QE2 ACQUISITION CORP. ANNOUNCES COMPLETION of SHARES FOR DEBT TRANSACTION

CALGARY, ALBERTA (June 18, 2015) – QE2 Acquisition Corp. (the "Corporation" or "QE2" – TSX Venture Exchange: QE), announces that it has completed the shares for debt transaction announced on June 4, 2015 after receiving the approval of the TSX Venture Exchange to settle indebtedness with various arm's length consultants pursuant to consulting agreements.

Pursuant to the shares for debt transaction, the Company has issued 1,012,000 common shares (the "Shares") at a deemed price of $0.10 per Share in order to settle debt in the amount of $101,200 for certain obligations of the Company. The Shares issued by the Company, pursuant to the shares for debt transaction, are subject a hold period of four months and one day in accordance with applicable securities legislation and TSX Venture requirements.

About QE2 Acquisition Corp. (www.qe2corp.com):

QE2 is a forward thinking, Alberta-founded firm that acquires and grows well-managed, profitable, asset-backed, Canadian-based businesses in the infrastructure and utility service sectors. QE2's growth strategy is a mergers and acquisitions program which leverages the synergies that can be achieved by vertical and horizontal integration.

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Cautionary Statements

Statements in this press release may contain forward-looking. The words "will," "anticipate," believe," "estimate," "expect," "intent," "may," "project," "should," and similar expressions are intended to be among the statements that identify forward-looking statements. The forward-looking statements are founded on the basis of expectations and assumptions made by the Corporation. Readers are cautioned that assumption used in the preparation of such information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Corporation. The Corporation does not have any obligation to update or revise any forward-looking statements except as expressly required by applicable securities laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

***The securities of QE2 have not been and will not be registered under the United States Securities Act** of 1933, as amended and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirement. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.*

ACQUISITION CORP

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