

GOLDEN PEAK MINERALS INC.

Golden Peak Minerals Appoints Peter Ball as Director

Vancouver, BC – July 26, 2016: Golden Peak Minerals Inc. (TSX-V: GP) (the “Company”) is pleased to announce the appointment of Mr. Peter A. Ball as a Director of the Company effective immediately.

Mr. Ball brings over 25 years of extensive experience and leadership as a mining professional. He is currently President & CEO of Redstar Gold Corp., a Director of Bullion Gold Resources Corp., and previously Senior Vice President of Columbus Gold. Throughout Mr. Ball's career, he has held various senior management roles with international precious metals mining companies in corporate finance, securities trading, mine engineering, business development, corporate communications, public relations and marketing functions throughout North and South America, Asia, and Europe. Mr. Ball began his career in the late 1980s working as a mining engineer, and subsequently in various management and senior executive roles for numerous companies including Hudson Bay Mining & Smelting, Echo Bay Mines Ltd., RBC Dominion Securities, Eldorado Gold Corp., Adriana Resources Inc., and Argentex Mining Corp. Mr. Ball is a graduate of the Haileybury School of Mines, Georgian Business College, UBC's Canadian Securities Course and is a member of CIMM.

The Company has accepted the resignation of Mr. Greg Olesen as a Director of the Company. The Company wishes to thank Mr. Olesen for his contribution to the Company and wishes him success in his future endeavors.

For more information, please contact Todd Hanas, President, at todd@blueskycorp.ca.

On Behalf of the Board

Todd Hanas, President
Golden Peak Minerals Inc.

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