



Blake, Cassels & Graydon LLP
Barristers & Solicitors
Patent & Trade-mark Agents
199 Bay Street
Suite 4000, Commerce Court West
Toronto ON M5L 1A9 Canada
Tel: 416-863-2400 Fax: 416-863-2653

May 20, 2025

VIA SEDAR+

The Alberta Securities Commission, as principal regulator
British Columbia Securities Commission
Manitoba Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Ontario Securities Commission
Autorité des marchés financiers
Financial and Consumer Services Commission, New Brunswick
Nova Scotia Securities Commission
Office of the Superintendent of Securities Service Newfoundland and Labrador
Office of the Superintendent of Securities (Prince Edward Island)

Dear Sirs / Mesdames:

Re: TerraVest Industries Inc. (the “Issuer”)

We refer to the prospectus supplement dated May 20, 2025 (the “**Prospectus Supplement**”) to the short form base shelf prospectus dated May 8, 2024 of the Issuer qualifying the distribution of 1,740,000 common shares of the Issuer (the “**Shares**”) and up to an additional 261,000 Shares pursuant to an over-allotment option, as further described in the Prospectus Supplement.

We hereby consent to (i) the reference to our name on the second face page of the Prospectus Supplement and under the heading “Legal Matters and Experts” in the Prospectus Supplement, and (ii) the reference to our name and opinions under the headings “Eligibility for Investment” and “Certain Canadian Federal Income Tax Considerations” in the Prospectus Supplement.

We confirm that we have read the Prospectus Supplement and that we have no reason to believe that there are any misrepresentations in the information contained in the Prospectus Supplement that are derived from our opinions in the Prospectus Supplement or that are within our knowledge as a result of services we performed in connection with the preparation of such opinions.

Yours very truly,

“Blake, Cassels & Graydon LLP”

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