HIT Technologies Completes Debt Financing

April 26, 2017 – HIT Technologies Inc. (the "Company"; TSX.V: HIT) is pleased to announce, further to its news release of April 4, 2017, that it has closed its non-brokered private placement of $330,000 in principal amount of secured convertible debt securities (the “Convertible Debts”).

The Convertible Debts have a two year term ending April 19, 2019, and bear interest at a rate of 10% per annum. The Convertible Debts are convertible into common shares of the Company at $0.05 per share until April 19, 2018 and at $0.10 per share until April 19, 2019. The Company plans to use the proceeds from the financing to fund ongoing operations and for general working capital purposes. All securities issued in connection with the Convertible Debts are subject to a four-month statutory hold period ending on August 20, 2017.

The Company further reports, on behalf of Mr. Ian Wilkinson, that Mr. Wilkinson acquired control or direction over, but does not have beneficial ownership of, a Convertible Debt in the principal amount of $220,000 subscribed for by Portfolio Holdings Inc. Mr. Wilkinson’s deemed holding (ownership and/or control) of Shares would increase by 5.1% assuming the conversion of Portfolio’s Convertible Debt at $0.05.

Immediately before the acquisition, Mr. Wilkinson held 8,999,999 Shares (held through Nicola Holdings Ltd.) and 75,000 stock options, or 12.8% of the issued Shares assuming the exercise of the stock options. Immediately after the Transaction, Mr. Wilkinson would hold 13,474,999 Shares or 17.9% of the issued Shares assuming the exercise of the stock options and conversion of Portfolio’s Convertible Debt at $0.05.

Portfolio provided consideration of $220,000 in cash. Mr. Wilkinson acquired the securities for investment purposes. In the future, he may acquire additional securities of the Company or dispose such securities through the market or otherwise subject to a number of factors, including but not limited to general market and economic conditions, alternative investment and business opportunities, portfolio and liquidity considerations, and other circumstances. A copy of the early warning report filed by Mr. Wilkinson in respect of the above transaction may be obtained at www.sedar.com under the Company’s SEDAR profile, or by contacting Mr. Michael Liggett at 1-888-423-4124 ext.520.

ON BEHALF OF THE BOARD OF DIRECTORS OF
HIT TECHNOLOGIES INC.

Brooks Bergreen
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This press release may contain forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, anticipations, expectations, opinions, forecasts, projections, guidance or other similar statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. These statements are subject to certain risks and uncertainties, including the *risks and uncertainties identified by the Company in its public securities filings, and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward-looking statements. The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained in this press release are made as of the date hereof and the Company undertakes no obligations to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.*