CENTR BRANDS CORP.
(FORMERLY RIVER WILD EXPLORATION INC.)
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April 17, 2019

MANAGEMENT DISCUSSION & ANALYSIS

This Management's Discussion & Analysis ("MD&A") should be read in conjunction with our condensed interim financial statements and the accompanying notes for the nine months ended February 28, 2019 and our audited consolidated financial statements for year ended May 31, 2018 and related notes, which have been prepared in accordance with International Financial Reporting Standards ("IFRS"). All amounts in the financial statements and this MD&A are expressed in Canadian dollars, unless otherwise indicated.

FORWARD LOOKING INFORMATION

This MD&A contains certain forward-looking statements and information relating to CENTR Brands Corp. (formerly River Wild Exploration Inc.) that are based on the beliefs of our management as well as assumptions made by and information currently available to us. When used in this document, the words "*anticipate*", "*believe*", "*estimate*", "*expect*" and similar expressions, as they relate to our company or our management, are intended to identify forward-looking statements. This MD&A contains forward-looking statements relating to, among other things, regulatory compliance, the sufficiency of current working capital, the estimated cost and availability of funding for the continued exploration and development of our exploration properties. Such statements reflect the current views of management with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or our achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements.

Overview

On April 2, 2019, the Company completed the acquisition (the "Transaction") of all of the outstanding share capital of CBD Lifestyle Corp. ("CBDL"). CBDL is involved in the development and marketing of beverages infused with hemp-derived extracts and derivatives. CBDL is focused on the creation and launch of a global brand for the cannabidiol (CBD) infused beverage industry. CBDL's first product, CENTR, is a sparkling, low-calorie, CBD beverage that CBDL expects to launch in the United States in 2019.In consideration for the acquisition of CBDL, the Company has issued 26,000,000 common shares (the "Consideration Shares") to the existing shareholders of CBDL. All of the Consideration Shares are subject to a thirty-six month time release escrow arrangement in accordance with the policies of the Canadian Securities Exchange (the "Exchange").Following completion of the Transaction, the Company has changed its name to "CENTR Brands Corp." ("the Company"), and has reconstituted its board of directors to consist of Joseph Meehan, Paul Meehan, Arjan Chima and Anton Drescher. Joseph Meehan has been appointed as Chief Executive Officer of the Company, and Arjan Chima has been appointed as Chief Financial Officer and Corporate Secretary.

On April 3, 2019, the Company's shares resumed trading on the Canadian Securities Exchange under the symbol CNTR.

Summary of Quarterly Results

Description	Three Months ended February 28, 2019	Three Months ended November 30, 2018	Three Months ended August 31, 2018	Three Months ended May 31 , 2018	Three Months ended February 28, 2018	Three Months ended November 30, 2017	Three Months ended August 31, 2017	Three Months ended May 31, 2017
Net Revenues	*$ 0*	*$ 0*	*$ 0*	*$ 0*	*$ 0*	*$ 0*	*$ 0*	*$ 0*
Income or loss before other items								
Total	*$ (70,250)*	*$ (56,971)*	*$ (27,805)*	*$ (29,390)*	*$ (23,229)*	*$ (23,684)*	*$ (23,937)*	*$ (23,192)*
Net loss for period								
Total	*$ (70,250)*	*$ (56,971)*	*$ (27,805)*	*$ (29,390)*	*$ (23,229)*	*$ (23,684)*	*$ (23,937)*	*$ (23,192)*
Per share	*$ (0.00)*	*$ (0.00)*	*$ (0.00)*	*$ (0.00)*	*$ (0.00)*	*$ (0.00)*	*$ (0.00)*	*$ (0.00)*

Results of Operations

Three Months Ended February 28, 2019 and 2018

We incurred a net and comprehensive loss of $70,250 for the three months ended February 28, 2019, compared to a net and comprehensive loss of $23,229 for the three months ended February 28, 2018.

Some of the significant items comprising the loss for the three months ended February 28, 2019, were:

i) Professional fees of $6,223 (2018 - $2,300). The increase is due to increased activity during the period, indirectly a result of the acquisition.
ii) Transaction costs of $35,261 (2018 - $Nil). The increase is due to legal and accounting fees relating to the transaction/acquisition.

Nine Months Ended February 28, 2019 and 2018

We incurred a net and comprehensive loss of $155,026 for the nine months ended February 28, 2019, compared to a net and comprehensive loss of $70,850 for the nine months ended February 28, 2018.

Some of the significant items comprising the loss for the nine months ended February 28, 2019, were:

i) Filing fees of $12,400 (2018 - $7,519). The increase is a result of increased filings relating to the private placement.
ii) Professional fees of $23,963 (2018 - $7,120). The increase is due to increased activity during the period as a result of the private placement and, indirectly, a result of the acquisition.
iii) Transaction costs of $45,100 (2018 - $Nil). The increase is due to legal and accounting fees relating to the transaction/acquisition.
iv) Transfer agent costs of $7,481 (2018 - $2,814). The increase is due to increased costs of the private placement.

Liquidity and Capital Resources

As of February 28, 2019, the Company had a cash position of $922,084, compared to $7,165 as at May 31, 2018, representing an increase of $914,919. As of February 28, 2019, the Company had a working capital of $915,637, compared to working capital deficiency of $253,496 as at May 31, 2018.

