

December 6, 2021

Ivanhoe Mines congratulates Robert Friedland for his induction into the American Mining Hall of Fame

TUCSON, ARIZONA, USA – Ivanhoe Mines President Marna Cloete, on behalf of all the women and men of the company, today congratulated Founder and Executive Co-Chairman, Robert Friedland, on his induction into the American Mining Hall of Fame for accomplishments during his distinguished career in the international mining industry.

Mr. Friedland's formal induction ceremony was held in Tucson on December 4th, and attended by approximately 500 people. The American Mining Hall of Fame recognizes individuals who have demonstrated outstanding lifetime achievements advancing the American and/or global mineral resources industry.

Mr. Friedland was presented with a bronze plaque with the inscription commemorating his significant accomplishments: "Robert M. Friedland has been recognized by leaders of the international financial sector and mineral resource industries as an entrepreneurial explorer, technology innovator and company builder. He has successfully developed a portfolio of respected public and private companies whose initiatives have led to several of the world's most significant mineral discoveries and mine developments, applications of disruptive technologies and contributions to significant economic growth in established and emerging markets in the Asia Pacific Region, Southern Africa and the Americas."



To watch a short video featuring tributes from renowned explorationists and international mining leaders, click here:

<https://vimeo.com/649680858/1e5f2194d6>

"The American Hall of Fame is the pinnacle of individual recognition within the American mining industry. It's a fantastic distinction for Robert and a well-deserved acknowledgement of his unparalleled achievements in mineral exploration and mine development," said Ms. Cloete.

"For more than 30 years, Robert has been blazing trails in the industry as an entrepreneurial explorer, technology innovator and company builder. He has a

natural propensity for overcoming seemingly insurmountable challenges to turn dreams into reality.”

Ms. Cloete added that the management and employees of Ivanhoe Mines are privileged to have Mr. Friedland’s guiding leadership, vision, limitless energy and can-do spirit as the company continues its impressive emergence as a modern, major mining company with leading ESG credentials.

Previous recognitions and distinctions

In 1996, Mr. Friedland, then Co-Chairman of Diamond Fields Resources, was named Developer of the Year by the Prospectors and Developers Association of Canada (PDAC) for his work in establishing and financing companies engaged in mineral exploration and development around the world – a recognition, in part, of his leadership role in the development of the Voisey's Bay nickel mine in Labrador, Canada.

Mr. Friedland received the Dealmaker of the Year Award for the original Ivanhoe Mines (renamed Turquoise Hill Resources in 2012) from Australia's Diggers and Dealers Mining Forum in August 2011, which acknowledged his success in "managing some of the more interesting asset development logistics our industry has seen for many years".

In March 2012, Mr. Friedland was recognized as Mining Personality of the Year at the inaugural Asia Mining Awards, sponsored by the Hong Kong-based Asia Mining Club and the Mines & Money conference. The award noted his role in Mongolia's emergence as a major destination for mining investment. Ivanhoe Mines' Oyu Tolgoi copper-gold mining complex in Mongolia’s South Gobi region also was voted Project Development of the Year.

Mr. Friedland was inducted into the Canadian Mining Hall of Fame in January 2016, honoring him as “a dynamic, transformative force in the Canadian and international mining industries” and “one of the most recognized mining personalities and achievers in the world”.

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