

HBC Announces Election of Directors

TORONTO & NEW YORK--(BUSINESS WIRE)-- HBC (TSX: HBC) announced that all of the nominees listed in its management information circular dated May 15, 2019 (“Circular”) were elected as directors of HBC at the annual meeting of shareholders (“Meeting”) held today in Toronto. The results of the vote are set out below:

Nominee	Votes For		Votes Withheld	
	#	%	#	%
Richard Baker	170,067,633	93.93	10,994,518	6.07
Robert Baker	157,386,431	86.92	23,675,720	13.08
Stephanie Coyles	174,885,825	96.59	6,176,326	3.41
Helena Foulkes	171,231,412	94.57	9,830,739	5.43
Eric Gross	171,040,227	94.46	10,021,924	5.54
Steven Langman	171,039,153	94.46	10,022,998	5.54
David Leith	174,749,032	96.51	6,313,119	3.49
William Mack	174,796,186	96.54	6,265,965	3.46
Lee Neibart	170,982,628	94.43	10,079,523	5.57
Wayne Pommen	174,775,222	96.53	6,286,929	3.47
Earl Rotman	174,449,499	96.35	6,612,652	3.65
Matthew Rubel	173,808,814	95.99	7,253,337	4.01
Andrea Wong	174,648,228	96.46	6,413,923	3.54

Each of the other matters put forward before shareholders for consideration and approval at the Meeting, as described in the Circular, was duly approved by the requisite number of votes.

Final voting results of all matters voted on at the Meeting will be made available on SEDAR at www.sedar.com.

About HBC

HBC is a diversified retailer focused on driving the performance of high quality stores and their omni channel platforms and unlocking the value of real estate holdings. Founded in 1670, HBC is the oldest company in North America. HBC’s portfolio today includes formats ranging from luxury to premium department stores to off price fashion shopping destinations, with over 300 stores and about 40,000 employees around the world. HBC’s leading businesses across North America include Saks Fifth Avenue, Hudson’s Bay, Lord + Taylor and Saks OFF 5TH.

HBC also has significant investments in joint ventures. It has partnered with Simon Property Group Inc. in the HBS Global Properties Joint Venture, which owns properties in the United States. In Canada, it has partnered with RioCan Real Estate Investment Trust in the RioCan-HBC Joint Venture. HBC has partnered with SIGNA Retail Holdings for real estate and retail joint ventures in Europe.

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