout Lands.

The Viking Formation oil prospect is part of an emerging large oil resource play in Eastern and Central Alberta as well as in the Dodsland area of Saskatchewan. The Viking Formation in the Compeer play will be developed by up to four (4) horizontal wells per section per zone.

Our Working Interest in the Farmout Lands will be held subject to a non-convertible overriding royalty payable to the Harvest (“Harvest’s Royalty”). Harvest’s Royalty on net crude oil revenues will be measured on a sliding scale from 5% to 15% over a range of production volumes from 1 to 150 barrels per day. Harvest’s Royalty on net gas and other petroleum product revenues is 15%.

During the remainder of fiscal 2013 we plan to pursue exploration of the Farmout Lands, identify and complete additional asset acquisition(s), and pursue joint venture agreements with third parties to explore for oil and gas in Canada and the United States.

**Item 6.2 Properties with No Attributed Reserves**

See item 6.1 to this report.

**Item 6.3 Forward Contracts**

The Corporation had no forward sales contracts in place at February 29, 2012.

**Item 6.4 Additional information Concerning Abandonment and Reclamation Costs**

Not applicable.

**Item 6.5 Tax Horizon**

The Corporation does not anticipate having taxes payable for the year ended February 29, 2012. The Corporation's projects are in the preproduction stage of development and capitalized costs to date will be available for deduction for income tax purposes. The Corporation does not expect to be taxable in the foreseeable future.

**Item 6.6 Costs Incurred**

The following summarizes capital expenditures related to the Corporation's activities for the year ended February 29, 2012 (all of which relate to the Test Wells and are expressed in United States dollars):

| | |
|---|---|
| Unproven Properties | |
| Property acquisition costs: | $ nil |
| Exploration costs: | |
| Incurred | 1,874,976 |
| Contract Advances | nil |
| Development costs: | nil |
| | -------------- |
| Total: | $1,874,976 |
| | ======== |

**Item 6.7 Exploration and Development Activities**

The Corporation plans to carry out the following:

1. Exploration of the Farmout Lands;

2. Identify and complete additional asset acquisition(s); and

3. Pursue joint venture agreements with third parties to explore for oil and gas in Canada and the United States.

**Item 6.8 Net Production Estimates for proved and probable reserves**

Not applicable.

**Item 6.9 Production History**

The Corporation had no production during the financial year ended February 29, 2012.