Atlas Salt Appoints Mark Stewart as Chief Financial Officer, Promotes Robert Booth to Chief Operating Officer

St. George's, Newfoundland and Labrador--(Newsfile Corp. - August 4, 2026) - Atlas Salt Inc. (TSXV: SALT) (OTCQX: SALQF) (FSE: 9D00) ("Atlas Salt" or the "Company") announces, effective August 4th, 2026, the appointment of Mr. Mark Stewart, CPA, CA to the positions of Chief Financial Officer and Corporate Secretary; the promotion and appointment of Robert Booth, P.Eng, PMP to the position of Chief Operating Officer; and the promotion of Andrew Smith, P.Eng, ICD.D to the position of Director of Project Strategy and Execution.

Mr. Nolan Peterson, CEO and Director, commented: *"Our Great Atlantic Salt Project's quality deserves a leadership team to match, and today's appointments further strengthen the exceptional team we are building at Atlas Salt. Mark Stewart brings the financial leadership and strategic experience to help guide the Company through its next phase of growth, while the promotions of Robert Booth, aka "Bob the Builder" to Chief Operating Officer and Andrew Smith to Director of Project Strategy and Execution recognize the outstanding leadership and significant contributions they have already made to advancing the Great Atlantic Salt Project. I am confident our strengthened leadership team positions Atlas Salt to successfully execute on the significant opportunity ahead."*

Mark Stewart Career Highlights Include:

- 25+ years of executive broad finance leadership across public mining and industrial companies
- Most recently served as Director, Enterprise FP&A at Teck Resources, responsible for enterprise-wide planning, growth projects and Board reporting.
- Former finance executive with Yamana Gold, Barrick Gold and Aritzia supporting capital allocation, project evaluation, public company reporting and strategic transactions.
- Led the financial integration of Yamana's US$3.5 billion acquisition of Osisko Gold.
- Operationalized the divestiture of Barrick's $3.6B African assets in an IPO and listing on the London Stock Exchange.
- Negotiated a $300 million corporate credit facility while maintaining pricing in a challenging financing environment.
- Extensive experience in project finance, treasury, capital allocation, Board reporting and corporate finance, supporting companies through development, financing and growth.

Mr. Mark Stewart, CFO, Commented: **"***Having spent much of my career working with leading mining companies, I recognize that opportunities like the Great Atlantic Salt Project are rare. The combination of a high-quality asset, a thoughtful strategy and a leadership team focused on disciplined execution made the decision to join Atlas Salt an easy one. I am excited to help the Company execute on the significant opportunity ahead and eager to get started."*

Robert Booth has been promoted to Chief Operating Officer in recognition of the outstanding leadership and technical expertise he has demonstrated since joining Atlas Salt. In his expanded role, Mr. Booth will oversee all aspects of engineering, project development, construction planning, operational readiness and site operations management as the Company advances the Great Atlantic Salt Project towards production.

Andrew Smith has been promoted to Director of Project Strategy and Execution in recognition of the significant contributions he has made to the strategic planning and execution of the Great Atlantic Salt Project. In his new and expanded role, Mr. Smith will continue to lead the integration of project strategy, execution planning and cross-functional coordination. He will also take on greater responsibilities for refining the Company's salt marketing and distribution strategies, helping ensure the successful delivery of one of North America's most significant mine development projects.

Compensation Securities Issued

The Company also announces that it has issued compensation securities to certain officers, consultants and advisors of the Company. A total of 250,000 restricted share units ("RSUs") have been issued with 50,000 RSUs vesting on August 4th, 2027, 100,000 RSUs vesting on August 4th, 2028, and 100,000 RSUs vesting on August 4th, 2029. A total of 750,000 stock options have been granted, with an exercise price of $1.39 per share, with the following vesting and expiration schedule:

- 50,000 options expiring August 4th, 2029, vesting on February 4th, 2027
- 50,000 options expiring August 4th, 2029, vesting on August 4th, 2027
- 200,000 options expiring August 4th, 2029, vesting on August 4th, 2027
- 125,000 options expiring August 4th, 2031, vesting on August 4th, 2027
- 200,000 options expiring August 4th, 2029, vesting on August 4th, 2028
- 125,000 options expiring August 4th, 2031, vesting on August 4th, 2028

The grant of the options and issuance of the RSUs is subject to the approval of the TSX Venture Exchange.

About Atlas Salt

Atlas Salt is developing North America's next salt mine and is committed to responsible and sustainable mining practices. With a focus on innovation and efficiency, the company is poised to make significant contributions to the North American salt market while upholding its values of environmental stewardship and community engagement.

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We seek safe harbour.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Cautionary Note Regarding Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to: the advancement of the Great Atlantic Salt Project towards production; the Company's development plans, operational readiness and construction planning; the Company's salt marketing and distribution strategies; vesting of compensation securities ; and analysis and assumptions related thereto. Forward-looking information is generally identifiable by use of the words "believes", "may", "plans", "will", "anticipates", "intends", "could", "estimates", "expects", "forecasts", "projects" and similar expressions, and the negative of such expressions. Forward-looking information is subject to *known and unknown risks and uncertainties that may cause actual results to differ materially from those anticipated or implied in the forward-looking information. The Company's forward-looking information is based on the assumptions that: the Company will be able to obtain all required approvals for the Great Atlantic Salt Project; general business and economic conditions will not change in a materially adverse manner; the Company will be able to obtain financing as required. Risk factors that could cause actual results to differ materially include, but are not limited to: failure to obtain necessary financing; changes in general economic, business and political conditions; changes in applicable laws and regulations; compliance with extensive government regulation; and other risks described in the Company's public disclosure documents filed on SEDAR+. The Company cautions that the foregoing list of risk factors is not exhaustive. The forward-looking information contained in this news release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.*

ATLAS® SALT