



101 – 2148 West 38th Ave.
Vancouver, BC, Canada, V5M 1R9
Toll Free: 1.800. 667. 1870
Main: + 1.604.685. 1870
Fax: + 1.604.685. 8045

NEWS RELEASE

SOUTHERN SUN MINERALS INC. ANNOUNCES PRIVATE PLACEMENT

October 22, 2015 – Vancouver, British Columbia **SOUTHERN SUN MINERALS INC. (“SOUTHERN SUN”) (TSX.V: SSI)**, announces that it intends to complete a non-brokered private placement for up to 15,000,000 units raising gross proceeds of up to \$225,000 at a purchase price of \$0.015 per unit, pursuant to a discretionary waiver obtained from the TSX Venture Exchange on October 22, 2015 from the \$0.05 per share minimum pricing requirements.

Each unit will consist of one common share at a price of \$0.015 per unit and one non-transferable share purchase warrant (“Warrant”). Each Warrant will entitle the holder thereof to purchase one additional common share of the Company for a period of 24 months from closing at a price of \$0.05 per share.

The proceeds of the private placement will be used for exploration and development of its Galleon Project located in Alaska, general working capital and payments to related parties in the amount of \$17,605.

Finder’s fees payable in cash, shares or warrants or a combination may be paid on connection with the private placement.

The shares to be issued with respect to the private placement will be subject to a four-month and a day hold period in accordance with applicable Canadian Securities Laws. Completion of the private placement and any finder’s fees payable are subject to regulatory approval.

On Behalf of the Board of Directors

Harry Barr
Chairman & CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward Looking Statements Note: This release contains forward-looking statements that involve risks and uncertainties. These statements may differ materially from actual future events or results and are based on current expectations or beliefs. For this purpose, statements of historical fact may be deemed to be forward-looking statements. In addition, forward-looking statements include statements in which the Company uses words such as “continue”, “efforts”, “expect”, “believe”, “anticipate”, “confident”, “intend”, “strategy”, “plan”, “will”, “estimate”, “project”, “goal”, “target”, “prospects”, “optimistic” or similar expressions. These statements by their nature involve risks and uncertainties, and actual results may differ materially depending on a variety of important factors, including, among others, the Company’s ability and continuation of efforts to timely and completely make available adequate current public information, additional or different regulatory and legal requirements and restrictions that may be imposed, and other factors as may be discussed in the documents filed by the Company on SEDAR (www.sedar.com), including the most recent reports that identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements. The Company does not undertake any obligation to review or confirm analysts’ expectations or estimates or to release publicly any revisions to any forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. Investors should not place undue reliance on forward-looking statements.