Grid Battery Metals Inc..
3028 Quadra Court
Coquitlam, BC, V3B 5X6
604- 428-5690
www.gridbatterymetals.com
info@gridbatterymetals.com

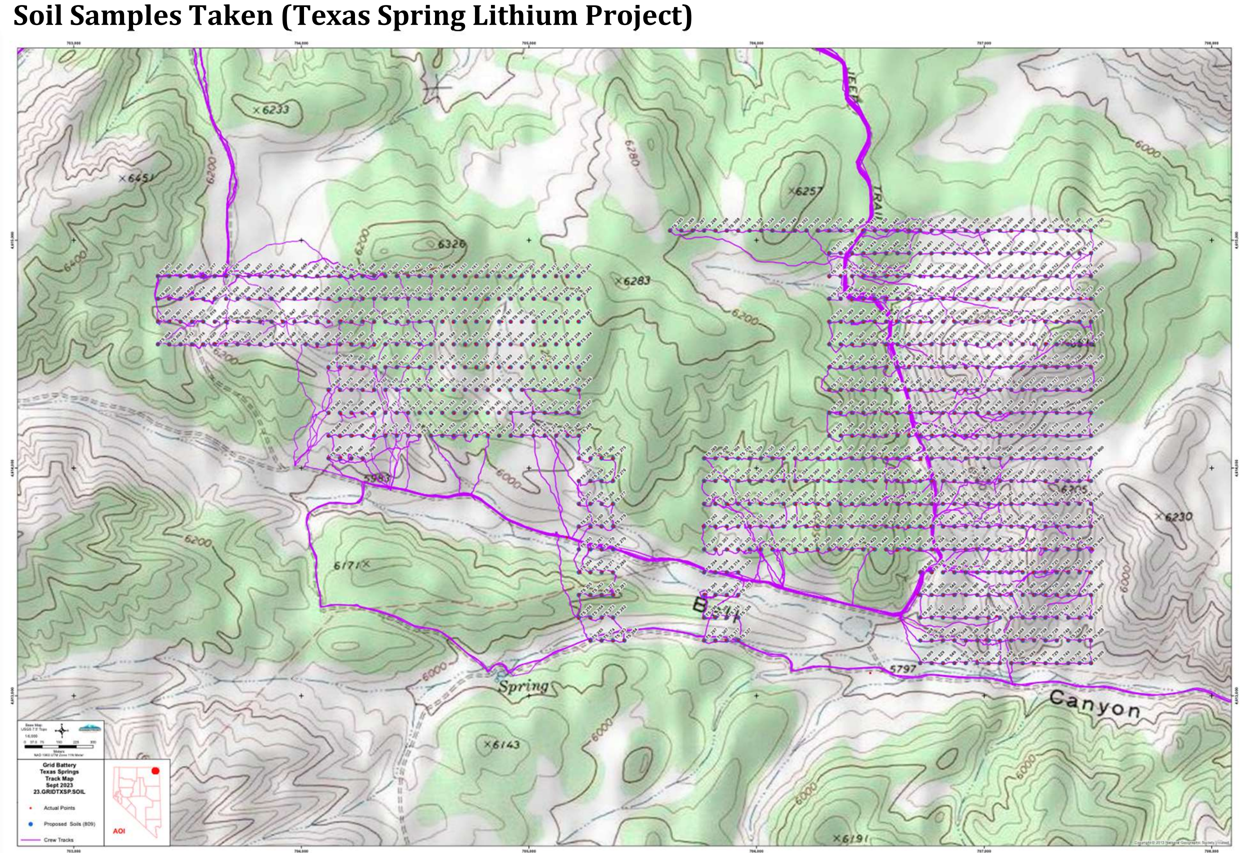
NEWS RELEASE

Grid Battery Metals Completes Phase 1 of its Exploration Plan at the Texas Springs Nevada Lithium Project

