RED ROCK CAPITAL CORP.

INTERIM FINANCIAL STATEMENTS

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018

(Unaudited – Expressed in Canadian Dollars)

RED ROCK CAPITAL CORP.
Interim Statements of Financial Position
(Unaudited - Expressed in Canadian Dollars)

	September 30 2018	December 31 2017
ASSETS		
Current assets		
Cash	$ 985,984	$ 1,054,580
Total assets	$ 985,984	$ 1,054,580
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities	$ 29,315	$ 37,179
Total liabilities	29,315	37,179
SHAREHOLDERS' EQUITY		
Share capital (note 4)	1,388,720	1,388,720
Share-based payment reserve (note 4)	45,848	45,848
Contributed surplus	73,127	73,127
Deficit	(551,026)	(490,294)
Total equity	956,669	1,017,401
Total liabilities and equity	$ 985,984	$ 1,054,580

Nature and continuance of operations (note 1)

Approved on behalf of the Board:

Director *"Richard W. Grayston"*
Richard W. Grayston

Director *"Mark Ferguson"*
Mark Ferguson

RED ROCK CAPITAL CORP.
Interim Statements of Loss and Comprehensive Loss
(Unaudited - Expressed in Canadian Dollars)

	Three months ended September 30		Nine months ended September 30	
	2018	**2017**	**2018**	**2017**
EXPENSES				
Consulting fees (note 5)	$ 7,875	$ 7,875	$ 23,625	$ 11,865
Office	4,752	(256)	14,473	218
Professional fees	1,259	3,718	10,081	12,219
Transfer agent and filing fees	3,465	6,370	12,553	16,194
Loss and comprehensive loss for the period	$ 17,351	$ 17,707	$ 60,732	$ 40,496
Basic and diluted loss per share	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Weighted average number of common shares outstanding	31,931,007	24,931,007	31,931,007	24,931,007

RED ROCK CAPITAL CORP.
Interim Statements of Cash Flow
(Unaudited - Expressed in Canadian Dollars)

	Nine months ended September 30 2018	Nine months ended September 30 2017
Cash provided by (used in):		
Operating activities		
Loss for the period	$ (60,732)	$ (40,496)
Change in non-cash working capital:		
Accounts payable and accrued liabilities	(7,864)	(26,331)
Net cash flows used in operating activities	(68,596)	(66,827)
Change in cash during the period	(68,596)	(66,827)
Cash, beginning of the period	1,054,580	435,400
Cash, end of the period	$ 985,984	$ 368,573

RED ROCK CAPITAL CORP.
Interim Statements of Changes in Equity
(Unaudited - Expressed in Canadian Dollars)

	Number of Shares	Share Capital	Share-based Payment Reserve	Contributed Surplus	Deficit	Total Shareholders' Equity
Balance at January 1, 2017	24,931,007	$ 685,170	$ 34,994	$ 73,127	$ (398,857)	$ 394,434
Loss for the period	-	-	-		(40,496)	(40,496)
Balance at September 30, 2017	24,931,007	685,170	34,994	73,127	(439,353)	353,938
Balance at January 1, 2018	31,931,007	1,388,720	45,848	73,127	(490,294)	1,017,401
Loss for the period	-	-	-		(60,732)	(60,732)
Balance at September 30, 2018	31,931,007	$ 1,388,720	$ 45,848	$ 73,127	$ (551,026)	$ 956,669

1. NATURE AND CONTINUANCE OF OPERATIONS

Red Rock Capital Corp. (the "Company") was classified as a Capital Pool Company as defined in the TSX Venture Exchange ("TSX-V") Policy 2.4. The Company did not complete a qualifying transaction within the 24 months from listing on the TSX-V, and was therefore subject to halt of trading and delisting from the TSX-V. On January 6, 2016, the Company's listing transferred to the NEX, and resumed trading under the symbol "RCC.H". The Company was incorporated as a private company by Certificate of Incorporation issued pursuant to the provisions of the British Columbia Business Corporations Act on February 9, 2012.

The address of the Company's registered office is 2200 – 885 West Georgia Street, Vancouver, British Columbia, V6C 3E8.

The interim financial statements of the Company are presented in Canadian dollars, which is the functional currency of the Company.

These interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") with the assumption that the Company will be able to realize its assets and discharge its liabilities in the normal course of business rather than through a process of forced liquidation. The interim financial statements do not include adjustments to amounts and classifications of assets and liabilities that might be necessary should the Company be unable to continue operations.

The Company's continuing operations are dependent upon its ability to identify, evaluate and negotiate an agreement to acquire an interest in a material asset or business. Management believes the Company has sufficient working capital to meet its liabilities for the next twelve months.

These interim financial statements were authorized for issue on October 22, 2018 by the directors of the Company.

2. BASIS OF PRESENTATION AND STATEMENT OF COMPLIANCE

These interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") applicable to the preparation of interim financial statements, including International Accounting Standards ("IAS") 34, Interim Financial Reporting. These interim financial statements do not include all of the information required for full annual financial statements and should be read in conjunction with the Company's audited annual financial statements for the year ended December 31, 2017, which have been prepared in accordance with IFRS.

These interim financial statements have been prepared on the historical cost basis. The presentation and functional currency of the Company is the Canadian dollar.

