

**CLUNY CAPITAL CORP. ANNOUNCES TERMINATION OF
LETTER OF INTENT WITH BIRCHTREE ENERGY CORP.**

Toronto, Ontario – April 21, 2015. Cluny Capital Corp. (TSXV:CLN.P) (“Cluny” or the “Corporation”) announced today that it has terminated its letter of intent entered into on September 30, 2014 with Birchtree Energy Corp. with respect to a proposed business combination. The transaction was previously announced on September 30, 2014, and was intended to constitute the Corporation’s “Qualifying Transaction” under Policy 2.4 - *Capital Pool Companies* of the TSX Venture Exchange.

Cluny will continue to aggressively identify and evaluate opportunities for the purpose of completing its Qualifying Transaction. Trading of Cluny’s common shares on the TSX Venture Exchange is expected to resume shortly.

Investors are cautioned that trading in the securities of a capital pool company should be considered highly speculative.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS PRESS RELEASE.

Certain information in this press release may contain forward-looking statements. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. The Corporation assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to the Corporation. Additional information identifying risks and uncertainties is contained in the Corporation’s filings with the Canadian securities regulators, which filings are available at www.sedar.com.

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