Huntsman Closes Acquisition to Acquire PieCo Metals Pty Ltd including the Highly Prospective Ground in the PGE-Ni-Cu-Co-Au Rich Western Yilgarn and Windimurra Districts

Vancouver, British Columbia, April 27, 2022 – Huntsman Exploration Inc. (TSXV: HMAN; US: BBBMF) (the **"Company"** or **"Huntsman"**) is pleased to announce that, further to its news release of February 14, 2022, it has closed its acquisition of all of the issued and outstanding shares of PieCo Metals Pty Ltd ("**PieCo**") from the shareholders of PieCo (the "**Vendors**") through Huntsman's wholly-owned Australian subsidiary, Bluebird Battery Metals Australia Pty Ltd. PieCo is now a wholly owned subsidiary of Huntsman.

Acquisition Terms

Total consideration for the acquisition of PieCo was AUD$30,000 and the issuance of the following common shares of the Company to the Vendors (or their nominees) which consist of 18 entities including, Mr. Peter Romeo Gianni, Geonomics Australia Pty Ltd and RSD Capital Corp.:

- 13,000,000 common shares on closing of the acquisition;
- 13,000,000 common shares on or before six months after closing; and
- 13,000,000 common shares on or before the first anniversary of closing.

Property Acquisition Highlights

- PieCo's portfolio of projects (the "**Projects**") within the highly prospective Julimar province of Western Australia and proximal to Huntsman's Canegrass project. The Julimar province is a newly defined mineral district which is host to the recently announcement world class 10moz PGE-Ni-Cu-Co-Au (maiden resource) Gonneville discovery by Chalice Mining (ASX:CHN) in 2020.
- Huntsman acquires 719km^2 tenement package covering four discrete areas located within the rapidly emerging Julimar complex comprising the Goomalling, Dowerin, Grass Valley and Mookine projects, each located within 35 to 120km of **Chalice Mining's (ASX: CHN) major PGE-Nickel-Copper discovery.**
- The four Project areas are located 210km northeast of Perth, within the geological province which has been demonstrated to host mafic and ultramafic rocks that contain significant PGE-Ni-Cu-Au mineralisation, including the Gonneville intrusion on the Julimar Project (Figure 1).
- Recent processing of gravity data at the Gommalling located directly east of Caravel Minerals porphyry copper project have defined coincident gravity and magnetic

anomalies with multiple intrusive dykes appearing to extend from a much larger intrusive body.

- Dowerin project is underlain by a 20km by 4km belt of mafic/ultramafic units that are providing a pronounced regional gravity response. The Dowerin project lies directly north and along strike to Anglo American's province scale land acquisition.
- The Windimurra Portfolio covers a land area of $185km^2$ proximal to Huntsman's Canegrass Project (Figure 2). The Canegrass Well Project contains a magnetic feature interpreted to be the paralleling sequence that is host to Ni-Cu-PGE sulphide mineralisation at Huntsman's Canegrass Project.
- Huntsman will now begin planning additional exploration programs on all newly acquired properties alongside the ongoing exploration at the Canegrass project.

