FORM 51-102F3

MATERIAL CHANGE REPORT

ITEM 1. Name and Address of Company:

Friday Capital Inc. (the "Issuer")
701-130 Adelaide Street West
Toronto, Ontario M5H 2K4

ITEM 2. Date of Material Change:

July 18, 2013

ITEM 3. News Release:

A press release announcing the material change referred to in this report was issued on July 18, 2013 and disseminated through Marketwire Canada.

ITEM 4. Summary of Material Change:

The Issuer announced that it had completed its initial public offering.

ITEM 5. Full Description of Material Change:

The material change is fully described in the new release attached hereto.

ITEM 6. Reliance on subsection 7.1(2) of National Instrument 51-102:

Not applicable

ITEM 7. Omitted Information:

Not applicable

ITEM 8. Executive Officer:

The senior officer who can answer questions regarding this report is Michael Davidson, Chief Executive Officer and Chief Financial Officer. Mr. Davidson can be reached at 647.970.2829.

ITEM 9. Date of Report:

July 22, 2013

FRIDAY CAPITAL INC.
130 Adelaide St. W.
Suite 701
Toronto, Ontario
M5H 2K4

NEWS RELEASE

FRIDAY CAPITAL INC. COMPLETES INITIAL PUBLIC OFFERING

TORONTO, ONTARIO – July 18, 2013 - Friday Capital Inc. (the "**Company"**), a capital pool company, is pleased to announce that it has completed an initial public offering of 4,623,000 common shares at a price of $0.10 per share raising gross proceeds of $462,300. Macquarie Private Wealth Inc. (**"Macquarie")** acted as agent in connection with the offering and received a commission equal to 10% of the gross proceeds of the offering. Macquarie and Mackie Research Capital Corporation, a member of Macquarie's selling group, received an aggregate of 462,300 agent's options, each of which entitles the holder to purchase one common share of the Company at a price of $0.10 per share for a 24 month period from the day the Company's common shares are listed for trading on the TSX Venture Exchange (the "**Exchange**").

The Company also issued 462,300 options to the directors and officers of the Company, each of which entitles the holder to purchase one common share of the Company for a period of 5 years from listing at a price of $0.10 per share.

The common shares are expected to be posted for trading on the Exchange under the stock symbol "FYC.P" at the opening of trading on or about July 22, 2013.

The net proceeds from the Company's initial public offering will be used to identify and evaluate assets and businesses with a view to completing a "Qualifying Transaction" in accordance with Exchange policies.

Following completion of the initial public offering, the Company has 7,423,000 common shares issued and outstanding.

For more information Contact:

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