

**MERUS LABS INTERNATIONAL INC.**

March 21, 2017

British Columbia Securities Commission  
 Alberta Securities Commission  
 Saskatchewan Financial Services Commission  
 Manitoba Securities Commission  
 Ontario Securities Commission  
 Autorité des marchés financiers  
 New Brunswick Securities Commission  
 Prince Edward Island Office of the Attorney General

Dear Sirs:

**Re: Merus Labs International Inc.  
 Report of Voting Results pursuant to section 11.3 of National Instrument 51-102  
 - Continuous Disclosure Obligations (“NI 51-102”)**

Following the annual and special meeting (the “**Meeting**”) of shareholders of Merus Labs International Inc. (the “**Corporation**”), held on March 21, 2017, and in accordance with section 11.3 of NI 51-102, we hereby advise you of the following voting results obtained at the Meeting. Unless otherwise stated, the matters were voted on by ballot.

Item Voted Upon	Voting Result				
1. To set number of directors at seven.*	<b>For</b>	<b>% For</b>	<b>Against</b>	<b>% Against</b>	
	58,456,293	99.46%	318,593	0.54%	
2. Election of the following seven Directors for the ensuing year*:	<b>For</b>	<b>% For</b>	<b>Withheld</b>	<b>% Withheld</b>	
	Michael Cloutier	55,014,419	99.70%	165,368	0.30%
	Robert S. Pollock	55,006,380	99.69%	173,407	0.31%
	Timothy G. Sorensen	54,994,235	99.66%	185,552	0.34%
	David D. Guebert	55,018,949	99.71%	160,838	0.29%
	Theresa Firestone	55,018,300	99.71%	161,487	0.29%
	Barry Fishman	55,014,516	99.70%	165,271	0.30%
	Robert Bloch	55,001,680	99.68%	178,107	0.32%
3. Appointment of MNP LLP, Chartered Accountants, as the Corporation’s auditors and authorization for the directors to fix the remuneration of the auditors.*	<b>For</b>	<b>% For</b>	<b>Withheld</b>	<b>% Withheld</b>	
	58,530,489	99.58%	244,397	0.42%	
4. Approval of Amendments to Stock Option Plan*:	<b>For</b>	<b>% For</b>	<b>Against</b>	<b>% Against</b>	
	53,722,483	97.36%	1,457,304	2.64%	

5. Approval of Continuation of 10% Rolling Stock Option Plan:	<b>For</b>	<b>% For</b>	<b>Against</b>	<b>% Against</b>
	53,732,183	97.35%	1,461,004	2.65%
6. Approval of Amendments to the Articles of the Company, by Special Resolution:	<b>For</b>	<b>% For</b>	<b>Against</b>	<b>% Against</b>
	54,831,413	99.34%	361,774	0.66%

\* Voting carried by a show of hands – information under Voting Result reflects votes by proxy.

Yours truly,

**MERUS LABS INTERNATIONAL INC.**

Michael Bumby  
Chief Financial Officer