Zorro Capital Inc.

ZORRO RECEIVES BCSC/ASC DECISION DOCUMENT

Vancouver, British Columbia, May 26, 2016 – Zorro Capital Inc. (Formerly, TSX Venture: ZOR.P) ("Zorro"), has received the Decision of the Alberta and British Columbia Securities Commissions regarding its application for Exemptive Relief (the "Application"). In a decision document dated as of May 11, 2016, Zorro has been deemed to have ceased to be a reporting issuer.

The Application was filed as a follow-up to the completion of Zorro's Qualifying Transaction ("QT") under Policy 2.4 of the TSX Venture Exchange; and the delisting of the Company's common shares from the exchange on March 14, 2016.

Pursuant to Zorro's March 4, 2016 Annual General and Special Meeting of shareholders, the Company plans to wind-up its affairs and to dissolve the Corporation according to section 211(3) of the *Business Corporations Act* (Alberta) as soon as practicable. If the dissolution is not completed prior to August 30, 2016, a further news release shall be issued.

CONTACT INFORMATION

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This news release contains certain statements that may be deemed "forward-looking statements". Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although Zorro believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of Zorro's management on the date the statements are made. Except as required by law, Zorro undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.