Form 51-102F3
Material Change Report

1. Name and Address of Company

Golden Peak Minerals Inc.
510-744 West Hastings Street
Vancouver, BC V6C 1A5

(the "Company")

2. Dates of Material Change(s)

September 20, 2016

3. News Release(s)

A news release was issued on September 20, 2016 and disseminated via Baystreet News and Stockwatch News pursuant to section 7.1 of National Instrument 51–102.

4. Summaries of Material Changes

Golden Peak Minerals announces financing

5. Full Description of Material Changes

News Release September 20, 2016 – See Schedule "A"

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Mr. Todd Hanas, President of the Company, is knowledgeable about the material change contained herein and may be reached at (604) 678-5308.

9. Date of Report

This report is dated September 21, 2016.

SCHEDULE "A"
to the Material Change Report dated September 21, 2016

Golden Peak Minerals Announces Financing

Vancouver, BC – September 20, 2016: Golden Peak Minerals Inc. **(TSX-V: GP)** (the "**Company**") announces that it has arranged, subject to the acceptance of the TSX Venture Exchange, a private placement of 4,166,667 units at $0.12 per unit for total gross proceeds of $500,000. Each unit consists of one common share and one transferable share purchase warrant, each warrant exercisable into one additional common share for a period of two years from the date of issue at a price of $0.16 per share.

Proceeds of the placement will be used for general working capital.

All securities under the placement will be subject to statutory hold periods expiring four months and one day from the date of issue.

For more information, please contact Todd Hanas, President, at todd@blueskycorp.ca.

On Behalf of the Board

Todd Hanas, President
Golden Peak Minerals Inc.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.