RED ROCK CAPITAL CORP.
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Vancouver, British Columbia V6C 3E8

NEWS RELEASE

RED ROCK CONFIRMS EFFECTIVE DATE FOR SHARE CONSOLIDATION

January 17, 2022 – Vancouver, British Columbia – Red Rock Capital Corp. (the "**Company**") (TSX.V: RCC.H) announces that effective at the opening of markets on January 20, 2022, the common shares of the Company will commence trading on a post-Consolidation basis, at a ratio of one (1) new common share for every 2.75 old common shares outstanding, under the existing ticker symbol "RCC.H", subject to final approval from the TSX Venture Exchange.

No fractional shares will be issued in connection with the Consolidation. Shareholders who would otherwise be entitled to receive a fraction of a common share will be rounded to the nearest whole number of common shares and no cash consideration will be paid in respect of fractional shares. Registered holders of common shares of the Company will receive a letter of transmittal from TSX Trust Company with instructions on how to exchange existing share certificates for new post-Consolidation share certificates.

The Consolidation is intended to reduce the number of outstanding shares in order to make the capital structure of the Company more attractive to potential qualifying transactions.

The Company currently has 61,931,007 common shares outstanding. Following completion of the Consolidation, it is expected to have approximately 22,520,366 shares outstanding, subject to fractional rounding. The Company did not change its name in connection with the Consolidation.

For further information, contact Aleem Nathwani at aleem.nathwani@gmail.com.

On behalf of the Board of Directors,

Red Rock Capital Corp.

Aleem Nathwani, *Chief Executive Officer*