

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

Plate Resources Inc. (the "Company" or "Plate")  
950 – 1130 West Pender Street  
Vancouver BC V6E 4A4

**Item 2. Date of Material Change**

December 21, 2016

**Item 3. News Release**

A news release relating to the material change described herein was disseminated through the services of Stockwatch and Baystreet on December 21, 2016.

**Item 4. Summary of Material Change**

Plate announced that the TSX Venture Exchange has approved the change of name to ArcPacific Resources Corp. and the consolidation of the common shares of the Company on the basis of two (2) pre-consolidation shares for one (1) post-consolidation share

**Item 5. Full Description of Material Change**

**5.1 Full Description of Material Change**

Plate announced that the TSX Venture Exchange has approved the change of name to ArcPacific Resources Corp. and the consolidation of the common shares of the Company on the basis of two (2) pre-consolidation shares for one (1) post-consolidation share. The name change and consolidation will become effective at the opening of the market on December 22, 2016 under the new symbol "ACP".

Currently, a total of 14,110,862 shares are issued and outstanding. Accordingly, upon the consolidation becoming effective, a total of 7,055,431 shares, subject to adjustments for rounding, will be issued and outstanding. There is no maximum number of authorized shares.

Computershare Investor Services Inc. will mail letters of transmittal to the shareholders providing instructions on exchanging pre-consolidation share certificates for post-consolidation share certificates. Shareholders are encouraged to send their share certificates, together with their letter of transmittal, to Computershare in accordance with the instructions in the letter of transmittal.

## 5.2 Disclosure for Restructuring Transactions

Not applicable.

### Item 6. **Reliance on Confidential Filing Provisions:**

Not applicable.

### Item 7. **Omitted Information**

Not applicable.

### Item 8. **Executive Officer**

Further information relating to Plate may be found on [www.sedar.com](http://www.sedar.com) as well as on Plate's website at <http://www.plateresourcesinc.com/> or by contacting Ruben Verzosa, Chief Executive Officer at:

Plate Resources Inc.  
950 – 1130 West Pender Street  
Vancouver BC V6E 4A4  
Telephone: (778) 331-3814

### Item 9. **Date of Report**

December 21, 2016