

## Orefinders Updates on its Investment in Pure Gold's Red Lake Madsen Gold Project's New Discovery

TORONTO, April 3, 2017 /CNW/ - Orefinders Resources Inc. ("Orefinders" or the "Company") (TSX.V: ORX) is pleased to advise that, as a significant shareholder in Pure Gold Mining Inc. ("Pure Gold"), we are keeping our shareholders aware of the developments on their Madsen Gold Project in Red Lake, Ontario. On March 27, 2017, Pure Gold announced that it has made a new discovery at the Russet South zone of its Madsen Gold Project. The continued delineation of near surface and high-grade gold mineralization at depth which are near to their permitted mine infrastructure, continues to give the Madsen the critical mass towards execution of its development strategy.

"Orefinders believes that the Madsen Gold Project is one of the premier exploration and development opportunities in Canada's Red Lake camp and Pure Gold's management had done an excellent job in progressing the Project. The Madsen Gold Project has potential to return to production in the near term and, additionally, management continues to make new discoveries on their land package as detailed in their March 27, 2017 news release. Orefinders is happy to have significant equity exposure to Pure Gold and expects its value to grow substantially", said Stephen Stewart, Orefinders' CEO.

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