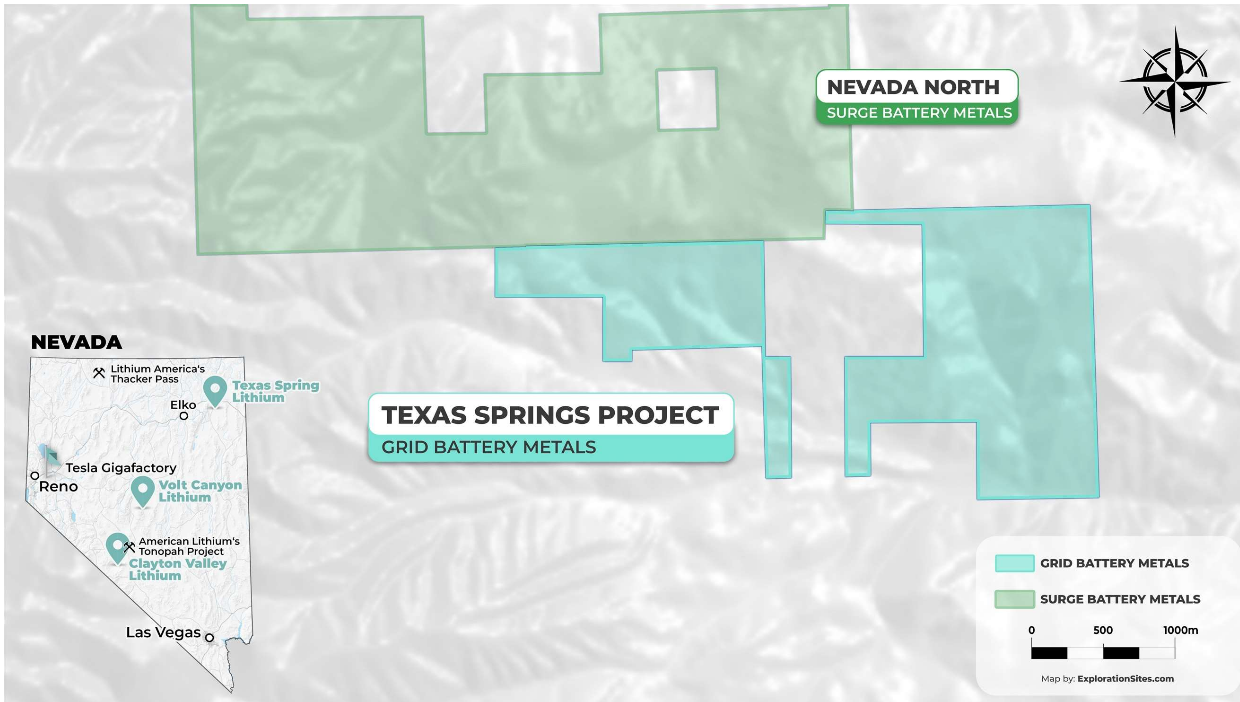
Coquitlam, BC – September 20, 2023- Grid Battery Metals Inc. (the "Company" or "Grid Battery") (**TSXV: CELL, OTCQB: EVKRF FRA: NMK2**) announces that it has completed the first phase of its summer / fall exploration program at its Texas Springs Property near Elko Nevada.

At the Texas Springs Lithium Project, the Company contracted the services of Rangefront Geological ("Rangefront") to perform both a detailed soil sampling on a 50 m X 100 m spacing and to oversee a CSAMT geophysical survey to obtain information about subsurface resistivity and geology. Together these geological techniques should help predict geological structure and possible locations for lithium accumulation. This is part of a methodical and systematic approach to high quality mineral exploration for this highly sought after metal in Nevada and will assist the Company in determining next steps for the overall exploration plan, including but not limited to a subsequent drilling program.

