HIT Technologies Amends Convertible Debentures

October 26, 2018 – HIT Technologies Inc. (the "Company"; TSX.V: HIT) announces that, subject to regulatory approval, the Company intends to amend its previously issued convertible debentures in the aggregate amount of $187,500 with an interest rate of 10% per annum, so that (i) the maturity date (and the corresponding conversion period) of the existing debentures will be extended to the date that is 2 years from the original maturity date of October 31, 2018; and (ii) the conversion price will be $0.05 per share for the first year from the date of the amendment and $0.10 per share for the second year from the date of the amendment.

The amendment will allow the Company to continue its operations, satisfy its financial obligations and meet its continuous disclosure obligations without any disruption.

ON BEHALF OF THE BOARD OF DIRECTORS OF
HIT TECHNOLOGIES INC.

Brooks Bergreen
Chief Executive Officer

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

This press release may contain forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, anticipations, expectations, opinions, forecasts, projections, guidance or other similar statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. These statements are subject to certain risks and uncertainties, including the risks and uncertainties identified by the Company in its public securities filings, and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward-looking statements. The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained in this press release are made as of the date hereof and the Company undertakes no obligations to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

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