

NOVATEQNI RECEIVES REQUEST FOR PROPOSAL FOR BLOCKCHAIN SOLUTION

FOR IMMEDIATE RELEASE

October 5, 2017 – Calgary, Alberta – NovaTeqni Corporation (“**NovaTeqni**” or the "**Company**") (TSXV - NTQ; OTCQB - NVTQF) is pleased to announce that the first version of the blockchain Farmers Management System is being proposed to an African country that requested that the Company submit a proposal based on the success of the system in Malawi.

Representatives flew to South Africa to see a demonstration of the Farmers Management System in operation and requested a formal proposal submitted as soon as possible.

The Farmers Management System originally launched in Malawi, includes government quality biometrics, fixed offices, wireless and land line communications, cloud based computing, and mobile biometrics systems. Farmers were issued secure contactless smart cards containing biometrics data to allow instant identification. The system contains administrative functionality such as financial reporting and crop related reporting which led to an improvement in efficiency and capability within the important farming sector

The new blockchain based system will be customizable to work for different standard and non-standard product applications such as Know Your Client, student registration, access control, time and attendance, health plans, driver’s licences, voter validation, voter registration, and money transfers.

The newly proposed Farmer’s Management System will have distributed ledger smart contracts (blockchain) as the core of its technology. The Blockchain Farmers Management System is a practical example of where blockchain can be used and be monetized.

Further to the Company’s press release dated October 3, 2017, the Company has secured a non-dilutive funding partner.

Gerhard Mynhardt, CEO of Novateqni stated, “Blockchain is the perfect application when it comes to Farmers Management systems. Having this opportunity is just another affirmation that we are on the right track. We see only growth in this area for other applications.”

About Novateqni

NovaTeqni is a technology based company that is focusing on biometrics and financial technologies. Using its management experience and developed intellectual property, NovaTeqni provides solutions and products for voter validation, voter registration, financial transactions and biometric solutions. Using its platform of products, NovaTeqni can provide clients with custom solutions for their particular industry. NovaTeqni has corporate offices in Calgary, Alberta, sales offices in Virginia Beach, Virginia, development offices in Johannesburg, South Africa and manufacturing in Hong Kong.

For further information, please contact Gerhard Mynhardt, Chief Executive Officer of the Corporation, by email at info@novateqni.com.

Reader Advisory

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