FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. **Name and Address of Company**

Plate Resources Inc. (the "Company" or "Plate")
950 – 1130 West Pender Street
Vancouver BC V6E 4A4

Item 2. **Date of Material Change**

November 25, 2016

Item 3. **News Release**

A news release relating to the material change described herein was disseminated through the services of Stockwatch and Baystreet on November 28, 2016.

Item 4. **Summary of Material Change**

Plate announced that, subject to acceptance for filing of the regulatory authorities, it has agreed to issue a total of 540,140 shares at a price of $0.10 per share (on a post-consolidation basis) in satisfaction of debts owing to various creditors in an amount of $54,014.

The Company also announced that it proposes to consolidate its issued and outstanding share capital on a 2:1 basis and to change the Company's name.

Item 5. **Full Description of Material Change**

5.1 Full Description of Material Change

Plate announced that subject to the acceptance for filing of the regulatory authorities, the Company has agreed to issue a total of 540,140 shares at the price of $0.10 per share (on a post-consolidation basis) in satisfaction of debts owing to various creditors in the aggregate amount of $54,014. The Company expects that the proposed debt settlement will enable the Company to achieve a positive working capital position.

In addition to the above, the Company proposes to consolidate the Company's share capital on a 2:1 basis, and to change the Company's name. The Company proposes this consolidation in order to facilitate future financings. There are presently 14,110,862 common shares issued and outstanding in the capital of the Company and following the proposed share consolidation, there will be 7,055,431 common shares issued and outstanding (not including the number of shares for debt mentioned above). The changes of name and capital are subject to approval and acceptance for filing by the TSX Venture Exchange

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on Confidential Filing Provisions:

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Further information relating to Plate may be found on www.sedar.com as well as on Plate's website at http://www.plateresourcesinc.com/ or by contacting Ruben Verzosa, Chief Executive Officer at:

Plate Resources Inc.
950 – 1130 West Pender Street
Vancouver BC V6E 4A4
Telephone: (778) 331-3814

Item 9. Date of Report

November 28, 2016