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CONSENT OF QUALIFIED PERSON

TO: Ivanhoe Mines Ltd ("Ivanhoe").

I, William Joughin, am an author of the technical report entitled "Kamoa-Kakula 2020 Resource Update", with an effective date of 25 March 2020 (the "Technical Report").

I hereby consent to the public filing of the Technical Report, and to the use of extracts from, or a summary of, the Technical Report in the press release of the Company dated 5 February 2020 (the "**Disclosure Document**").

I confirm that I have read the Disclosure Document and that the Disclosure Document fairly and accurately represents the information contained in the sections of the Technical Report for which I am responsible.

Yours truly,

SRK Consulting - Certified Electronic Signature

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7309-4998-9139-JOUW-20/03/2020
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Dated 27 March 2020.

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