

TERRAVEST INDUSTRIES INC.
NOTICE OF ANNUAL MEETING OF SHAREHOLDERS OF THE CORPORATION

TerraVest Industries Inc. (the “**Corporation**”) will hold its annual meeting (the “**Meeting**”) of shareholders of the Corporation (the “**Shareholders**”) on Wednesday, February 7, 2024 at 8:30 a.m. (Eastern time) at the offices of Granby Industries, 98 rue des Industries, Cowansville, Quebec J2K 0A1 for the following purposes:

1. to receive the Corporation’s consolidated financial statements for the year ended September 30, 2023, together with the auditor’s report on those statements;
2. to elect each Director of the Corporation for the ensuing year;
3. to appoint the auditor of the Corporation for the ensuing year and to authorize the Directors to fix the auditor’s remuneration; and
4. to transact any other business properly brought before the Meeting and at any and all adjournments thereof.

The accompanying management information circular contains more information regarding these matters. The Corporation’s financial statements for the year ended September 30, 2023 are filed on SEDAR+ at www.sedarplus.ca, or are available, free of charge, to Shareholders upon request.

The Directors have fixed the close of business on January 2, 2024 as the record date for the determination of Shareholders entitled to notice of and to vote at the Meeting and only Shareholders of record on such date are entitled to vote on these matters at the Meeting.

The Meeting will not be open to the general public and will be limited to Registered Shareholders and duly appointed proxyholders only. Shareholders are strongly encouraged to exercise their right to vote by dating, signing and returning the enclosed form of proxy to Odyssey Trust Company, Attn: Proxy Dept. 702 – 67 Yonge St, Toronto ON M5E 1J8, so as to arrive no later than 8:30 a.m. (Eastern time) on Monday, February 5, 2024.

You may also vote through the internet at <https://login.odysseytrust.com/pxlogin>. If voting on the internet, please follow the instructions carefully and ensure that you have your proxy in hand as you will be required to enter the 12-digit control number located on your proxy above your name.

By Order of the Directors

Vegreville, Alberta
January 5, 2024

(signed)
Marilyn Boucher
Chief Financial Officer