

RED ROCK CAPITAL CORP.
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NEWS RELEASE

RED ROCK CONFIRMS EFFECTIVE DATE FOR SHARE CONSOLIDATION

January 17, 2022 – Vancouver, British Columbia – Red Rock Capital Corp. (the “**Company**”) (TSX.V: RCC.H) announces that effective at the opening of markets on January 20, 2022, the common shares of the Company will commence trading on a post-Consolidation basis, at a ratio of one (1) new common share for every 2.75 old common shares outstanding, under the existing ticker symbol “RCC.H”, subject to final approval from the TSX Venture Exchange.

No fractional shares will be issued in connection with the Consolidation. Shareholders who would otherwise be entitled to receive a fraction of a common share will be rounded to the nearest whole number of common shares and no cash consideration will be paid in respect of fractional shares. Registered holders of common shares of the Company will receive a letter of transmittal from TSX Trust Company with instructions on how to exchange existing share certificates for new post-Consolidation share certificates.

The Consolidation is intended to reduce the number of outstanding shares in order to make the capital structure of the Company more attractive to potential qualifying transactions.

The Company currently has 61,931,007 common shares outstanding. Following completion of the Consolidation, it is expected to have approximately 22,520,366 shares outstanding, subject to fractional rounding. The Company did not change its name in connection with the Consolidation.

For further information, contact Aleem Nathwani at aleem.nathwani@gmail.com.

On behalf of the Board of Directors,

Red Rock Capital Corp.

Aleem Nathwani, *Chief Executive Officer*

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may include forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements except as required under the applicable laws.