

Nevada Energy Metals Completes Upgrade to OCTQB® Venture Market

News Release

May 18, 2016 Vancouver, British Columbia- Nevada Energy Metals Inc., TSX-V: BFF (OTCQB: SSMLF) (Frankfurt: A2AFBV) is pleased to announce it has been approved to upgrade its common stock from the Pink® Open Market to the OCTQB® Venture Market under the trading symbol "SSMLF", effective today, May 18, 2016.

Richard Wilson, CEO stated, *"The upgrade of our common stock to the OCTQB Venture Market strengthens our commitment to building a strong, profitable business which will broaden our shareholder base, improve liquidity and increase the visibility for our achievements going forward"*.

The OCTQB Venture Market, operated by OTC Markets Group Inc., offers transparent trading in entrepreneurial and development stage companies that have met a minimum bid price test, are current in their financial reporting and have undergone an annual verification and management certification process. These standards provide a strong baseline of transparency, as well as the technology and regulation to improve the information and trading experience for investors.

U.S. investors can find current financial disclosure and Real-Time Level 2 quotes for FTE Networks at <http://www.otcm Markets.com/stock/SSMLF/quote>.

About Nevada Energy Metals: <http://nevadaenergymetals.com/>

Nevada Energy Metals Inc. is a well-funded Canadian based exploration company whose primary listing is on the TSX Venture Exchange. The Company's main exploration focus is directed at lithium brine targets located in the mining friendly state of Nevada. The Company has 100% ownership in 87 claims in Clayton Valley, only 250m from Rockwood Lithium, the only brine based lithium producer in North America. Nevada Energy Metals has also acquired, 100 claims (Teels Marsh West) covering 2000 acres (809 hectares) at Teels Marsh, Mineral County, Nevada, a highly prospective lithium exploration project, 100% owned without any royalties, located on the western part of a large evaporation lake where a phase one, 27 hole shallow auger exploration program has been completed and results are pending. Recently, the Company announced the addition of the San Emidio Desert lithium project, consisting of 155 claims (approximately 3,100 acres/1255 hectares) in Washoe County, Nevada. The Company's first lithium project, Alkali Lake, in Esmeralda county, is a 60% earn in option agreement from Dajin Resources Corp, where near surface lithium has been confirmed. The Company's most recent acquisition is 128 placer claims (2,560 acres/ 1,036 hectares) located in southwest Black Rock Desert, Washoe County, Nevada.

On Behalf of the Board of Directors

Rick Wilson

President & CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.