Soil Samples Taken (Texas Spring Lithium Project)



Of note, the **Texas Springs Lithium Property** adjoins the southern border of the Nevada North Lithium Project - owned by **Surge Battery Metals Inc.** ("Surge") (**TSXV: NILI, OTC: NILIF**). Surge's first round of drilling identified strongly mineralized lithium bearing clays. The average lithium content within all near surface clay zones intersected in the 2022 drilling program, applying a 1000 ppm cut-off, was 3254 ppm. ***On September 12, 2023, Surge announced some exciting results of its most recent drilling program at this property, and recorded its highest grades to date, with up to 8070 ppm Lithium on the Northern Nevada Lithium project.***



Tim Fernback, Grid President & CEO comments "Now that the soil sampling and CSAMT geophysical survey programs are complete at Texas Springs, we will move our exploration crews to Monitor Valley Nevada to begin a similar program on our Volt Canyon property. Once we receive the results from the assay lab and geophysics contractor, we will gather as a group to interpret the geological data and plan our next steps at Texas Springs."

About Rangefront Geological

Elko Nevada-based Rangefront Geological has combined in-depth expertise with cutting-edge technology to provide mining consulting services, contract labor, field crew services, and vehicular support to the mining industry. With services available across North America, Rangefront works closely with its clients to provide high-quality mineral exploration services.

Qualified Person

Alan Morris is a Qualified Person as defined by National Instrument 43-101 and has approved the technical information contained within this news release.

About Grid Battery Metals Inc.

Grid Battery Metals Inc. is a Canadian based exploration company whose primary listing is on the TSX Venture Exchange. The Company's maintains a focus on exploration for high value battery metals required for the electric vehicle (EV) market. www.gridbatterymetals.com.

About Texas Springs Property

The Company owns a 100% interest in the Texas Spring Property which consists of mineral lode claims located in Elko County, Nevada. The Property is in the Granite Range southeast of Jackpot, Nevada, about 73 km north-northeast of Wells, Nevada. The target is a lithium clay deposit in volcanic tuff and tuffaceous sediments of the Humbolt Formation.

The Texas Spring property adjoins the southern border of the Nevada North Lithium Project - owned by Surge Battery Metals Inc. ("Surge") (**TSXV: NILI, OTC: NILIF**) and comprised of 303 mineral claims. Surge's first round of drilling identified strongly mineralized lithium bearing clays. The average lithium content within all near surface clay zones intersected in the 2022 drilling program, applying a 1000 ppm cut-off, was 3254 ppm. (Press release March 29, 2023). More recent results have shown higher grade lithium up to 8070 ppm on this property after initial drilling (Press release September 12, 2023).

About Clayton Valley Lithium Project

The Company owns a 100% interest in 113 lithium lode and placer claims covering over 640 hectares in Clayton Valley. Clayton Valley is a down-dropped closed basin formed by the Miocene age Great Basin extension and is still active due to movement along the Walker Lane structural zone. As a result, the basin has preserved multiple layers of lithium bearing volcanic ash, resulting from multiple eruptive events over the past 6 million years including eruptions from the 700,000-year-old Long Valley Caldera system and related events. These ash layers are thought to contribute to the lithium brines extracted by Albemarle and are also likely involved in the formation of the exposed lithium rich clay deposits on the east side of Clayton Valley.

Volt Canyon Lithium Property

The Company owns a 100% interest in 80 placer claims covering approximately 635 hectares of alluvial sediments and clays located 122 km northeast of Tonopah, Nevada.

About the British Columbia, Nickel Projects

The Mount Sidney Williams Group consists of three claim blocks with a total area of 10,569 hectares in the area surrounding Mount Sidney Williams, both adjoining and near the Decar project of FPX Nickel Corp., located 100 kilometres northwest of Fort St. James, B.C., in the Omineca mining division. Metallic mineralization includes nickel, cobalt, and chromium. At least some of the nickel mineralization occurs as awaruite. The Mitchell Range Group area claim consists of one claim block covering 8,659 hectares with demonstrated metallic mineralization including nickel, cobalt, and chromium. Nickel cobalt mineralization has not been well explored, but the presence of awaruite has been documented.

On Behalf of the Board of Directors

"Tim Fernback"

Tim Fernback, President & CEO

Contact Information:
Email: info@gridbatterymetals.com
Phone: 604- 428-5690

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