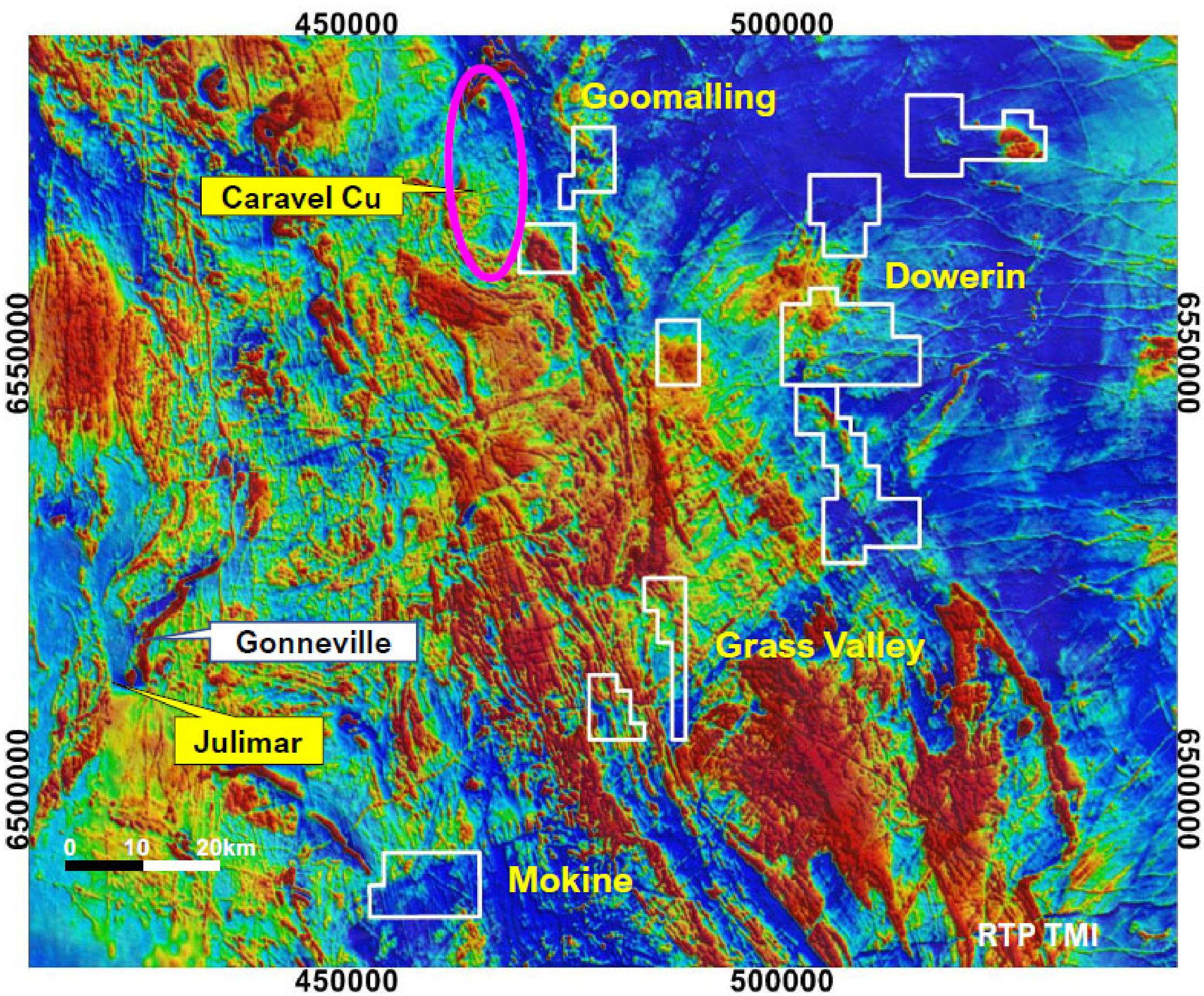

Figure 1. *Western Yilgarn Project Portfolio with regional magnetic signatures*

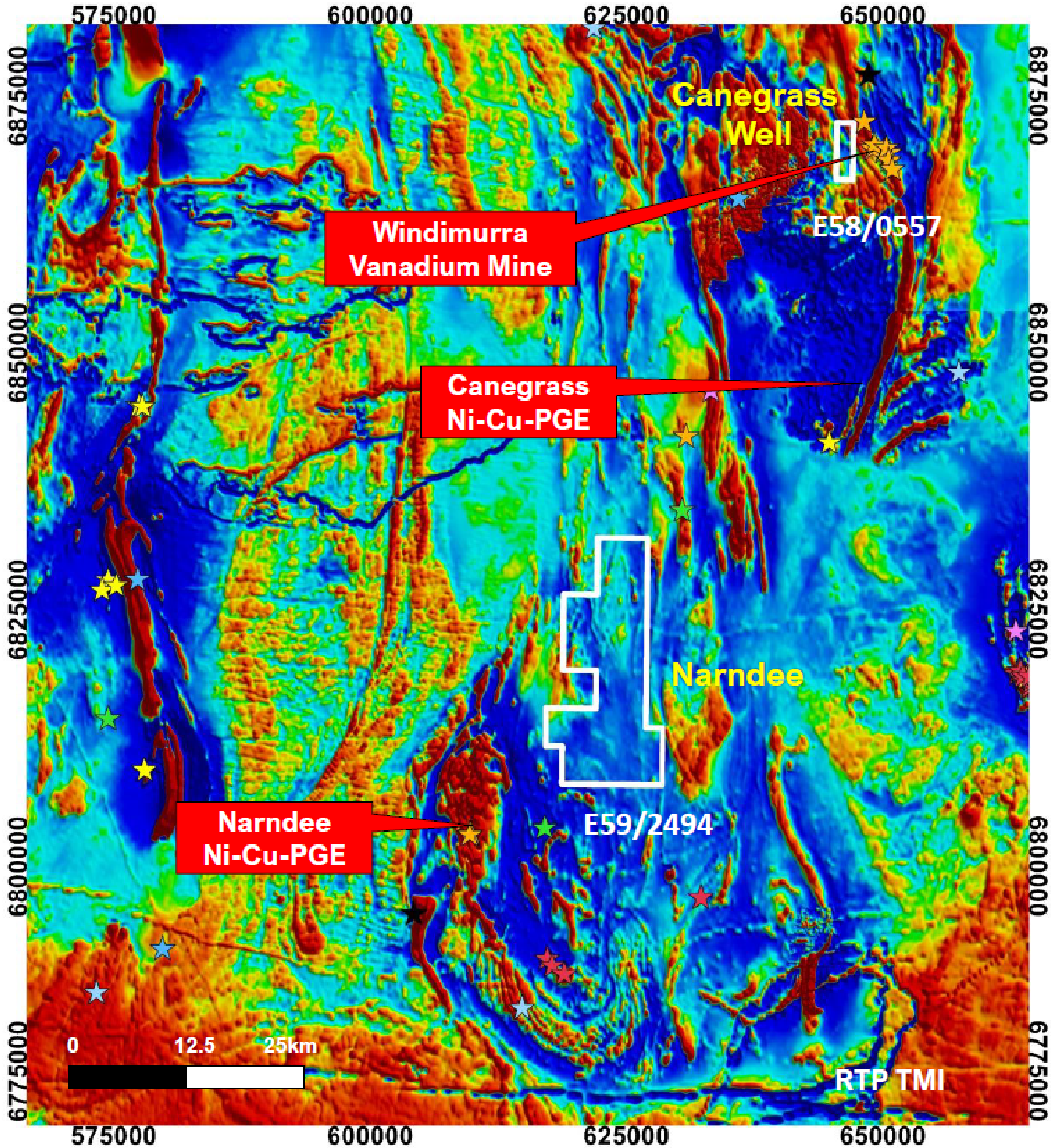

Figure 2. *Windimurra Project Portfolio with regional magnetic signatures*

The agreement provides that the second or third issuances of common shares will be deferred in the event that the issuance would result in any of the Vendors (or their nominees) becoming “insiders” pursuant to Canadian securities laws to such later time or times that the issuance will not result in the creation of an “insider”.

A net smelter returns royalty of 1.5% has been granted to the Vendors to be held in trust by Robert Jewson as the representative of the Vendors.

Qualified Person

The technical content of this news release has been reviewed and approved by Nathan Tribble, P.Geo., a director of the Company and a Qualified Person pursuant to National Instrument 43-101. The qualified person has not yet visited the Projects or the Canegrass Project and therefore has not yet verified the data disclosed, including sampling, analytical, and test data underlying the information or opinions contained in the written disclosure.

About Huntsman Exploration Inc.

Huntsman is a mineral exploration company focused on the exploration and development of the Canegrass Nickel Sulphide project in Western Australia under the Company's Huntsman Nickel division, and the exploration and development of the Company's gold projects under the Huntsman Gold division, specifically the Baxter Spring historical gold discovery in Nevada and the Flint property in Idaho.

On Behalf of the Board of Huntsman Exploration Inc.

Scott Patrizi
President and Chief Executive Officer

For more information, please contact 1-855-584-0160 or info@huntsmanx.com

Forward Looking Statements: Statements contained in this news release that are not historical facts are forward-looking statements, which are subject to a number of known and unknown risks, uncertainness and other factors that may cause the actual results to differ materially from those anticipated in our forward-looking statements, such as the Company's decision to not close the acquisition for any reason, including as a result of adverse due diligence results. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.