Office
REIT
SLATE

April 24, 2024

Slate Office REIT Acknowledges Resignation of Trustee

TORONTO, ON – Slate Office REIT (TSX: SOT.UN) (the "REIT"), an owner and operator of high-quality workplace real estate, announced today that it has received notice from current trustee Jean-Charles Angers that he is declining to stand for re-election to the REIT's board of trustees (the "Board") at its upcoming annual meeting of unitholders scheduled to be held on May 3, 2024 (including any postponement or adjournment thereof, the "Meeting") and has tendered his resignation from the Board effective as of the time of the Meeting.

The withdrawal of Mr. Angers will not affect the validity of the WHITE form of proxy or voting instruction form previously delivered to unitholders in connection with the Meeting, nor any proxy votes already submitted in respect of the other trustee nominees or in respect of the other resolutions to be put to unitholders for approval at the Meeting. Management will not be issuing a new form of proxy or voting instruction form to reflect the change to the slate of nominees. The REIT will disregard any votes cast for or withheld in respect of the election of Mr. Angers as a trustee of the REIT at the Meeting.

A copy of the REIT's management information circular dated March 20, 2024 (as amended or supplemented) and accompanying proxy for the Meeting continues to be available under the REIT's issuer profile on SEDAR+ at www.sedarplus.ca and on the REIT's website at www.slateofficereit.com.

About Slate Office REIT (TSX: SOT.UN)

Slate Office REIT is a global owner and operator of high-quality workplace real estate. The REIT owns interests in and operates a portfolio of strategic and well-located real estate assets in North America and Europe. The majority of the REIT's portfolio is comprised of government and high-quality credit tenants. The REIT acquires quality assets at a discount to replacement cost and creates value for unitholders by applying hands-on asset management strategies to grow rental revenue, extend lease term and increase occupancy. Visit slateofficereit.com to learn more.

Forward-Looking Statements

Certain information herein constitutes "forward-looking information" as defined under Canadian securities laws which reflect management's expectations regarding objectives, plans, goals, strategies, future growth, results of operations, performance, business prospects and opportunities of the REIT. The words "plans", "expects", "does not expect", "scheduled", "estimates", "intends", "anticipates", "does not anticipate", "projects", "believes", or variations of such words and phrases or statements to the effect that certain actions, events or results "may", "will", "could", "would", "might", "occur", "be achieved", or "continue" and similar expressions identify forward-looking statements. Such forward-looking statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations.

Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable by management as of the date hereof, are inherently subject to significant business, economic and competitive uncertainties and contingencies. When relying on forward-looking statements to make decisions, the REIT cautions readers not to place undue reliance on these statements, as forward-looking statements involve significant risks and uncertainties and should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not the times at or by which such performance or results will be achieved. A number of factors could cause actual results to differ, possibly materially, from the results discussed in the forward-looking statements. Additional information about risks and uncertainties is contained in the filings of the REIT with securities regulators.

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For Further Information

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