

July 15, 2019

Slate Office REIT Announces Distribution for the Month of July 2019

TORONTO, ON – Slate Office REIT (TSX: SOT.UN) (the "REIT") announced today that the Board of Trustees has declared a distribution for the month of July 2019 of C\$0.0333 per trust unit of the REIT, representing \$0.40 per unit of the REIT on an annualized basis.

The distribution will be payable on August 15, 2019 to unitholders of record as of the close of business on July 31, 2019.

About Slate Office REIT (TSX: SOT.UN)

Slate Office REIT is an open-ended real estate investment trust. The REIT's portfolio comprises 38 strategic and well-located real estate assets located primarily across Canada's major population centres including two downtown assets in Chicago, Illinois. The REIT is focused on maximizing value through internal organic rental and occupancy growth and strategic acquisitions. Visit slateofficereit.com to learn more.

About Slate Asset Management L.P.

Slate Asset Management L.P. is a leading real estate investment platform with over \$6 billion in assets under management. Slate is a value-oriented manager and a significant sponsor of all of its private and publicly-traded investment vehicles, which are tailored to the unique goals and objectives of its investors. The firm's careful and selective investment approach creates long-term value with an emphasis on capital preservation and outsized returns. Slate is supported by exceptional people, flexible capital and a proven ability to originate and execute on a wide range of compelling investment opportunities. Visit slateam.com to learn more.

For Further Information

Investor Relations

+1 416 644 4264

ir@slateam.com