Default Status Report

November 20, 2018 – HIT Technologies Inc. (the "Company"; TSX.V: HIT) announces, further to its default announcement on October 29, 2018, that:

1. There has been no material change in the information contained in the default announcement;

2. The Company expects to file the fiscal year-end financial statements before November 26, 2018;

3. There is no anticipated default of a financial statement filing requirement subsequent to that disclosed in the default announcement; and

4. There is no other material information concerning the affairs of the reporting issuer that has not been generally disclosed.

ON BEHALF OF THE BOARD OF DIRECTORS OF
HIT TECHNOLOGIES INC.

Brooks Bergreen
Chief Executive Officer

For more information contact:

Brooks Bergreen
Chief Executive Officer
Tel: 1.888.423.4124 ext.520
Website: hitcase.com

This press release may contain forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, anticipations, expectations, opinions, forecasts, projections, guidance or other similar statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. These statements are subject to certain risks and uncertainties, including the risks and uncertainties identified by the Company in its public securities filings, and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward-looking statements. The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained in this press release are made as of the date hereof and the Company undertakes no obligations to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.