FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Reporting Issuer

Avant Brands Inc. (the "**Company**" or "**Avant**")
1632 Dickson Avenue, Suite 335
Kelowna, BC V1Y 7T2

Item 2: Date of Material Change

March 1, 2024

Item 3: News Release

News releases were issued and disseminated on February 6, 2024 and March 4, 2024 and filed on SEDAR+ (www.sedarplus.ca).

Item 4: Summary of Material Changes

The Company announced the appointment of Jeremy Wright as Chief Financial Officer ("**CFO**") and Tyson Macdonald as a director.

Item 5: Full Description of Material Change

The Company announced that effective March 1, 2024, Miguel Martinez resigned from his current role as CFO at Avant to pursue other opportunities.

The Company also announced that Jeremy Wright, who previously served as the Company's founding CFO from September 2017, to August 2019, has agreed to rejoin the Company as interim CFO, effective March 1, 2024. Mr. Martinez will continue his employment with Avant until March 19, 2024, to ensure an effective transition.

Mr. Wright (CPA and CMA) brings more than 20 years of senior management experience to Avant. As the founding CFO of GTEC Holdings (rebranded to Avant and uplisted to the Toronto Stock Exchange in 2021), Mr. Wright was deeply involved in developing the Company's initial long-term strategy, which included assisting in the raising of more than $45-million for the company during his two-year tenure.

Additionally, the Company announced that Tyson Macdonald has joined the Company's Board of Directors effective March 1, 2024.

Tyson brings over 20 years of C-suite expertise in investment and transactions across diverse markets and sectors. As CEO of Nova Net Lease REIT (CSE: NNL.U), Tyson remains committed to actively investing in the US cannabis market. As former CFO of Cloud Cannabis, Tyson helped grow the company into a leading vertically integrated operator in the Michigan market. As EVP of Corporate Development at Acreage Holdings, Tyson spearheaded strategic growth in the US cannabis market, solidifying the company's prominence. His leadership culminated in the transformative $3.5 billion deal with Canopy Growth, showcasing Acreage Holdings' visionary edge.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

For further information, please contact Norton Singhavon at 800-351-6358 or ir@avantbrands.ca.

Item 9: Date of Report

March 4, 2024.