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TSX-V: BFF
OTCQB: SSMLF
Frankfurt: A2AFBV

Early Warning EXIT

January 15, 2020 Vancouver, British Columbia, Nevada Energy Metals Inc. (the "Company" or "Nevada"), TSXV: BFF (OTCQB: SSMLF) (Frankfurt: A2AFBV) announces that due to Mr. Loewen's transactions since the last report filed, an early warning exit report has been triggered.

Mr. Loewen currently holds 896,526 common shares of the Company representing approximately 8.57% of the Company's current issued and outstanding shares on a post conversion beneficial ownership basis. Prior to the transactions, Mr. Loewen's holdings represented approximately 19.86% of the Company. Mr. Loewen has fallen below the 10% threshold and no longer has reporting requirements.

About Nevada Energy Metals: https://nevadaenergymetals.com

Nevada Energy Metals Inc. is a Canadian based exploration company whose primary listing is on the TSX Venture Exchange. The Company's main exploration focus is directed at lithium brine targets located in the mining friendly state of Nevada. The Company has 100% ownership in 77 claims in Clayton Valley, only 250m from Rockwood Lithium, the only brine based lithium producer in North America; 100% interest in the 100 claim Teels Marsh West Project covering 2000 acres (809 hectares) in Mineral County, Nevada; 100% interest in the 90 claim Dixie Valley Project, which is optioned 100% to LiCo Energy Metals Inc.; 100% interest in the Black Rock Desert Property – 130 claims located in southwest Black Rock Desert, Washoe County, Nevada, which is optioned 100% to LiCo Energy Metals Inc..

On Behalf of the Board of Directors

"Rick Wilson"

Rick Wilson
President & CEO