HIT Technologies Completes First Tranche of Convertible Debenture Financing

April 11, 2019 – HIT Technologies Inc. (the "Company"; TSX.V: HIT) is pleased to announce that it has completed the first tranche of its convertible debenture private placement previously announced on March 22, 2019 (the "Financing"). In connection with the first tranche closing, the Company issued secured convertible debentures (the "Debentures") in the aggregate principal amount of $1,032,631.32 and issued an aggregate of 19,152,126 in detachable share purchase warrants (the "Warrants").

The Debentures will bear interest at the rate of 10% per annum with a two-year term maturing on April 11, 2021. Furthermore, the Debentures are convertible at a price of $0.05 per share until April 11, 2020 and thereafter at $0.10 per share until April 11, 2021. Each Warrant will be exercisable to acquire one common share of the Company at a price of $0.05 per share until April 11, 2021.

The Company plans to use the funds from the Financing to fund ongoing operations, including the production of inventory, for general working capital purposes and to retire outstanding debt in the aggregate principal amount of $778,500 plus accrued interest. All securities issued in connection with the above transactions will be subject to a four-month statutory hold period until August 11, 2019. The Financing remains subject to the final approval of the TSX Venture Exchange.

ON BEHALF OF THE BOARD OF DIRECTORS OF
HIT TECHNOLOGIES INC.

Brooks Bergreen
Chief Executive Officer

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

This press release may contain forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, anticipations, expectations, opinions, forecasts, projections, guidance or other similar statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. These statements are subject to certain risks and uncertainties, including the risks and uncertainties identified by the Company in its public securities filings, and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward-looking statements. The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained in this press release are made as of the date hereof and the Company undertakes no obligations to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

For more information contact:

Brooks Bergreen
Chief Executive Officer
Tel: 604.657.3882
Website: hitcase.com