

TERRAVEST INDUSTRIES INC. ANNOUNCES RESULTS OF 2025 ANNUAL MEETING OF SHAREHOLDERS

TORONTO, ONTARIO (February 11, 2025) – TerraVest Industries Inc. (TSX:TVK) (the “Corporation”) held its annual meeting of shareholders on February 11, 2025 (the “Meeting”). A total of 13,873,942 common shares (representing 71.14% of the 19,501,433 outstanding voting shares) were represented in person or by proxy at the Meeting.

The complete voting results from the Meeting are as follows:

1. Election of Directors

Each of the nominees proposed in the Corporation’s Management Information Circular dated as of January 9, 2025 (the “Circular”) was elected.

Name of Nominee	Vote For	%	Withhold Vote	%
Charles Pellerin	10,751,285	79.61	2,753,651	20.39
Blair Cook	12,148,569	89.96	1,356,367	10.04
Dustin Haw	10,933,522	80.96	2,571,414	19.04
Dale H. Laniuk	10,758,911	79.67	2,746,025	20.33
Rocco Rossi	12,334,789	91.34	1,170,147	8.66
Mick MacBean	12,356,137	91.49	1,148,799	8.51

2. Appointment of KPMG LLP as the Corporation’s auditors

KPMG LLP was re-appointed as the Corporation’s auditors and the directors were authorized to determine their remuneration.

	Number of Votes	%
Votes FOR	13,857,504	99.88
Votes WITHHELD	16,438	0.12
Total	13,873,942	100.00

3. Option Plan Resolution

A resolution approving all unallocated options, rights or other entitlements under the Corporation’s stock option plan until February 11, 2028 was approved.

	Number of Votes	%
Votes FOR	10,093,267	74.74
Votes AGAINST	3,411,669	25.26
Total	13,504,936	100.00

4. DSU Plan Resolution

A resolution approving, ratifying and confirming the adoption of the Corporation’s deferred share unit plan and the unallocated rights thereunder until February 11, 2028 was approved.

	Number of Votes	%
Votes FOR	11,769,683	87.15
Votes AGAINST	1,735,253	12.85
Total	13,504,936	100.00

FOR FURTHER INFORMATION PLEASE CONTACT:

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