

TERRAVEST INDUSTRIES INC.

CHANGE OF AUDITOR NOTICE

TO: British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Autorité des marchés financiers (Québec)
Ontario Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Financial and Consumer Services Division (Prince Edward Island)
Office of the Superintendent of Securities Service Newfoundland and Labrador

AND TO : PRICEWATERHOUSECOOPERS LLP

AND TO : KPMG LLP

TerraVest Industries Inc. (the "Corporation") gives the following notice in accordance with Section 4.11 of National Instrument 51-102 – Continuous Disclosure Obligations ("NI 51-102").

1. The Corporation has decided to change its auditor from KPMG LLP (the "Former Auditor") to PricewaterhouseCoopers LLP (the "Successor Auditor") and to propose the Successor Auditor for appointment as the auditor of the Corporation for its September 30, 2026, year end and to hold such position until the close of the next annual meeting of shareholders. Consequently, on May 13, 2026, the Corporation asked the Former Auditor to resign effective on May 13, 2026. The Former Auditor has agreed to submit their resignation effective on such date. The Successor Auditor has agreed to its appointment as the Corporation's new auditor on such date.
2. The replacement of the Former Auditor as auditor of the Corporation and the appointment of the Successor Auditor as auditor of the Corporation were considered and recommended by the Audit Committee of the Corporation's Board of Directors and approved by the Board of Directors of the Corporation.
3. The Former Auditor's reports for the Corporation's two most recently completed fiscal years, namely the fiscal years ended September 30, 2025 and September 30, 2024, did not express a modified opinion.
4. There have been no "reportable events", as such term is defined in NI 51-102.

TERRAVEST INDUSTRIES INC.

By: (signed) "Guillaume Cloutier"

Name: Guillaume Cloutier

Title: Chief Financial Officer

Dated this 13th day of May, 2026