

Form 51-102F3
Material Change Report

1. Name and Address of Company

Golden Peak Minerals Inc.
510-744 West Hastings Street
Vancouver, BC V6C 1A5

2. Dates of Material Change(s)

July 29, 2016

3. News Release(s)

The news release dated July 29, 2016, was disseminated via Canada Stockwatch and Market News Publishing Inc.

4. Summaries of Material Changes

The Company announced its intention to consolidate its common shares.

5. Full Description of Material Changes

The Company intends to consolidate its common shares on a ten old for one new share basis. The Board of Directors of the Company have passed a resolution in respect thereof in accordance with TSX Venture Exchange Policy 5.8, the Company's Articles and the British Columbia Business Corporations Act.

There are currently 19,165,054 common shares issued and outstanding. As a result of the consolidation, there will be approximately 1,916,504 common shares issued and outstanding. The exact number of post-consolidated shares will vary depending on the treatment of fractional shares, which will occur when each shareholder's holdings in the Company are consolidated. The Company will not issue any fractional common shares as a result of the consolidation. Instead, all fractional shares will be rounded down to the nearest whole number. Outstanding stock options and share purchase warrants will also be adjusted by the consolidation ratio and the respective exercise prices adjusted accordingly.

An application to the TSX Venture Exchange for acceptance of the consolidation will be made forthwith.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Todd Hanas, President - (604) 282-7921

9. Date of Report

July 29, 2016