PRESS RELEASE

Ocumetics Announces Successful Completion of Animal Studies

For Immediate Release

Calgary, Alberta – February 13, 2023. Ocumetics Technology Corp. ("**Ocumetics**" or the "**Company**") (TSXV: OTC) (OTCQB: OTCFF) (FRA: 2QBO) is pleased to announce the successful completion of its latest animal studies. "The purpose of these studies was to test our latest design," said Dr. Garth Webb, Ocumetics' Founder and Chief Scientific Officer. "The lens design met and exceeded our expectations. It is exciting to see the technology we have developed over the years coming to fruition."

Ocumetics' Chief Medical Officer, Dr. Doyle Stulting, said "The latest design addresses the needs of ophthalmologists, with the lens exiting the injector during surgery at a controlled pace and gently expanding to fill the capsular bag. In addition, the new lens addresses all of the feedback we had received from our Medical Advisory Board."

Dr. Mark Lee, Ocumetics' President & CEO, advises, "This is the first in a series of biocompatibility studies, the second of which is scheduled to commence in March 2023. The biocompatibility studies will take 3 months to complete, which means we should be able to begin our first-in-human proof of concept studies in July or August of 2023. We are very pleased with these latest results and look forward to beginning the first human studies."

About Ocumetics

Ocumetics Technology Corp. (TSXV: OTC) (OTCQB: OTCFF) (FRA: 2QBO) is a Canadian research and development company that specializes in adaptive intraocular lens designs. Ocumetics is in the preclinical study stage of a game-changing technology for the ophthalmic industry. Ocumetics has developed an expandable intraocular lens that fits within the capsular bag following extracapsular cataract extraction. It is designed to allow the eye's natural muscle activity to shift focus from distance to near, potentially to eliminate the need for corrective lenses.

FOR FURTHER INFORMATION, PLEASE CONTACT:
Dr. Mark Lee
President and CEO
(604) 832-6052

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