

ME₂C Environmental Takes Action to Support and Strengthen Its Financial Reporting Management

Company Engages New Financial Consulting Firm and Auditors and Appoints New CFO

Corsicana, Texas--(Newsfile Corp. - November 27, 2023) - Midwest Energy Emissions Corp. (TSXV: MEEC) (OTCQB: MEEC) ("ME₂C Environmental " or the "Company"), a leading environmental technologies firm, announced today its recent engagement of a new financial consulting firm, De Novo Group, and the engagement of Rosenberg Rich Baker Berman, P.A. ("RRBB"), as the Company's new independent auditors, along with the appointment of a new Chief Financial Officer, Fiona Fitzmaurice.

De Novo Group, based in Vancouver, B.C., provides accounting and corporate services for private and public companies. De Novo has been retained to assist ME₂C Environmental in bookkeeping and preparing financial statements for its SEC filings. The Company's new independent accounting firm, RRBB, based in Somerset, New Jersey, has been in public accounting for over 60 years.

Fiona Fitzmaurice, who has been appointed new Chief Financial Officer, is a chartered accountant with over 15 years of experience in accounting and financial control for both private and publicly listed companies, including companies listed on the TSX Venture Exchange. Based in Toronto, Ontario, she has significant experience as CFO for exploration companies and has been involved in numerous private placements, prospectus filings, flow-through financings and corporate audits. Ms. Fitzmaurice holds a bachelor's degree in accounting and finance from Athlone Institute of Technology, Ireland.

Richard MacPherson, Chief Executive Officer of ME₂C Environmental, commented, "We are delighted to have added these various players for the overall management of our financial reporting operations. We believe all of these additions bring a wealth of experience and are well suited to support our efforts in attaining a high level of financial transparency and reporting. Along with the recent re-establishment of a designed audit committee, we believe our core foundation is strong and should help us achieve our long-term goals.

"I am confident that we now have the right team in place, at the right time, to move our Company into a successful future with near-term improvements yielding long-term financial management results," concluded MacPherson.

About ME₂C® Environmental

ME₂C Environmental is a leading environmental technologies company developing and delivering patented and proprietary solutions to the global power industry. ME₂C's leading-edge mercury emissions technologies and services have been shown to achieve emissions removal at a significantly lower cost and with less operational impact than currently used methods, while maintaining and/or increasing power plant output and preserving the marketability of byproducts for beneficial use. ME₂C Environmental is a trade name of Midwest Energy Emissions Corp. For more information, please visit <http://www.me2cenvironmental.com/>.

Safe Harbor Statement

With the exception of historical information contained in this press release, content herein may contain "forward-looking statements" that are made pursuant to the Safe Harbor Provisions of the U.S. Private Securities Litigation Reform Act of 1995 or forward-looking information under applicable Canadian

securities laws (collectively, "forward-looking statements"). Forward-looking statements are generally identified by using words such as "anticipate," "believe," "plan," "expect," "intend," "will," and similar expressions, but these words are not the exclusive means of identifying forward-looking statements. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. Investors are cautioned that forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from the statements made. Matters that may cause actual results to differ materially from those in the forward-looking statements include, among other factors, the ability to satisfy the conditions to listing on the TSX-V; the loss of major customers; dependence on availability and retention of key suppliers; changes, or lack of changes, in environmental regulations; risks related to advancements in technologies; lack of diversification in the Company's business; risks related to intellectual property, including the ability to protect intellectual property and the success of the ongoing patent litigation; competition risks; changes in demand for coal as a fuel source for electricity production; ability to retain key personnel; absence of a liquid public market for our common stock; share price volatility; and, the potential that dividends may never be declared. In addition, this release contains time-sensitive information that reflects management's best analysis only as of the date of this release. ME₂C Environmental does not undertake any obligation to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after the date of this release. Further information concerning issues that could materially affect financial performance or other forward-looking statements contained in this release can be found in ME₂C Environmental's periodic filings with the Securities and Exchange Commission or Canadian securities regulators.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

ME₂C Environmental Contact:

Stacey Hyatt
Corporate Communications
ME₂C Environmental
Main: 614-505-6115 x-1001
Direct: 404-226-4217
shyatt@me2cenvironmental.com

Investor Relations Contact:

Jessica Butt
IR Representative
Adelaide Capital
Direct: 416-844-6202
jessica@adcap.ca



To view the source version of this press release, please visit
<https://www.newsfilecorp.com/release/188683>