

CONSENT OF QUALIFIED PERSON

TO: British Columbia Securities Commission
 Alberta Securities Commission
 Financial and Consumer Affairs Authority of Saskatchewan
 The Manitoba Securities Commission
 Ontario Securities Commission
 Autorité des marchés financiers
 Financial and Consumer Services Commission (New Brunswick)
 Nova Scotia Securities Commission
 Office of the Superintendent of Securities Service Newfoundland and Labrador
 Office of the Superintendent of Securities, Prince Edward Island
 Northwest Territories Securities Office
 Nunavut Securities Office
 Office of the Superintendent of Securities (Yukon Territory)

AND TO: Ivanhoe Mines Ltd. ("Ivanhoe")

I, Gordon Seibel, RM SME, am an author of the technical report entitled "Kamoa-Kakula Integrated Development Plan 2020", that has an effective date of 13 October 2020 (the "Technical Report").

I hereby consent to the public filing of the Technical Report, and to the use of extracts from, or a summary of, the Technical Report in the Ivanhoe press release dated 8 September 2020 (the "Disclosure Document").

I confirm that I have read the Disclosure Document and that the Disclosure Document fairly and accurately represents the information contained in the sections of the Technical Report for which I am responsible.

Dated: 22 October, 2020

"Signed and stamped"

Gordon Seibel, RM SME