3. SIGNIFICANT ACCOUNTING POLICIES

a) Significant accounting judgments, estimates and assumptions

The preparation of the Company's interim financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities and contingent liabilities at the date of the interim financial statements and reported amounts of revenues and expenses during the reporting period. Estimates and assumptions are continuously evaluated and are based on management's experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. However, actual outcomes can differ from these estimates. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

Critical judgments in applying accounting policies:

The following are critical judgments that management has made in the process of applying accounting policies and that have the most significant effect on the amounts recognized in the interim financial statements:

- the determination that the Company will continue as a going concern for the next year.

b) Recent accounting pronouncements

New accounting standards issued but not yet effective

The Company has reviewed new and revised accounting pronouncements that have been issued but are not yet effective. The Company has not early adopted any of these standards and is currently evaluating the impact, if any, that these standards might have on its financial statements.

4. SHARE CAPITAL AND RESERVES

Authorized

Unlimited common shares without par value

Issued

At September 30, 2018, there were 31,931,007 issued and fully paid common shares.

On December 5, 2017, the Company issued 2.33 common shares for every 1 common share previously outstanding. All shares and per share information have been restated to reflect this forward split basis.

On December 6, 2017, the Company completed a non-brokered private placement of 7,000,000 common shares at a price of $0.11 per share for gross proceeds of $770,000. The Company paid $66,450 in share issue costs related to this private placement.

(Unaudited - Expressed in Canadian Dollars)

4. SHARE CAPITAL AND RESERVES, *continued*

Share-based Payments

The Company has an employee stock option plan under which employees, directors and key consultants are eligible to receive grants. Under the stock option plan, the granted stock options are exercisable over periods of up to ten years as determined by the Company's Board of Directors. The maximum number of outstanding stock options under the plan is limited to 10% of the number of common shares outstanding. The number of stock options, the vesting periods, and the exercise price is set by the Company's Board of Directors based on the market value at the time of granting. Stock options issued and outstanding are as follows:

	September 30 2018		December 31 2017	
	Number of Options	Weighted average exercise price	Number of Options	Weighted average exercise price
Outstanding - beginning of period	200,000	$ 0.150	629,100	$ 0.043
Issued	-	-	200,000	0.150
Cancelled	-	-	(629,100)	0.043
Outstanding - end of period	200,000	$ 0.150	200,000	$ 0.150

Details of the share options outstanding and exercisable as at September 30, 2018 are as follows:

Expiry Date	Number of Options Outstanding	Number of Options Vested	Number of Options Unvested	Exercise Price	Weighted Average Remaining Life
December 5, 2020	200,000	200,000	Nil	$ 0.15	2.18 years

On December 5, 2017, the Board of Directors of the Company issued 200,000 options to a director at an exercise price of $0.15. These options were granted for a period of three years, or 90 days following the director's resignation whichever is earlier, and vest upon issuance. The estimated fair value, $0.0543 per option, was calculated for the options using the Black-Scholes model based on the following assumptions: risk-free interest rate of 1.58%, expected life of 3 years, no annual dividends, expected volatility of 100% and a forfeiture rate of 0%. During the year ended December 31, 2017, the Company recognized $10,854 (2016 - $Nil) in share based compensation relating to this grant.

5. RELATED PARTY TRANSACTIONS

During the nine month periods ended September 30, 2018 and 2017, the Company incurred $23,625 (2017 - $7,875) in consulting fees to a director.

At September 30, 2018 the Company owed the director $23,625 (December 31, 2017 – $9,450) in respect of these fees.

Key management personnel comprise the Company's Board of Directors and executive officers. No remuneration was paid to key management personnel during the periods ended September 30, 2018 and 2017 other than as indicated above.

6. CAPITAL MANAGEMENT

The Company's objectives for the management of capital are to safeguard the Company's ability to continue as a going concern, including the preservation of capital, and to achieve reasonable returns on invested cash after satisfying the objective of preserving capital.

The Company considers its cash to be its manageable capital. The Company's policy is to maintain sufficient cash and deposit balances to cover operating costs over a reasonable future period. The Company accesses capital markets as necessary and may also raise additional funds where advantageous circumstances arise.

The Company currently has no externally-imposed capital requirements. There was no change to the Company's approach to capital management during the period.

7. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

As at September 30, 2018 and December 31, 2017, the Company's financial instruments consist of cash and accounts payable and accrued liabilities.

In management's opinion, the Company's carrying values of cash and accounts payable and accrued liabilities approximate their fair values due to the immediate or short term maturity of these instruments.

The Company classifies the fair value of these financial instruments according to the following hierarchy based on the amount of observable inputs used to value the instrument:

Level 1 – Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions occur in sufficient frequency and volume to provide pricing information on an ongoing basis. Cash is classified under Level 1.

Level 2 – Fair value measurements are those derived from inputs other than quoted prices that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (derived from prices). The Company does not have any financial instruments classified under Level 2.

7. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT, *continued*

Level 3 – Valuations in the level are those with inputs for the asset or liability that are not based on observable market data. Accounts payable and accrued liabilities are classified under Level 3.

The Company's financial instruments are exposed to the following risks:

Credit Risk

Credit risk is the risk of an unexpected loss if a customer or third party to a financial instrument fails to meet its contractual obligations. The Company's cash is held at a large Canadian financial institution in interest bearing accounts, and therefore the Company is subject to low credit risk.

Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due.

The Company manages liquidity risk through its capital management as outlined in Note 6 to the financial statements.

Market Risk

Market risk is the risk of loss that may arise from changes in market factors such as interest rates, commodity and equity prices and foreign exchange rates.

The Company does not believe it is exposed to significant market risk.

Interest Rate Risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Company does not believe it is exposed to significant interest rate risk.

Price Risk

The Company is not exposed to price risk.

Currency Risk

As at September 30, 2018, the Company's expenditures are predominantly in Canadian dollars, and any future equity raised is expected to be predominantly in Canadian dollars. As a result, the Company does not believe it is exposed to any significant currency risk.