HIT Technologies Announces Amendments to Convertible Debentures and Additional Financing

January 24, 2017 – HIT Technologies Inc. (the "Company"; TSX.V: HIT) announces that the Company will apply to the TSX Venture Exchange (the "Exchange") to amend the terms of the $375,000 in secured convertible debentures (the "Existing Debentures") previously issued by the Company on October 31, 2016. The Existing Debentures bear interest at the rate of 10% per annum, compounded daily and payable monthly, with a two-year term ending October 31, 2018, and are convertible into common shares of the Company at $0.05 per share in the first 12 months and at $0.10 per share in the second 12 months.

The subscribers to the Existing Debentures have agreed to purchase an additional $300,000 in secured convertible debentures (the "New Debentures") having the same terms as the Existing Debentures, and to source a private placement of up to $62,000 in units (the "Units") at a price of $0.05 per Unit, with each Unit being comprised of one common share of the Company and one half of one share purchase warrant entitling the holder to purchase an additional common share at a price of $0.07 for a period of 24 months from issue. The completion of the New Debenture financing and the Unit financing (collectively, the "Financings") is contingent upon the amendment of the Existing Debentures to extend the $0.05 conversion period to the date that is 12 months after the closing of the New Debentures, and to extend the maturity date to the date that is 24 months after the closing of the New Debentures.

The Company plans to use the funds from the Financings to fund ongoing operations and for general working capital purposes. All securities issued in connection with the above transactions will be subject to a four-month statutory hold period. Each of the Financings and the required amendment to the Existing Debentures is subject to the approval of the Exchange.

ON BEHALF OF THE BOARD OF DIRECTORS OF
HIT TECHNOLOGIES INC.

Brooks Bergreen
Chief Executive Officer

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

For more information contact:

Brooks Bergreen
Chief Executive Officer
Tel: 604.657.3882
Website: hitcase.com