During the period from June 1, 2013 to April 17, 2019, the Company:

i) closed a non-brokered private placement of 4,000,000 common shares at $0.25 per share for gross proceeds of $1,000,000. The Company paid a finder's fee of $60,000 and issued 240,000 common share purchase warrants to an arms'-length finder. Each warrant is exercisable to acquire a common share of the Company for a period of 12 months at a price of $0.50 per share.

ii) completed the acquisition (the "Transaction") of all of the outstanding share capital of CBD Lifestyle Corp. ("CBDL"). CBDL is involved in the development and marketing of beverages infused with hemp-derived extracts and derivatives. In consideration for the acquisition of CBDL, the Company has issued 26,000,000 common shares (the "Consideration Shares") to the existing shareholders of CBDL. All of the Consideration Shares are subject to a thirty six month time release escrow arrangement in accordance with the policies of the Canadian Securities Exchange (the "Exchange"). In connection with completion of the Transaction, the Company has completed a private placement financing (the "Financing") through the offering of 6,040,000 common shares at a price of $0.50 per share for gross proceeds of $3,020,000. In connection with completion of the Financing, the Company has paid $147,200 and issued 131,200 common shares and 425,600 share purchase warrants (each, a "Broker Warrant") to certain parties who assisted the Company in introducing subscribers to the Financing. Each Broker Warrant entitles the holder to acquire a common share of the Company, at a price of $1.00, until March 29, 2020. All securities issued in connection with the Financing are subject to a four-month-and-one-day statutory hold period in accordance with applicable securities laws.

The Company has no revenue generating operations from which it can internally generate funds. The Company has limited capital resources and has to rely upon the sale of equity and/or debt securities for cash required for acquisitions and to fund the general and administration expenses of the Company.

Transactions with Related Parties

	For the nine months ended February 28, 2019	2018
Transactions with Key Management Personnel		
Consulting fees with a company related to a director (A. Drescher)	$ 45,000	$ 36,000
	$ 45,000	$ 36,000

As at February 28, 2019, accounts payable and accrued liabilities include $Nil (May 31, 2018 - $182,481) owing to a director (A. Drescher). This amount is unsecured, non-interest bearing and has no specific terms of repayment.

Financial Instruments

Fair Value of Financial Instruments

The fair value of cash and accounts payable and accrued liabilities approximates their carrying value due to their immediate or short-term nature, unless otherwise noted.

Fair Value Hierarchy

Financial instruments recorded at fair value on the Statement of Financial Position are classified using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

Level 1 – valuation based on quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2 – valuation techniques based on inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
Level 3 – valuation techniques using inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The fair value hierarchy requires the use of observable market inputs whenever such inputs exist. A financial instrument is classified to the lowest level of the hierarchy for which a significant input has been considered in measuring fair value. The fair value of cash is measured using a level 1 technique.

Our risk exposures and the impact on our financial instruments are summarized below:

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. Our cash is exposed to credit risk. We reduce our credit risk on cash by placing these instruments with institutions of high credit worthiness. As at February 28, 2019, we believe the Company's credit risk is minimal.

Foreign Exchange Risk

Foreign exchange risk is the risk that the fair value of future cash flows will fluctuate as a result of changes in foreign exchange rate. We do not believe we are exposed to significant currency risk as funds are held in Canadian currency and there are no significant foreign exchange currency transactions.

Interest Rate Risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. We are exposed to the risk that the value of financial instruments will change due to movement in market interest rates. We do not hold interest-bearing debt with long-term maturities and therefore do not believe that interest rate risk is significant. We do not use derivative instruments to reduce our interest rate risk as our management believes that the likely financial impact of interest rate changes does not justify using derivatives.

Liquidity Risk

Liquidity risk is the risk that we will encounter difficulty in meeting obligations associated with our financial liabilities. We manage liquidity risk by maintaining sufficient cash balances to enable settlement of transactions on the due date. Accounts payable and accrued liabilities are current. We address our liquidity risk through equity financing obtained through the sale of common shares and the exercise of warrants and options.

Directors and Officers

Our Board of Directors is as follows:

Joseph Meehan
Paul Meehan
Anton J. Drescher
Arjan Chima

Our officers are:

Joseph Meehan	*Chief Executive Officer*
Arjan Chima	*Chief Financial Officer, Corporate Secretary*

Share Capital

Our authorized share capital consists of an unlimited number of common shares without par value. As of April 17, 2019, the total number of issued and outstanding common shares is 59,671,200 common shares.

As of April 17, 2019, there were no outstanding stock options.

Warrants as of April 17, 2019:

Number of Warrants	Exercise Price	Expiry Date
240,000	$0.50	October 18, 2019
425,600	$1.00	March 29, 2020

Changes in Accounting Policies

New or Revised Standards and Amendments to Existing Standards Not Yet Effective

Please refer to the Condensed Interim Financial Statements for the period ended February 28, 2019 on www.sedar.com

Off-Balance Sheet Arrangements

We have no off-balance sheet arrangements.

Approval

Our Board of Directors have approved the disclosures in this MD&A. A copy of this MD&A will be provided to anyone who requests it.

Additional Information

Additional information relating to our company is available on SEDAR at www.sedar.com.

Change in Management

On April 1, 2019, the Company reconstituted its board of directors to consist of Joseph Meehan, Paul Meehan, Arjan Chima and Anton Drescher. Joseph Meehan has been appointed as Chief Executive Officer of the Company, and Arjan Chima has been appointed as Chief Financial Officer and Corporate Secretary.

Concurrently, Norman J. Bonin, Rowland Perkins, and Dave Cross resigned from the Board of Directors.