



Orefinders Receives Closure Plan Approval from Ministry, Mirado Mine Stockpile Project Fully Permitted and Financed

Toronto, Ontario – August 30, 2016 – Orefinders Resources Inc. (“Orefinders” or the “Company”) (TSX.V: ORX) is pleased to announce that it has received final approval for its Mirado Mine Stockpile Phase One project from Ontario’s Ministry of Northern Development and Mines. Phase One is now fully permitted and fully financed. The Company will be mobilizing the equipment on the Mirado site in the coming days.

“We are happy to be able announce this milestone. We have been working very closely with various Ministries in Ontario, to move this project through the permitting phases. A lot of effort has gone into this process, and today it culminates with a fully permitted project. We are grateful for the assistance of each of the Ministries who had input along with each of the stakeholders who were a part of this process – particularly those from Story Environmental Inc. who were instrumental throughout”, said Stephen Stewart, Orefinders CEO.

The Company also confirms that its production financing announced in its news release of August 29, 2016 has closed.

About Phase One of the Mirado Stockpile Project

Phase One is a resource that was blasted and mined from the Mirado’ open pit mine during its production during in the 1980’s. Orefinders’ has since completed a resource calculation on the Stockpiles which delineated an inferred resource of 20,742 tonnes at an average grade of 4.41 grams per tonne for a total of 2,939 contained gold ounces as disclosed in the Technical Report filed on Sedar on December 13, 2013. As per the toll milling agreement, announced in July 14, 2016 news release, Orefinders will deliver a minimum 25,000 tonnes of resource from the Mirado to the Westwood Gold Mine for processing and extraction of gold.

Orefinders views Phase One as an opportunity to clean up the former mine site and to generate cash flow for Orefinders’ ongoing exploration and development of the Mirado project.

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why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to Orefinders. Additional information identifying risks and uncertainties is contained in filings by Orefinders with Canadian securities regulators, which filings are available under Orefinders' profile at www.sedar.com.

For the latest updates please contact or follow us on Twitter @OrefindersR

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